Noted New York Banker says That Search for Westinghouse Co. Stands to Novelties Across the Line is Resulting in starting Productions,

lingsley, president of the New York tts, that Federal Supervision should the thin Federal Supervision should one of the important matters con-dered at the forthcoming sessions of the World's Insurance Congress in 1915.

his been quite generally approved as a valuable viewpoint.

President Ringsley has made a particular study of the insurance laws of the various States as relating to life insurance, and he apreciates the effect on the business of such a decision as that recently handed down by the Supreme Court at Washington, the startic in Kansas.

president Kingsley holds that if the State had exercised the rate-making power from the beginning, in adlition to current regulations, there outd now be no great fire, life or sellity and surety companies in this pastes, any more than if we as a atton, tad not abandoned the confeduction and created a union. Comissioner Hathaway, it is stated; will on make a reply to President Kingsleys-suggestion.

Celebrated Egyptian Cigarette

## STRIKE WILL

Lose \$300,000 of Net Profits Monthly



rector.
Mr. Kolding is an engineer of stand-

BANK BUILDINGS IN CANADA



SIANDARD OIL STOCKS

Oil Runs are Reported to be Gradually Lessening.

Commenting on the position of the Standard Oil stocks, Chandler Bross. & Seek to Oust the Middleman.

The Japanese Farmers' Association of Pike Place Public Market in Seattle has been incorporated under Washington laws, with officers as follows: K. Shiom, president: A. Hirai, vice reflected in rising values. They say that it foliating supply of these stocks is mall and that absorption has been successabout \$9 produce vendors and farmers, including producers living at Green Lake, South Park, Rollingbay, Bellevue and Winslow, Wash. The object of this organization, it is elegad, is to prevent farm produce peddlers and speculators from crowding and they are getting smaller all the produce and brings it to the Pike Place Public Market in Seattle.

We were when prices were higher and they are getting smaller all the produce and brings it to the Pike Place Public Market in Seattle.

We have the Lestigh Valley Transit Company, Which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of the Eastern Company, which owns virtually all the stock of t

crease of \$7,820 or 10 per cent. Expenses and taxes increased 9 per cent. In the Wisconsin Edison Companie Immobility of the Wisconsin Edison Companie Montreal Edison Canda, Lite. La Companie Immobility of the Wisconsin Edison Companie Montreal Edison Companie Immobility of the Wisconsin Edison Companie Montreal Edison Companie Montreal Edison Companie Immobility of the Wisconsin Edison Companie Montreal Edison Canda, Lite. La Companie Immobility of the Wisconsin Edison Companie Montreal Edison Canda, Lite. La Companie Immobility of the Wisconsin Edison Canda, Lite. La Companie Montreal Canda, Lite. La Companie Montreal Edison Canda, Lite. La Com

STANDARD RELIANCE

IS ENLARGED Dividend Has Been Increased From 6

Dividend Has Been Increased From 6 to 7 Per Cent.
Following the prediction made at the innual meeting in March of the Standard Heliance Mortgange Corporation, the ompany is being placed on a 7 per ent. dividend basis.
The directors at a special meeting divanced the rate from 6 per cent.
Shareholders will receive the increase on the half-yearly payments due July 1st.

ONTARIO BOND CORPORATION OPENS OFFICE IN HAMILTON.

Hamilton, Ont., June 24—, The On-lario Bond Corporation, Ltd., which has a capital of \$1,000,000, has opened an office here, and will deal in insur-ance, stocks and bonds.

Mr. F. W. Brennan will be the local manager.

manager.

Mr. W. F. M. Dean, who was formerly connected with the bond departof Winnipeg, General Manager of the Canadian Credit Mer's Association now in session at Toronto. He blames having had experience in many of the principal camps of the world, and will be in full charge. Mr. Meek be associated with the bond department of the Mercantile Trust Co., will be in full charge. Mr. Meek be associated with Mr. Brennan in his suggested and the suggested of the majority of our will go to California.

# BUSINESS IN STRUCTURAL

On Car Orders in the United States June should Shown up well in Excess of May or April--Tin Plate Mills running Close to Capacity ....

Pittsburgh, June 24.—If further evidence were required that the steel situation is shaping up for better times, last weck furnished it. Structural business about doubled the preceding week itself an advance over the one before it. Car orderings were light, but somewhat in excess of the week before. The first week in June, however, probably established, a high point with the New York Central and Illinois Central orders totalling 10,000 cars. There are no big awards of cars in prospect, but even apart from the two mentioned June will show up well in excess of May or April.

Sheet mills are running on a little better time and tin plate mills continue at or close to capacity. Orders are coming forward at a fair rate and specifications will not have been filed by the end of June. There will be few monthly quotas against which specifications will not have been filed by the end of June. Plate mills are running at an unchanged rate, and while orders have increased they have not gained sufficiently to affect mill operations.

Reports Better Tone.

Philadelphia, one of the weakest of lar per ton above the extremely include the process of the process of the extremely to the process of the process of the continued light buying and through increased they have not gained sufficiently to affect mill operations.

Are Relatively Lower.

Steel prices average less than a col-lar per ton above the extremely include and the extremely include and the extremely include and the process of t

creased they have not salared creased they have not selected to affect mill operations.

Reports Better Tone.

Philadelphia, one of the weakest of the Eastern points, reports a better tone and the booking of new business tan increased rate. In this territory a moderate improvement is noted. New York is furnished a better pro rata of several weeks, aside from the subway the new structural business than in contracts which added some 12,000 tons last week to the general volume. This subway business is of a special class in that it does not reflect any general business fluctuation.

Are Relatively Lower.

Steel prices average less than a coltar per ton above the extremely low tevel of two and a half years ago, the extremely low they for the outlet of two and a half years ago, the extremely low they for increase in production cost they are relatively lower than two and a half years ago, the extremely low tevel for two and a half years ago, the capacity for producing steel has increased relatively lower.

Steel prices average less than a coltar per ton above the extremely low tevel of two and a half years ago, the extremely low they for two and a half years ago, the capacity for producing steel has increased relatively lower.

Steel prices average less than a coltar per ton above the extremely low tevel of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low tevel of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low they for the product of two and a half years ago, the extremely low tevel of two and a half years ago, the extremely low tevel of two and a half years ago, the extremely low tevel of two and a half years ago, the extrem usiness fluctuation.

During May 57 per cent. of the entire

In April and 75 per cent. In March.

June gives promise of running well above 65 per cent.

Lower prices have appeared on billets in eastern Pennsylvania, \$20, Pittsburgh basis, being quoted by some makers. There are few sales if any going through here and the quotation is entirely nominal around \$20 for billets and \$20.50 for sheet bars. Prompt hipment tonnages would probably develop concessions from these figures.

Barometer of Trade.

Barometer of Trade.

Barometer of Trade.

As to the influence of the crops, which product wealth for the people, some important revivals in steel demand have been based chiefly upon buying by the common people. In other

### Quotations on Montreal Real Estate

real estate, the Stock Exchange de-Exchange, Inc., were as follows:-125

211/2

65

| Kenmore Realty Co. 70 | 82% | Lachine Land Co. 112 | 149 | Land of Montreal | 40 | 65 | Landholders Co. Ltd. 50 | 80 | Lauzon Dry Dock Land, Ltd. 100 | 124 | La Societe Blvd. Pie IX. 95 | 102 | La Compagnie des Ter-

consin Edison Company, Inc., \$349.
\$70.50, a decrease of 0.36 per cent. For the twelve months ended May 31, 1914.
La Compagnie Montreal poperating revenues amounted to \$8,670.
\$11.35, an increase of 6.40 per cent. over cent.; gross income, \$2,754,939.27, an increase of 5.73 per cent.; net income available for the Wisconsin Edison Co.

Western Land & Inv.
Co. of Canada . . . . . 90
Montreal Land and Im-

ADVERTISED.

Cem. .... Montreal Welland Land Corp. of Can.

Montreal Westerning
Land Co.

National Real Est. & Inv.
Co., pfd.

Lo., common Neshit Heights North Montreal Centre 125 Notre Dame de Grace

78 Windsor Arcade Ltd., 7
p.c. Pfd. with 100 p.c.
bonus . 80
Trust Companies:—
Crown . 110
Eastern . 160
Financial . 136 84%

1121/2 1611/4 1373/4 2991/2 200 2221/4 117 1161/2 98 Financial 136
Marcil Trust Co. 250
Montreal 181
National 221
Prudential, 7 p.c. pfd. 97
Prudential, 7 p.c. pfd. 97
Eastern Securities 55
Bonds: 55
Abeander Bilds, 7 p.c. sec.
Mort bonds with 50 p.c. 921/2 85 Mort, bonds with 50 p.c. Mort. bonus with so per bonus, com. stocks ... Caledonian Realties Ltd. 6 p.c. debs ..... City Central Real Estate City R. & Inv. Co. bonds Marcit Trust Gold Bonds Montreal Deb. Cor.... 75 80 75 84½ 70 75 80¾ 82½ 95 101 44 50

SUCCESSFUL ADVERTISING calls for a thorough knowledge, not only of the business of the ADVERTISER but of the general conditions affecting the subject matter to be

> The JOURNAL OF COMMERCE, with offices in Montreal, Toronto, New York and London, Eng., is admirably adapted to give you a THOROUGH ANALYSIS and to MAKE RECOMMENDATIONS relative to mer-

95

HEAD OFFICE; 35-45 St. Alexander St., MONTREAL

Fairly Active-Some Acti-vity in Summer Lines LEAD IS FIRMER Weakness Again Developed in Tis and Quotations Were Reduced About 1 Cent. Copper, Antimon, and Spelter Show no Changes Trade is Slow. It some branches of the hardware trade, business has shown some important and this applies more especially to the summer lines. The despect of these comes principally from the country. Prices are generally firm for these specialties.

VOL. XXIX. NO 42

**TCLINES SHOWN** 

ardware trade Continue

the country. Prices are generally firm for these specialties. There have been changes in other There have been changes in other ands of the trade; however. The me-markets are showing more weak-ter and some declines have been bown during the week. It is hard to get down to the root of the troubles, and dealers are none too sanguine for improvement in the very near fu-Metals Have Weakened:

Métals Have Weakened.
The advance last week, in tin, did not hold and prices have again receeded. This is now quoted at 37½ centry. This is a decline from 40 and 40½ cais, the last quotations. Lead is slightly weaker and is again quoted at \$10. There is a weakness notteenther insteet sine, and it is now quoted as \$6.75 in casks and at \$7 in part cask

red, 14c.

There has been no change to note in
the prices for wire nails and the quotalons remain at \$2.25, base and cut
ands \$2.50. Bar fron is still quoting
af \$2.05 base and the tone of the market is very quiet and there is not a great deal of business passing.

Despite the firmness in the market for pig lead, there have been no chang-es to note in prices for lead waste pipe. Pig lead is quoted at 7½ and lead waste pipe at 9c, with a discount

HARDWARE AND METALS. Aluminum: nppt, 99 p.c. pure, lb. . . . 0.19 0.22

ottern, lb. 0.19.
intimony, per lb. 8.50 8.75
Cepper: Brass:
| lagot red. | 0.14
| Spring sheets up to 20 gauge, | per lb. | 0.26
| Rois base ½ in. to 1 in. round | per lb. | 0.22
| Tubing, seamless, base, lb. | 0.25
| Tubing, ron pipe, size 1 in. | bias, per lb. | 0.25
| Iron and Steel: | 0.25

| Bisek Scheet Iron: | Bisek Scheet | Bisek Scheet

Tin. per lb. \$825 | Leds. \$825 Shed Zinc 12 per cent. off 9 stely ing 5 inct. casks 6.75 stead 5 rect. casks 7.00 light 1 cambs 6 rect. casks 7.00 light 1 cambs 6 rect. casks 7.00 light 1 cambs 6 rect. casks 7.00 light 1 cambs 7.00 li

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See Bolts 7-16 up. 02 3/2 & 12 per tons, of tons