

AMONG THE COMPANIES

CROWN RESERVE MINING CO.

The annual meeting of the Crown Reserve Mining Company was held here a few days ago.

The net result of the year's operations at the Cobalt property was a profit of \$13,236, compared with \$239,477 in 1914 and \$528,287 in 1913.

Ore production during the 12 months was \$339,425, against \$740,092 in 1914 and \$1,056,271 in 1913.

Owing to the entire cutting off of dividends in August of last year and the continued prosperity at the Porcupine Crown Mine in which Crown Reserve has a controlling interest, the surplus carried forward on December 31 last was over \$22,000 in excess of that at the end of 1914, the 1915 figures of \$793,938 comparing with \$771,711 in 1914. At the end of 1913 the surplus stood at \$844,615.

Prospecting and exploitation work done during the 12 months cost the company \$58,507, against \$16,659 in 1914, the higher charge, doubtless being due to the extensive examination of the South American proposition considered by the Crown Reserve directors some months ago.

The assets include \$155,571 in ore on hand and in transit, which compares with \$20,000 in the 1914 period and \$50,000 in 1913. Cash on hand is shown at \$61,216, against \$87,139 on December 31, 1914, and \$231,526 in 1913.

WINNIPEG ELECTRIC.

Winnipeg Electric has at last shown an increase after some eighteen months of continuous decreases. In November earnings totaled \$134,958, a gain of \$10,954 over November, 1914. Comparative figures for the past eleven months follow:

	1915.	1914.
January	\$136,476	\$156,493
February	120,093	137,873
March	106,159	141,419
April	87,520	146,590
May	84,645	147,442
June	84,654	147,442
July	79,553	152,274
August	68,677	135,167
September	76,726	125,019
October	104,970	133,097
November	134,958	124,004

CANADA LANDED AND NATIONAL INVESTMENT CO.

Canada Landed and National Investment Company reports for 1915 net profits of \$199,200, a new high record, which compared with \$192,287 in 1914, \$190,307 in 1913, and \$169,569 in 1912. After paying dividends and transferring \$80,000 to reserve fund, a balance was carried forward of \$12,955.

The paid-up capital stock of the company is \$1,205,000. The financial statement showed that the reserve account now stands at \$1,170,000. The regular dividend of 9 per cent per annum was paid.

W. A. WOOD CO.

Announcement is made at Binghamton, N.Y., at the annual conference of the International Time Recorder Co. of the formation of a separate corporation to be known as the International Time Recorder Co., Limited, of Canada, which has purchased the W. A. Wood Co. plant, of Montreal, for \$50,000, and will at once start with a force of from 200 to 300 skilled hands.

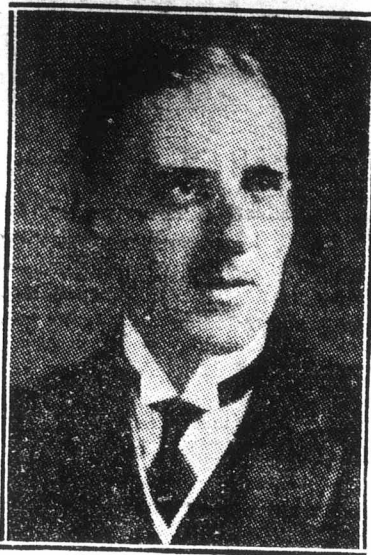
The company will on April 1 open another factory in Toronto. J. E. Rogers has been elected president of the Canadian Co., and F. E. Millen, general manager.

WESTERN CANADA FLOUR MILLS.

The Western Canada Flour Mills Company, Limited, with head offices in Toronto, have just completed a shipment from their Winnipeg mill of an order for flour placed with them by the French War Office for the use of their troops, amounting to 500 car loads. The value of the order exceeded \$1,000,000. The last lot, consisting of a solid train load, left the mill a few days ago, and the entire quantity moved via New York. The company has already had several contracts with the British War Office and the Canadian Government.

CANADIAN TRANSFER CO.

At the annual meeting of the shareholders of the Canadian Transfer Company, Limited, Chas. Cassils, Hugh Paton, George R. Starke, Sir H. Montagu Allan and F. W. Molson were re-elected directors and F. M. McRobie general manager and secretary.



MR. W. M. WEIR,
President the Canadian Foundries & Forgings
which has joined the list of dividend payers.
(Photo, International Press.)

CANADA FOUNDRIES AND FORGINGS, LTD.

Directors of Canada Foundries and Forgings, Ltd., met in Montreal a few days ago and declared a dividend of 10 per cent on the common stock. The dividend applies to a comparatively small issue, the outstanding common stock amounting to only \$960,000. It will be paid February 15th to stock of record January 31st.

In connection with the interim declaration, which will be paid out of surplus earnings for 1915, it is reported that the stock will be placed on a regular dividend basis before the end of the current quarter, the distribution to be probably 5 per cent quarterly. That, however, is a matter to be dealt with later on by the directors elected at the forthcoming annual meeting of the company.

The common stock rose from 65, on its first appearance in the market, to 243 in December.

WM. WRIGLEY, JR., COMPANY.

A Dominion charter has just been granted to Wm. Wrigley, Jr. Company, Ltd., chewing gum manufacturers; capital is \$2,000,000. The new company recently completed one of the most modern factories on the continent. The building alone cost \$500,000. The old business established by J. A. Ross was sold to the newly-incorporated company. List of officers: Wm. Wrigley, President; J. Allan Ross, Vice-President and General Manager; H. A. Knight, Secretary; C. H. Wood, Superintendent.

DOMINION TEXTILE CO.

The Dominion Textile Company has increased the wages of employees 5 per cent. The increase affects 7,000 operators. Operations of the Dominion Textile have for some time past been very active, and on several occasions officials have reported a noticeable increase in buying throughout the Dominion, particularly in the western Provinces. All of the mills are understood to be running around capacity at present on orders received for domestic use.

TWIN CITY RAPID TRANSIT CO.

Owing to an increase of \$232,446 in operating expenses, the net income of the Twin City Rapid Transit Company for 1915 showed a decrease of \$62,702 and this in spite of the fact that gross earnings amounting to \$9,453,964 were the largest in the history of the company. Operating expenses amounted to \$6,064,628, compared with \$5,832,182 in 1914, and left net income, before taxes, of \$3,389,336 against \$3,452,438 in the previous year.

PORCUPINE-CROWN MINES, LTD.

Operating profits of the Porcupine-Crown Mines, Limited, for the year ending December 31, 1915, amounted to \$299,116 as compared with \$305,075, a year ago, a falling off of \$5,959, according to the statement presented to the shareholders by W. I. Gear, first vice-president, who presided at the annual meeting a few days ago in the absence of Major-General John Carson, who is in England.

CANADA CEMENT CO.

The financial statement of the Canada Cement Co., for the year 1915, awaited with interest on account of the recent dividend declaration on the common shares, shows net earnings of \$1,742,013, a new high record. As compared with 1914 the increase is \$224,954, or about 15 per cent, and, as compared with 1913, the increase is \$205,581, or about 13 per cent. These two years had ranked as the most profitable in the history of the company.

Bond interest charges were \$455,050 or about \$4,000 lower than in 1914; the preferred dividend took the same amount, \$735,000. The balance remaining as surplus was \$551,963 against \$322,990 in 1914, an increase of \$228,973, or 79 per cent. That is earnings available for common stock dividends which had been equivalent to 2.39 per cent in 1914, rose to 4.09 per cent in 1915. Comparisons of profit and loss figures for three years follows:

	1915.	1914.	1913.
N. earn.	\$1,742,013	\$1,517,059	\$1,536,432
Bd. int.	455,050	459,068	392,215
Bal.	\$1,286,963	\$1,057,990	\$1,144,217
Pfd. div.	735,000	735,000	735,000
Bal.	\$551,963	\$322,990	\$409,217
Pv. bal.	\$1,513,269	1,190,279	781,062
Surp.	\$2,065,232	\$1,513,269	\$1,190,279

DULUTH-SUPERIOR TRACTION CO.

Following the death of the late C. G. Goodrich, president of the Duluth-Superior Traction Company, a change in the by-law passed at the meeting of the shareholders held a few days ago provides that the chief officers of the company shall be a chairman of the Board, a president, a vice-president, and a general manager.

At the directors meeting following the shareholders meeting A. E. Ames, Toronto, was elected chairman of the Board and A. M. Robertson, Minneapolis, president. Mr. Robinson is third vice-president of the Twin City Rapid Transit Company and has been familiar with Duluth-Superior traction matters for some years under the direction of the late Mr. Goodrich.

INTERNATIONAL NICKEL.

In the three months ended Dec. 31 last, International Nickel Co. had a balance equivalent to about 7 per cent on the common stock.

In the first nine months of the current fiscal year, after allowing all charges for depreciation, mineral exhaustion and preferred dividends, the company earned about 20 per cent on the increased amount of common stock. Thus the full year's cash dividends were earned in nine months.

NATIONAL TRUST CO.

In 1915 the National Trust Company experienced another considerable increase in the volume of assets under the company's administration. In the 1914 year the assets increased \$7,179,000 and the 1915 statement shows a further gain of \$7,638,000, the total assets on December 31, last being \$59,332,000.

The company's earnings are very slightly less being \$229,152 against \$237,869 in 1914 and are equal to 15.26 per cent on the capital.

NORTH AMERICAN COLLIERIES, LTD.

North American Collieries, Limited, a syndicate of eastern capitalists, mostly from Montreal, has purchased the property and assets of the Canadian Coal and Coke Co., an Alberta mining concern, for three million dollars. The Canadian Coal and Coke Co.'s properties were sold to satisfy a judgment, and bought in by the bondholders, organized as a new company.

TECK-HUGHES GOLD MINES.

The Teck-Hughes Gold Mines, Limited is creating a \$500,000 five-year 7 per cent first mortgage bond issue, of which \$100,000 par value is now offered to the shareholders at \$5 and accrued interest. The proceeds will be utilized to erect a milling plant and develop the property, which is located in the Kirkland Lake district.

SHERBROOKE RAILWAY AND POWER CO.

Net earnings of the Sherbrooke Railway and Power Co. for the first five months of 1915 amounted to 5,145, as compared with \$4,032 in 1914, an increase of \$1,112.