EL EXPORT TRADE

XXX. No. 250

he immediate future does opeful. the iron and steel triks, "and while in the sary consumption of a a reasonably prosperous demand, there seems lift demand, there all, the manual triangle of the control ch, after all, the manund to keep their plants

volume but handicapped ign prices have not yet rease in cost of transpor-

EGLECTING CATTLE. - Fines totalling \$3,500 - Fines totaling he confinement of live eight hours without unrest. Among the cases

Quincy Railroad nd Southern Rail-

inta Fe Railroad Pacific Railroad

St. Paul Railroad Railroad Co. . . 100

Company Railroad company 200 ere fined \$5,000 for viontine law. N COMPANY.

of the Illinois Traction 07, an increase of \$318,

d for the past six years

3.94 \$3,256,050 *0.71 3,279,641 7.11 3.09 3,061,963 10.82 2.762,929 6.79 10.31 15.69 10.35 2,334,502 8.78

BONDS. Rio Grande Railroad mortgage gold bords, presented by coupons n April 1, at the New

e Bank, Berlin, and at

++++++++++++ ENTS equent Insertion

terdam

H. Rowell, flour and

otels, etc. The Geo. B.

E TO ANY PERSON y one of our 80-page eed, how to build henseases of poultry and net tells how to cure about our royal purple emedies. Write W. A. anada.

A. Instructor in the apply at Miss Poole's Uptown 210. ANTED. ILLER - Any wheat.
127 Journal of Com-

HEF by railroad de-is adjuster; 10 years my railroad experi-i. Box 53 Journal of

SMITH and plumber UATION-Bookkeeper

Y OUTFITS.

suit; also for hire. 53. Smyth's, 370 Dor-PAIRS.

Main 1615.

SOLID COMFORT
ray Rocks Inn. Thes
strenuous times
business men and
their families cal
live at the Ina
with every home
comfort at les
cost than they
can at home. Tai
time. of year the
place is ided
great big fur
use; own gas plaiRates 37 a day. An
or particulars, G. Is
Staffon, Quabec.

George Samson sold to Joseph Frigon lot 880-29, St. James Ward, with buildings 397 to 401 Labrecque

Abraham Zeeker sold to B. Rosenthal lot 373 Cote St. Louis, measuring 50 by 84 feet, with buildings on Clarke street, for \$6,200.

bert Lindsay es-qual in trust, sold to Millen &

Archie H. Jackson and others sold to Louis S. Baril and others lots 1484-20, and 21, Parish of Montreal, each containing 26 by 100 feet, for \$33,800.

Fred Knight Taylor, sold to S. R. Bunell lot 37-3 Cote des Neiges, on Cote street and St. Catherine road, containing an area of 7,095 feet, for \$1 and

Viau Home Land Company, Limited, sold to O. Bonin four lots 5-44,45-46-47. Parish of Longue Pointe, with buildings on the south side of St. Catherine street, and lots 5-77 and 78 on the north side of St. Catherine street for \$22,273.

Among the 19 real estate transfers registered yessituated on St. Lawrence Boulevard between Ontario and Demontigny streets, was bought by Mr. Pelletier last fall from Mr. O. Lamoureux.

WANTS TO BE FIRE CHIEF.

Toronto, March 2.-Another former Torontonian, application to Mayor Church for the position of Fire Commissioner of the Toronto Fire Department. It is understood that the appointment of Chief Cuddy

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:— Aberdeen Estates
Beudin Ltd.
Pellevue Land Co.
Perlevue Land Co.
Perlevue Land Composition Composition Composition Composition Carter Realty
Central Park, Lachine.
City Estates, Limited Corporation Estates.
Cote St. Luc & R. Inv.
C. C. Cottrell, 7% (pfd.)
C. C. Cottrell, 7% (pfd.)
Credit National
Crystal Spring Land Co.
Drummond Realty Co., Limited 45
Denis Land Co.
Drummond Realties, Limited 75
Drawl Land Co.
Fort Realty Co., Limited 75
Fort Realty Co., Limited 75
Fort Realty Co., Limited 75
Improved Realties Limited (pfd.)
La Compagnie Immobiliere du Cam, Ltd
La Compagnie Immobiliere D'Immeubles
La Compagnie Immobiliere D'Immeubles
La Compagnie Immobiliere D'Immeubles
La Compagnie Immobiliere D'Immeubles

N. D. de Grace...
Compagnie Industreille D'Immeubles,
Ltd... Compagnie Montreal Est., Ltd., Compagnie Nationale de L'Est., Ltd. La Compagnie Nationale de L'Est
Lachine Land Co.
Landholders Co., Limited
Land of Montreal
La Salle Realty
La Societe Blyd. Pie IX
Lauzon Dry Dock Land, Limited
Longueuil Realty Co.
L'Union de l'Est.
Model City Annex
Montmartre Realty Co.
Montreal Deb. Corporation (pfd.). Montmartre Realty Co.

Montreal Deb. Corporation (pfd.).

Montreal Deb. Corporation (com.).

Montreal Deb. Corporation (com.).

Montreal Western Land.

Montreal Extension Land Co., Limited.

Montreal Lachine Land.

Montreal Land & Imp. Co., Ltd. (pfd.).

Montreal South Land Co., Ltd. (pfd.).

Montreal South Land Co., Ltd. (pfd.).

Montreal Welland Land, Ltd. (com.).

Montreal Welland Land, Ltd. (com.).

Montreal Welland Land Ltd.

Montreal Welland Land, Ltd. (pfd.)

Montreal Welland Land, Ltd. (com.)

Montreal Welland Land, Ltd. (com.)

Montreal Westering Land, Limited

Mountain Sights, Limited

150

North Montreal Land, Limited

125

North Montreal Land, Limited

Mountain Land, Limited

Mountain Land, Limited

100

Ottawa South Property Co., Limited

Pointe Claire Land

Quebec Land Co.

Rivera Estates.

Rivera Estates.

Rivermere Land Co.

Rivera Estates.

Rivera Est 71

SKIS, SKI-BOOTS, for sale or hire; hoc-LIVER TYPEWRIT-MPS. FOR LIGHTING,

THE JOURNAL OF COMMERCE, TUFSDAY, MARCH 2, 1915 REAL ESTATE WILL ILLUSTRATE UPLIFT

Arrangements Nearly Completed For Celebration of Insurance Week at Panama-Pacific Exposition.

—On Ninth Anniversary of Fire.

New York, March 2.—The preparations for the celebration of Insurance Week, commencing April 18, at the Panama-Pacific Exposition were outlined by Mr. Brothers lots 229-580 to 587, 573 to 578, 564 to 566, 572, W. L. Hathaway, insurance commissioner, who is 15579, Parish of Sault au Recoilet, for \$22,000. here for a few days to confer with members of the National Council.

During the year of the San Francisco fire he point ed out the fire companies paid approximately \$335,-000,000 in losses and the big life companies made real estate loans for building purposes of about \$70,000,000. so that the insurance companies put more than \$500.-000,000 in circulation in San Francisco within a year after the disaster and made possible the reconstruction of the city. From this wonderful record and largely through the efforts of Mr. Hathaway has originated

the insurance department of the Exposition.
On April 18, 1914, Machinery Hall, the first of the on April 18, 1914, Machinery Hall, the first of the exposition buildings to be completed was dedicated by Commissioner Hathaway and on that occasion by Commissioner Hathaway and on that occasion 14,000 people who were interested in insurance witnessed the ceremonies.

Among the largest for \$190,000. This represents one of the most

"The character of the insurance exhibits at the Exposition," said Mr. Hathaway yesteroay, "will not be statistical and from the point of view of dollars and was collected last year by hall insurance companies doing business in the province, with total losses of \$218,299,000. This represents one of the most of \$321,444 according to statistics compiled by the super-intendent of provincial insurance Mr. R. L. Nicolson

"The character of the insurance exhibits at the Exposition," said Mr. Hathaway yesteroay, "will not be statistical and from the point of view of dollars and was collected last year by hall insurance companies doing business in the province, with total losses of \$218,299,000, policies issued during the year amount-doing business of \$218,444 according to statistics compiled by the super-intendent of provincial insurance Mr. R. L. Nicolson "The character of the insurance exhibits at the Exthe fire companies in their fire prevention campaign by the hail insurance board in connection with the have all contributed to the public welfare and the in-Toronto, March 2.—Another torner large for the business. The city of San Chief of Police Alf. Cuddy, of Calgary, has wired his Francisco itself, as rebuilt by insurance money, is ex-

It is understood that the appointment of Chief Cuddy to the position will be strongly advocated by members of the Canadian Fire Underwriters' Association.

Winnipeg and Nova Scotia), Great North Insurance Company, and Excess Insurance Company, an railroads, etc. The tentative programme provides for mass meeting in the municipal auditorium on Sunday the 18th. Tuesday is designated as disease and New York, March 2.— At a meeting of the poard assumed such risk only subject to special application of governors of the Consolidated Stock Exchange, therefor, for a limited amount in each case, and subject to special applications of the consolidated Stock Exchange, tion will be a parade including the United States

Gerry Philbrick was elected a governor. army and navy, city police, and floats designed and will be Fraternal Day, participated in by the fraternal and W. B. Folger. organizations. Saturday will be Fire Prevention Day and a varied and impressive programme has been ar-

STRONG DEMAND FOR

Floating Supply is Not Large and There is Difficulty in Buying

IN FAVOR WITH INVESTORS

Declining Tendency Before War Accelerated by Outbreak of Hostilities but Fall Followed by Purchases and Tone Good Now.

London, February 17 .- A demand for the securines of the various insurance companies is being experienced which has led to the discovery that the floating supply of shares is by no means large. In fore the war there were indications of a declining tendency which was accelerated subsequently when the war actually broke out but the fall has been followed by purchases and the tone is now good. Evidently the uneasiness which was felt as to the uncertainty of the contracts between British and German companies has been allayed because at the moment the difficulty is not to sell insurance shares; it is to buy them. Prices rise steadily, without bringing much stock to market Insurance shares on the whole are firmer than bank ing shares, the latter developing a certain amount of irregularity as a result of dividends and meetings.

Shares of the principal insurance companies are much in favor with investors. The dividends accr from them are remarkably consistent and it is very seldom that any one of these companies reduces its rate of distribution. Generally speaking when a company declares a dividend at a certain rate such may almost be regarded as an assured minimum; for subsequent variation is more likely to take the form of a further increase.

For this reason the shares are strongly held and violent fluctuations of prices are almost unknown. At the same time the yield is generally good owing to the fact that the shares are usually only partly paid up and prices are consequently lower than they otherwise would be. In the case of most commercial companies, however prosperous they may be, there is altrading. Circumstances might arise which might have a serious if temporary effect on the profits and losses may be incurred before the business could be adjusted to the new conditions.

thrive under varying conditions and if a company be run on sound financial lines there is little fear of its shareholders suffering from adverse trading conditions. It seems to be the most hazardous of all businesses but the law of average seldom fails and the companies usually find that their losses vary from year to year within comparatively small limits. from the nature of the business large reserves are necessary and it is this factor which has such a steadying influence on dividends.

Unlike the practice of most trading companies these reserves are not invested in the business itself. They 75 insurance companies find themselves in receipt of a handsome income from their investment, quite apart 55 from their underwriting profits. Whether these 2-1

101 still be paid. The shares of succession 102 still be paid. The shares of succession 102 panies are accordingly extremely desirable.

There are, however, a large number of insurance thanking is notified in a n companies whose financial position is notoriously weak and shares in which are soarcely worth acquiring at any price. In these cases the lianlity on the shares is a matter of the greatest importance while it is almost negligible in the case of the leading companies.



Managing-Director and Secretary, Sun Life of

DID PROFITABLE BUSINESS

public benefits have grown out of commercial activities. The casualty companies seek to prevent accidents and in so doing benefit mankind. The life companies in the recent life conservation movement and figures are altogether apart from the business done

have all contributed to the public welfare and the insurance exhibits at the Fair are intended to show the social uplift side of the business. The city of San Francisco itself, as rebuilt by insurance money, is exhibit A in the Exposition."

Arrangements are nearly completed for the appropriate celebration of Insurance Week, nine years after the event, opening on April 18th, the ninth anniver-

NEW GOVERNOR ELECTED.

Other recent additions to the board include the war fund in the form of extra premiums and of divibuilt by the life and casualty companies. Thursday election of J. H. Edwards, ef Edwards & Gatenby, dends conditionally withheld.

MR. HARRIS COMING TO MONTREAL.

Montreal on Saturday,

MR. BLACK IN JAMAICA. Mr. W. A. Black, vice-president and general man-

SUN LIFE'S STATEMENT WAS STRONGEST IN ITS HISTORY

Assets Doubled in Five Years.—Year's Income In creased by \$1,055,000.—Mr. J. C. Tery, M.L.A., Becomes General Manager of Agencies.

The strongest statement in the history of the Su Life Assurance Co. of Canada was presented at the annual meeting held this afternoon at the head office here. In spite of the markedly adverse conditions prevailing in general business circles the company's record for the past year shows a number of satisfactory increases, the position of leadership among Canadian life companies in amount of assurances in force, assets, surplus and income being maintained.

Assets now exceed \$64,187,000, an increase of over \$8,461,000 for the year and the largest annual increase in the company's forty-four years' history. They have practically doubled in the past five years. Cash income for the year amounted to \$15,052,000 an increase over the preceding year of \$1,055,000. Surplus over all liabilities and capital now stands at \$6.503,000—an increase for the year of more than threequarters of a million dollars. A particularly favorable feature of the year was the continued rise in the rate earned by the company on its investments, the average rate reaching 6.71 per cent. Payments to policyholders totalled \$6.161.000, bringing total payments t

The appointment was announced of Mr. James Tory, M.L.A., to the general managership of all the agencies of the Sun Life of Canada. Mr. Tory was formerly general manager of the western foreign de-

"On a small part of its business the company's Eutrary to the practice of European companies to grant war insurance unconditionally, this company's European branch has for a period of over twenty-five years ject to contributions for the accumulation of a special

"This fund, which was drawn upon to the extent of \$45,000 in 1914 toward the payment of war insurance R. E. Harris, K.C., of Halifax. President of the losses under this class of business. Since the outbreak of the war, the company's European branch has claims, is assumed to be sufficient to cover any extra not granted any insurance with a permit for mili-

Among the visitors at Caledonia Springs last week-Allardice, T. Cushing, F. G. Stroud and M. Langlois.

Allardice, T. Cushing, F. G. Stroud and M. Langlois.

PERSONALS

...... Mr. J. F. Bruston is in town from Ottawa, The Renfrew Curling Club is at the Windsor.

Mr. E. B. Kelly, of Detroit, is at the Place Viger.

Mr. W. R. Baker is in Ottawa for a few days,

Colonel Stewart, of Ottawa, is at the Ritz-Carlton Mr. J. H. Kellam, of Toronto, is in town for a few

Mr. A. P. McDougall, of Toronto, is staying at the

Mr. D. McEachern, of Ormstown, Que, is at the

Mr. J. W. Molson left yesterday for New York, en

Mr. C. Riordon and Mr. G. Watt, of Toronto, are

at the Ritz-Carlton.

Mr. Justice McCorkill arrived at the Ritz-Carlton esterday from Quebec.

Dr. Little, who has been spending a week at Winnipeg has returned home.

Mr. H. F. Ritchey arrived at the Windsor yesterday from Lake Louise, Alberta.

HOTEL BURNED AT COCHRANE.

Cochrane, Ont., March 2.-Fire, supposed to have started from overheated stove pipes, destroyed the Royal Hotel here on Sunday night. The loss is estimated at \$10,000, partly covered by insurance.

Notices of Births, Marriages and Deaths, 25e each

BIRTHS.

EKERS—On February 28th, 1915, to Mr. and Mrs. Lionel A. Ekers, Laurentian Apartments, 29 Cote des Neiges Road, a daughter.

DEATHS.

USACK—On Sunday, February 28th, Frederick William Cusack. Funeral (private) from his late residence, 604 University street, on Tuesday, at 8.45

a.m.

FRAMPTON—On February 27th, 1915, at the residence of his daughter, Mrs. Wm. Mason, 366 Kensington Avenue. Notre Dame de Grace, William Frampton, in his 79th year. Funeral will leave above address Tuesday, March 2nd, at 2 p.m., to Church of St. Columbia.

HUGUET-Mrs. George B. Huguet (nee Estelle Joron) died in Ottawa, Sunday, the 28th of February, 1915, in her 31st year. Funeral will take place at Valleyfield on Wednesday, the 3rd of March, 1915, at 2.45 a.m. after the arrival of the train from Montereal. NEILL-At her late residence, No. 316 Mackay St.

on 27th February, 1915, Annie Greenshields, widow of the late William Neill. Funeral on Monday, 1st March, at 2.30 p.m. PIPE-At 4265 St. Catherine Street West, on Febru-ary 28th. Sarah Read, widow of the late William Pipe, aged 78 years. Funeral private.

SUN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE MONTREAL

STRONGER THAN EVER

In spite of continued financial disturbance, the year Nineteen Fourteen was a period of uninterrupted progress and prosperity for the Sun Life of Canada.

At the present moment the Company occupies an even stronger position than at any time in its forty-four years' history, as is clearly shown by the substantial and highly satisfactory increases registered during the past year.

Assets as at Dec. 31st Cash Income Surplus Earned Surplus distributed to Policyholders Added to Undistributed Surplus. Net Surplus at Dec. 31st. Total Payments to Policyholders	1914 \$ 64,187,656 15,052,275 1,676,298 861,763 777,035 6,503,794 6,161,287	\$ 55,728,347 13,996,401 1,128,328 706,424 421,904 5,752,986 4,982,553	\$5,461,309 1,055,874 547,970 155,339 355,131 750,808 1,178,734	(15.2%) (7.5%) (48.6%) (22%) (84.2%) (13%) (23.6%)
Assurances Issued and paid for in Cash in Canada. Assurances in Force	15,985,430 218,299,835	15,599,764 202,863,996	388,666 15,935,839	(2.5%) (7.9%)

Payments to Policyholders since organization \$45,546,575

Payments to Policyholders since organization and Assets now held for their benefit \$109,734,231

Premiums received since \$105,431,677

Assurances issued and paid for in cash during 1914 totalled \$32,167,339—the largest amount issued by any Canadian Life Company. In this respect as well as in amount of Assets, Assurances in Force, Income, and Surplus the Company again established its position as

CANADA'S LEADING LIFE **ASSURANCE COMPANY**

	YEAR	INCOME	ASSETS	IN FORCE
1872	····/	\$ 48,210.93	\$ 96,461.95	\$ 1,064,850.00
1884		278,379.65	836,897.24	6,844,404.64
1894		1,373,596.60	4,616,419.63	81,528,569.74
1904		4,561,936.19	17,851,760.92	85,327,662.85
1914		/15,052,275,24	64,187,656.38	218,299,835.00

Policies in the Sun Life of Canada are Safe and Profitable Policies to Buy.

ROBERTSON MACAULAY,

T. B. MACAULAY,