

RICHMOND & DRUMMOND INSURANCE COMPANY.

The company is a re-organization of the Richmond, Drummond & Yamaska Mutual Fire Insurance Company, which has been in operation since 1879, has a subscribed capital of \$250,000, is licensed by the Dominion Government and has made a deposit of \$54,000 with the Insurance Department at Ottawa.

The company has made application for admission to the Canadian Fire Underwriters' Association and will be represented in this city, by Mr. Judson G. Lee, Office Guardian Building.

The directors are some of the most influential men in the Townships.

THE LATE MR. T. G. BROUGH.

We regret to announce the death of Mr. T. G. Brough, general manager of the Dominion Bank, which occurred in London, England, on the 2nd inst. Mr. Brough left Toronto last March, for England on business, his health at the time being as usual, good.

A few days ago he went into the London Private Nursing Home to be treated for adenoids. Shortly afterwards he was seized with a stroke of paralysis which terminated fatally.

Mr. Brough had been in the service of the Dominion Bank for the past thirty-two years, having entered its service as a junior in 1874. His first position of importance was in 1886, as manager of the market branch, Toronto. In 1895 he was appointed local manager at the Head Office and in 1899 general manager in succession to Mr. Gamble.

Mr. Brough was universally respected. He was aggressive in business, and did much to advance the interests of the Dominion Bank.

THE MONTREAL CITY AND DISTRICT SAVINGS BANK.

50TH ANNUAL REPORT.

The City and District Savings Bank of this city is one of the strongest institutions of its class. Its popularity is evidenced by having 80,175 depositors the average of whose deposit is \$229.71, and the total amount held of these funds on 31st December last, was \$18,417,102, besides \$93,341 due to the Receiver General, \$180,000 due to the Charity Donation Fund, and \$104,675 in open accounts making the total liabilities to the public, \$18,795,200. The capital stock is \$600,000, reserve fund \$800,000 and at credit of profit and loss account \$51,005.

Against the gross liabilities of \$20,246,215 the bank holds \$19,764,155 in cash and readily convertible assets. This exceeds the public deposits by \$1,346,063, which approximates to the capital paid up and reserve fund combined.

The bank premises and other assets amount to \$482,050.

These figures indicate an exceptionally strong position. They show that were the whole of the deposits to be suddenly demanded, which is an unthinkable event, the bank would be able to pay them all off as rapidly as the process of liquidation could be conducted. Considering that the chartered banks have been for some time past endeavouring to secure the same class of small deposits as those which flow towards the City and District it is somewhat remarkable that this institution continues to enlarge its business. It has, however, won public confidence by deserving it.

Mr. Justice Ouimet was elected vice-president on the death of Mr. Bellemare, and Mr. Nolan de Lisle, a director.

Mr. A. P. Lesperance, the manager, is a popular and efficient officer and the City and District has, in its President, Sir William Hingston, one of the most highly respected citizens in Canada.

CANADA'S MINERAL PRODUCTION FOR 1905.

Canada's mineral production during 1905 aggregated over \$68,500,000, as compared with \$60,073,897 for previous year. The leading items of production were:—

Metallic ores—	Quantity.	Value.
Copper (lbs.)	47,696,502	\$7,420,451
Gold... ..	.....	14,486,833
Iron ore, export (tons). ..	116,779	125,119
Pig iron from Canadian ore (tons)... ..	70,554	1,047,860
Lead (lbs.)... ..	55,951,000	2,634,084
Nickel (lbs.)... ..	18,876,315	7,550,526
Silver (ozs.)... ..	5,974,875	3,605,957
Cobalt ... ..	.....	100,000
Metallic products, including zinc (lbs.) ...	240,000	180,000
Total ... ..	.....	\$37,150,836

Non-metallic ores—	Quantity.	Value.
Asbestos (short tons) .	50,670	\$1,486,359
Coal (short tons)	8,775,933	17,658,615
Corundum (short tons). ..	1,644	149,152
Grindstones (short tons)... ..	5,172	57,200
Gypsum (short tons)... ..	435,789	581,543
Limestones for flux (short tons)... ..	341,614	258,759
Mica ... ..	.....	168,043
Mineral water ... ..	.....	100,000
Natural gas... ..	.....	314,249
Petroleum (bbls.)	634,095	849,687
Pyrites (short tons) ...	32,744	123,574
Salt (short tons)	45,370	310,858

Structural clay and clay products—	Quantity.	Value.
Cement (bbls)	1,360,731	\$1,926,014
Granite ... ..	.....	209,355
Sand and gravels, export (tons)... ..	366,935	152,805
Sewer pipe ... ..	.....	382,000
Building material ... ..	.....	6,095,000