

With these facts in mind the apparent surplus of \$3,600,000 would become a deficit.

The customs revenue of Toronto in 1901 was \$5,000,000. To-day it is \$14,100,000. We have, therefore, nearly trebled our customs revenue in 10 years.

Sufficient has been said about Toronto as it is to-day.

### **A Greater Toronto to Come**

In childhood I often listened to the story told by my mother of how her father, in the revolutionary days, left home and kindred in the land to the south; made a long, weary journey to this country that he might find a new home under the old flag; how at last he reached the place where we now stand, and after some hesitation rejected a farm offered him, that to-day would have for its boundaries Yonge Street on the east, and Queen Street on the south; selecting instead as his homestead a better farm some three miles north.

As evidence of the changed values, it may be of interest to you to learn that a portion of this rejected farm sold last month at the rate of \$10,000 per foot frontage.

To-day, standing in the place of some of the younger members of our Board, looking into the future 25 years hence, I see, not an inaccessible and neglected harbor, but a great ocean port filled with steamships on their way to British ports—ocean craft bearing the flags of the Australian Commonwealth and the South African Union, carrying goods made in Toronto factories to distant parts of the British Empire—east, west and north; I see, not the rejected farms of our forefathers, but the greatest city of all Canada—a city of over a million people—a city with its universities and colleges and its 15,000 students—the seat of learning for the northern half of this North American continent—a “city of churches,” great hospitals, and model charities, expressive of all that uplifts and is beneficent, sending out an influence and blessing that shall be world-wide.

To you who make up the Board of Trade of this city is committed more than to any other organization the shaping and making of this Greater Toronto.