

# CAMPUS CANADA

## Students Seek Parity On Council

TORONTO (CUP) - Slapped in the face by Tuesday's faculty council decision to reject parity in University of Toronto's largest faculty, the faculty of arts and science, U of T students are mounting a campaign to stop business as usual.

Over 750 students gathered in the lobby of Sidney Smith Hall, the main arts and science building Wednesday and drew up plans for a strike vote to be taken next Monday and Tuesday.

The students have refused to recognize the legitimacy of the governing faculty council, composed of more than 1,300 faculty and only 68 students, when the council rejected parity on a committee to restructure the council.

Following Tuesday's meeting, the student representatives on the faculty council were bound to walk out by the referendum held in November in which 5,141 or 88.5 per cent of voting demanded parity with faculty.

Tuesday's faculty meeting was called by 15 faculty members led by professors H. Nelson and J. Rist, who petitioned for consideration of their proposal for a nine-man restructuring committee to include only two students.

Nelson said in introducing his motion "we demand the ultimate authority of faculty on academic matters", and Rist chimed that he was not against student participation on committees studying course content and other curriculum matters, but he hoped that the faculty council would "end this nonsense of parity for once and for all".

In a 285-492 vote at the meeting the faculty decided that students representation could be accepted at no more than 25 per cent of the faculty council restructuring committee.

At Wednesday's mass meeting the foyer of Sid Smith hall was converted into a "student

centre" by the efforts of students using it to run an "educational festival" until the strike ballot is taken early next week.

Rugs and furniture were removed from the upper floor lounges to the foyer and free coffee and food were made pos-

sible by money collections at the meeting.

Wall posters went up immediately on the brick walls and sound systems were installed to play music.

The whole idea, said one student, is to make it more fun to be at the festival than in lectures and seminars.

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## Canadians Pay For U.S. Takeover

EDMONTON (CUP) - American corporations are taking more than \$1.6 billion a year out of Canada in profits, University of Toronto economist Abraham Rotstein says.

Rotstein says US investment in our country has now reached the stage where there is a financial drain on our economy - they are taking more money out than they are putting in.

(Some left wing economists would argue that the US has been taking more money out of the country than it has been putting in for many years now.)

Not only are the Americans taking all that profit out of the country, but they are also using Canadian money, from Canadian-based banks, to finance expansion of their corporations in this country.

In 1969, Rotstein estimates about 60 per cent of the expansion of US companies in Canada was paid for through Canadian money.

"In other words, we are financing our own take-over," he said.

Rotstein says that Canada is the only industrialized country in the non-communist world without a clear policy about foreign investment.

More than \$40 billion in US capital has been invested in our country to buy 90 per cent control over such industries as automobiles, rubber, petroleum and oil.

Since 1969, he said, about 1,000 Canadian corporations have been taken over by US conglomerates which, within nine years, will control two-thirds (66 per cent) of world production of everything.

That is, of course, unless people in countries around the world join in the fight to stop that control, the CUP Ottawa staff said.

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