

with all such powers and privileges as may be requisite for effectively working the same; And whereas the said William Weller has, in the said petition set forth, that since the purchase made by him as aforesaid, he has expended large sums of money in putting the said line in repair and in working order, and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, &c., enacts as follows:

Incorporation of the purchasers of the said line of Telegraph.

I. Any three or more persons desirous of becoming incorporated as the International Telegraph Company, upon signing in the presence of a Public Notary of Upper or Lower Canada, a declaration in writing, setting forth the amount of stock fixed upon as requisite for the undertaking, the number of shares into which the same is to be divided, and the amount of each share, together with such articles of association (if any) as may have been agreed upon, and upon filing in the office of the Secretary of the Province such declaration or a copy thereof, certified by such Notary, shall be and are hereby declared to be a body corporate by the name of *The International Telegraph Company*, and shall possess all the powers and incidents of corporations aggregate, and may purchase, receive, hold and convey such real estate and such only as may be necessary for the convenient transaction of the business, and for effectually carrying on the operations of the Company, and may make such rules, regulations and by-laws as may be necessary for their government, not inconsistent with the said articles of association (if any), or with the laws of that part of the Province within which the same are to have effect.

Corporate name and general powers.

For what the articles of association or the by laws of the Company may provide.

II. The said articles of association may, and the by-laws of the said International Telegraph Company (hereinafter in this Act called the Company,) passed at any regular meeting of the stockholders thereof, may, subject to the provisions of the said articles of association, amongst other things, provide for increasing or diminishing the capital stock of the Company, for changing its corporate name, for the transfer of stock, for holding meetings, for auditing accounts, for the appointment of directors and other officers, for establishing their powers and prescribing their duties, for increasing or diminishing their number, for borrowing money, for issuing debentures, for securing the payment of money borrowed or owing, or the performance of contracts, upon the property of the Company by mortgage or otherwise, for the construction of additional and branch lines, for prescribing the interval that shall elapse between the times for payment of calls upon subscribed stock, for limiting the amount of each call, and for purchasing from the said William Weller, his executors, administrators and assigns, the Telegraph Line and property in the preamble of this Act mentioned, and all such other property of a similar nature as he may since his said purchase from the said mortgagees, have acquired or constructed.

Votes at meetings.

Deposit of By-laws and proof thereof.

III. At all meetings of stockholders of the Company, each stockholder, subject to the provisions of the articles of agreement (if any) and of the By-laws, shall, either in person or by proxy, have upon every question brought up for consideration, one vote for each share held by him; and copies of all By-laws of the stockholders of the Company, certified under its certificate seal by the presiding stockholder, shall be filed in the office of the Secretary of the Province, and copies of all documents so filed, certified by the said Secretary, shall be evidence in all Courts and places of the facts set forth in such documents.