

Assessment
Scale.

IV. And be it enacted, That if the nett personal property of any party shall be equal in value to any of the sums set down in the first column of the annexed scale, but shall not be equal to the larger sum set opposite to it, in the second column, he shall be assessed for such smaller sum only—

£50 or more, but under	£125	5
£125 do. do.	£250	
£250 do. do.	£500	
£500 do. do.	£1000	
£1000 do. do.	£2500	10
£2500 do. do.	£5000	
£5000 do. do.	£10000	
£10000 do. do.	£20000	
£20000 do. do.	£30000	
£30000 do. do.	£40000	15

and so forward, the sum thenceforth increasing by £10,000.

Proviso as to
persons de-
riving income
from any
trade, calling
or profession.

V. Provided always, and be it enacted, That no person deriving income from any trade, calling, office, or profession, exceeding the amount of one hundred pounds per annum, shall be assessed for a less sum as the amount of his nett personal property, than the amount derived from such income during the year then last past, but such last year's income shall be held to be his nett personal property, unless he has other personal property to an equal or greater amount.

Certain prop-
erties ex-
empted from
taxation.

VI. And be it enacted, That the following property shall be exempt from taxation :

All property
vested in Her
Majesty.

Firstly,—All estate and property belonging to or vested in Her Majesty, Her Heirs, and Successors, or held by Her Majesty or any other person or body corporate in trust for or for the use of any tribe or body of Indians, or vested in any public body, officer, person or party in trust for Her Majesty, or for the public uses of the Province, save as hereinbefore provided as to any private occupant of such property :

Buildings for
Public Pur-
poses, Public
Roads and
Ways.

Secondly,—Every place of worship, every church-yard or burying ground, the real estate of any University, College, incorporated Grammar School, or other incorporated Seminary of learning, or real estate held in trust for the same, so long as such real estate is actually used and occupied by it, but not if occupied by others or unoccupied ; every Public School House, Town or City Hall, Court House, Gaol, House of Correction, Lock-up House, or public Hospital with the land attached thereto, or on which the same is erected, and the personal property belonging to each of them, every Public Road and Way, or Public Square, and the property belonging to any Township, Village, Town, City or County, if occupied for the purposes thereof, or unoccupied.

Provincial
Penitentiary.

Thirdly,—The Provincial Penitentiary and the land attached thereto.

Houses for
Philanthropic
purposes.

Fourthly,—Every Industrial Farm, Poor House, Alms House, House of Industry or Lunatic Asylum, and every house belonging to a Company for the reformation of offenders, and the real and personal property belonging to or connected with the same.