

THE STANDARD'S FINANCIAL SECTION

Local Market Prices
Have Remained Firm
During The Week

Few Changes Recorded and These Have Shown Downward Trend.

Local market quotations have remained comparatively firm all week, during the past week. Few changes have been recorded, and these all show a downward trend.

In the retail grocery market, squash and cabbage have shown a slight increase of a cent a pound, while American celery dropped five cents, and is now selling at 25c and 30c. Spinach is now quoted at 15c a peck, as against last week's price of \$1.00; and cucumbers, which formerly sold for 40c, are now selling at 30c and 35c.

The wholesale fruit market, which has been dropping since the 15th, is now selling at 10c and 15c.

The prices of wholesale groceries, meats, hay, feed, oil and hides, and retail fish remain unchanged.

Wholesale Groceries

Sugar		
Standard	0.00	7.19
Rice, Siam, per cwt	7.00	7.56
Tapioca, per lb	0.00	0.10
Beans		
White, per cwt	7.25	7.50
Yellow Eye	8.75	8.86
Molasses	0.00	0.80
Peas, split, bags	0.00	6.90
Barley, pot, bags	0.00	3.75
Commercial, per bag	0.00	1.55
Commercial, grain	0.00	2.00
Raisins		
Choke seed, 1 lb	0.21	0.22
Seedling, 1 lb	0.22	0.23
Salt, Liverpool, per		
each, ex store	0.10	2.10
Soda, bicarb, per keg	0.00	4.50
Cr of Tartar, per lb	0.85	0.90
Crystals	0.13	0.14
Prunes, per lb	0.13	0.21
Washing soda, lb	0.03	0.04
Cocoa, per lb in tin	0.49	0.53
Chocolate	0.45	0.48
Vanilla, in tin	0.45	0.49
Evaporated peaches	0.20	0.22
Orange, special blend	0.47	0.58
Canoe corn, doz	1.65	1.68
Canned tomatoes, doz	2.00	2.05
Canned peaches, doz	3.45	3.40
Canned peas	1.95	2.00
Dates	0.22	0.09
Tea, Oolong	0.55	0.55
Nutmegs	0.24	0.25
Cassia, lb	0.24	0.29
Cloves, ground, per lb	0.67	0.72
Ginger, ground, per lb	0.67	0.72
Shelled walnuts	0.72	0.77
Walnuts, lb	0.72	0.77
Pistachio, lb	0.18	0.20
Flour, Man, bbl	0.00	10.10
Flour, Ont, bbl	0.00	9.10
Flour, Ont, bags	0.00	3.65
Flour, Ont, bags	0.00	3.65
Cheese, per lb	0.21	0.22
Lard, pure tub	0.17	0.22
Lard compound	0.17	0.19
Meats, Etc., Wholesale		
Beef		
Western	0.04	0.12
Butchers	0.04	0.08
Country	0.06	0.14
Veal	0.12	0.15
Lamb	0.06	0.08
Mutton	0.06	0.08
Pork	0.12	0.16
Country Produce, Retail		
Butter		
Creamery, per lb	0.45	0.50
Eggs, fresh	0.40	0.45
Chickens, per lb	0.50	0.60
Poultry, per lb	0.40	0.50
Turkeys, per lb	0.60	0.70
Duck, per lb	0.60	0.70
Potatoes, per bush	2.75	3.00
Green Goods, Retail		
Squash, doz	0.00	0.07
Cabbage, per lb	0.00	0.06
Carrots, per head	0.50	0.75
Tomatoes, per lb	0.00	0.09
Carrots, peck	0.00	0.10
Onions, per bush	0.00	0.10
Spinach, per bush	0.00	0.10
Peas, per bush	0.00	0.10
Chickens, per bush	0.00	0.10
Radish, bunch	0.00	0.10
Fruits, Etc., Wholesale		
Grapefruit, Florida	0.60	0.80
California lemons	0.00	0.20
Mexican oranges	0.00	0.20
California apples	0.00	0.20
Bananas, per lb	0.00	0.10
Peanuts, roasted	0.10	0.15
Cocconuts, per bush	0.00	0.10
Novo, Scotch apples	0.00	0.10
No. 1's	5.00	7.50
No. 2's	5.00	7.50
Domestic	5.00	7.50
Fish, Retail		
Halibut, fresh caught	0.00	0.45
Halibut, fresh	0.00	0.45
Cod, medium	0.00	0.15
Labrador, per lb	0.00	0.25
Flour, medium	0.00	0.15
Halibut	0.00	0.15
Kipper, herring	0.00	0.15
Salmon, fresh	0.00	0.40
Macaroni, fresh	0.00	0.25
Clams, per lb	0.00	0.10
Oysters, per lb	0.00	0.15
Scallops, per lb	0.00	0.15
Smelt, per lb	0.00	0.15
Fresh herring, per lb	0.00	0.15
Fresh gasparre, per lb	0.00	0.15

Heavy Liquidation
Caused Sharp Set-
Backs In Wheat

Chicago, March 23.—Sharp setbacks in the price of wheat resulted today from heavy liquidation sales and from lack of any aggressive demand. The market closed weak at 2 to 4 1/2 cents net lower. Corn lost 1/8 to 1 3/4 to 2 cents; oats 1 to 1 1/2 and provisions 1 to 20 cents.

Wheat—May, 1.32; July, 1.27 1/4. Corn—May, 59 1/4; July, 62 1/8. Oats—May, 36 1/2; July, 38 3/4. Pork—May, 19.05. Lard—May, 19.85; July, 19.90. Ribs—May, 10.60; July, 9.97.

Bank Clearings
Canadian Cities

Edmonton	3,849,330
Prince Albert	387,233
Calgary	4,681,146
Medicine Hat	361,179
Moose Jaw	1,049,282
Regina	2,699,931
Lethbridge	466,001
Saskatoon	1,446,719
Vancouver	18,496,728
Victoria	2,014,774
New Westminster	491,058
Quebec	5,011,335
Fort William	619,512
Brantford	476,733
Windsor	38,790,447
Peterborough	947,193
Moncton	935,347
Halifax	2,704,475
Montreal	\$2,308,887
Kitchener	1,037,096
Hamilton	4,765,503
London	3,123,122
	2,496,324

Weekly Statement
Bank of England

London, March 23.—The weekly statement of the Bank of England shows the following changes:

Total reserves, increase, £58,000. Circulation, decrease, £4,000. Bullion, increase, £4,322. Other securities, increase, £2,640,000. Other deposits, increase, £4,710,000. Public deposits, increase, £2,922,000. Notes received, increase, £5,000. Government securities, inc., £1,331,000. The proportion of the bank's reserve to liability this week is 17.95 per cent; last week it was 18.58 per cent. Rate of discount, 4 1/2 per cent.

Bank of France
Week's Statement

Paris, March 23.—The weekly statement of the Bank of France shows the following changes:

Gold in hand, inc., 103,000. Silver in hand, inc., 157,000. Notes in circulation, dec., 378,864,000. Treasury deposits, dec., 1,000,000. General deposits, inc., 185,633,000. Bills discounted, dec., 18,423,000. Advances to the State, 300,000,000.

Cotton Market

Cotton futures closed steady. Closing bids:

March 17.50 to 17.52. May 17.60 to 17.70. July 17.70 to 17.80. October 17.80 to 17.90. Spot closed quiet. Middling upland, 17.80c. Liverpool, 17.80c. Cotton, Spot, active demand. Prices unchanged. American middling, fair 12.36. Good middling, 11.51. Fully middling, 11.01. Low middling, 9.94. Receipts were 1,000 bales including 500 American. Futures opened and closed quiet.

Unlisted Sales

Toronto, March 23.—Unlisted sales today were:	
10000 Pork V N T 35	
5000 Teck Hughes 01	
6000 Beaver 37	
25 Macdonald 12 1/2	
2000 KIRK Lake 49 1/2	
6000 Apex 4	
2525 Lake Shore 36 1/2	
2000 Schumacher 6 1/2	
2000 Monks 5 1/2	
30 Processed Metal 21	
10 Brompton 30 1/2	
4000 Optic 6 1/2	
2500 Teck N Dump 9 1/2	
10 B A OH 29 1/2	
Fish, per lb, 0.00 = 0.25	
Hay and Feed, Wholesale	
Hay, per ton	\$22.00
Straw, per ton	20.00
Brass, per ton	30.00
Shells, per ton	60.00
Oats, per bushel	0.75
Oils, Wholesale	
Petroleum	0.60
Royalite	0.00
Premier motor gas 0.6	0.35
Hides, Wholesale	
Salt hides	0.04
Crown hides	0.05
Califskins	0.08
Wool, washed	0.11
Wool, unwashed	0.08
Lamb skins, each	0.25
Bandaged tallow	0.04
Rough tallow	0.01

Bearish Sentiment
Heightened By
Stiff Money Rates

New York, March 23.—Recent reactionary tendencies in stock market prices attained wider proportions today on a reduced volume of business. The further setback was attended by developments which seemed more or less susceptible of bearing interpretation. First among these was the cut in dividend rate from seven to five per cent, announced after the close of yesterday's session. That stock sustained an extreme decline of three points, only a small part of which was recovered.

Great Northern, whose directors last week declared dividend action, also was heavy and extreme losses of one to two points were made by transients and several of the coal and iron.

Foreign and domestic oils, especially Mexican and Pan-American Petroleum, General Asphalt, Standard Oil of New Jersey and California and Sinclair Consolidated, were inclined to ease.

Sugars Gave Way

Sugars gave way on another reduction in prices of products. The issues were "spotty" on the unfavorable state of the crude rubber market, and chemicals and fertilizers reacted to the reported falling off of demand. Brooklyn Rapid Transit, Studebaker, Ann Arbor Preferred, and International Nickel were among the few issues to show strength at the close. Sales amounted to \$65,000 shares.

Apart from the Northern Pacific episode bearish sentiment was heightened by the continuance of stiff money rates and the collapse of German exchange. Call loans opened and renewed at 4 1/2 per cent, but a 5 1/2 per cent rate prevailed in the last half of the session. The precarious German economic position was reflected in the slump of marks to a fraction under 30-100ths. Most other foreign exchanges were sympathetically affected, sterling falling at most one cent, with reactions of 2 to 7 points in practically all the continental remittances.

N. Y. Quotations

Allyed Chem.	Open High Low Close
Am Bosh	42 1/2 42 1/2 41 1/2 41 1/2
Am Can	44 1/2 44 1/2 43 1/2 43 1/2
Am Int	42 1/2 42 1/2 41 1/2 41 1/2
Am Sugar	71 71 69 69
Am Wool	86 1/2 86 1/2 85 1/2 85 1/2
Am Smelters	61 61 60 60
Am Loco	12 1/2 12 1/2 12 1/2 12 1/2
Am Sunatraz	32 1/2 32 1/2 31 1/2 31 1/2
Am Tele	120 1/2 120 1/2 119 1/2 119 1/2
Am Soda	50 1/2 50 1/2 49 1/2 49 1/2
Am Gulf	37 1/2 37 1/2 36 1/2 36 1/2
Am Steel	67 1/2 67 1/2 66 1/2 66 1/2
Am B I Con	22 1/2 22 1/2 21 1/2 21 1/2
Am B I P M	42 1/2 42 1/2 41 1/2 41 1/2
Bald Loco	106 1/2 106 1/2 105 1/2 105 1/2
B and O	37 1/2 37 1/2 36 1/2 36 1/2
Columbia	61 1/2 61 1/2 60 1/2 60 1/2
Corn Prod	103 1/2 103 1/2 102 1/2 102 1/2
Corden Oil	35 1/2 35 1/2 34 1/2 34 1/2
O and O	61 1/2 61 1/2 60 1/2 60 1/2
Mid States Oil	12 1/2 12 1/2 11 1/2 11 1/2
Oracelle	56 1/2 56 1/2 55 1/2 55 1/2
Gen Leather	32 1/2 32 1/2 31 1/2 31 1/2
Chandler	72 1/2 72 1/2 71 1/2 71 1/2
Cuban Cigar	11 1/2 11 1/2 10 1/2 10 1/2
Erie Com	11 1/2 11 1/2 10 1/2 10 1/2
Gen Motors	10 1/2 10 1/2 9 1/2 9 1/2
Gen N Y	10 1/2 10 1/2 9 1/2 9 1/2
Inspiration	40 1/2 40 1/2 39 1/2 39 1/2
Inter Paper	46 1/2 46 1/2 45 1/2 45 1/2
Indus Alcohol	46 1/2 46 1/2 45 1/2 45 1/2
Kelly 99 1/2	13 1/2 13 1/2 12 1/2 12 1/2
Kennecott	29 1/2 29 1/2 28 1/2 28 1/2
Lack Steel	48 1/2 48 1/2 47 1/2 47 1/2
Midvale	38 1/2 38 1/2 37 1/2 37 1/2
Mid States Oil	12 1/2 12 1/2 11 1/2 11 1/2
Mon. Peto	120 1/2 120 1/2 119 1/2 119 1/2
Mo Pacific	22 1/2 22 1/2 21 1/2 21 1/2
N Y N H & H	20 1/2 20 1/2 19 1/2 19 1/2
North Am	55 1/2 55 1/2 54 1/2 54 1/2
Rockwell	74 1/2 74 1/2 73 1/2 73 1/2
Pennam	37 1/2 37 1/2 36 1/2 36 1/2
Pan Amer	54 1/2 54 1/2 53 1/2 53 1/2
Paros Air	37 1/2 37 1/2 36 1/2 36 1/2
Pers Mary	27 1/2 27 1/2 26 1/2 26 1/2
Re Stone	65 1/2 65 1/2 64 1/2 64 1/2
St. Paul	23 1/2 23 1/2 22 1/2 22 1/2
South Pac	36 1/2 36 1/2 35 1/2 35 1/2
South Ry	61 1/2 61 1/2 60 1/2 60 1/2
Sinaca	13 1/2 13 1/2 12 1/2 12 1/2
Standard Oil	10 1/2 10 1/2 9 1/2 9 1/2
Sine Oil	24 1/2 24 1/2 23 1/2 23 1/2
Texas Co	49 1/2 49 1/2 48 1/2 48 1/2
Utah Oil	63 1/2 63 1/2 62 1/2 62 1/2
Utah Oil	18 1/2 18 1/2 17 1/2 17 1/2
United Drug	40 1/2 40 1/2 39 1/2 39 1/2
Unk Pac	122 1/2 122 1/2 121 1/2 121 1/2
United Fruit	128 1/2 128 1/2 127 1/2 127 1/2
U S Steel	94 1/2 94 1/2 93 1/2 93 1/2
U S Rubber	60 1/2 60 1/2 59 1/2 59 1/2
Westing	67 1/2 67 1/2 66 1/2 66 1/2
T P O & O	25 1/2 25 1/2 24 1/2 24 1/2
Perry Oil	20 1/2 20 1/2 19 1/2 19 1/2
Starting	130 1/2
N Y Funds—6 1/2 p.a.	
Total Sales—\$95,000	

London Oils

London, March 23.—Crude oil: Linseed \$19.12a. 6d. per quarter; lard oil \$16.8d. 6d. per cwt; sperm oil \$25.00 per ton. Petroleum: American refined in 4d.; spirits in 5d. per gallon. Turpentine spirits 6 1/2d. 6d. per cwt. in barrels.
Rosin, American strained, 25a.; 100 lb. per cwt. Turkey, American, 25a. 50c. per cwt.

STERLING EXCHANGE

New York, March 23.—Sterling exchange heavy.
March 1921: April 1921: May 1921: June 1921: July 1921: August 1921: September 1921: October 1921: November 1921: December 1921: January 1922: February 1922: March 1922: April 1922: May 1922: June 1922: July 1922: August 1922: September 1922: October 1922: November 1922: December 1922: January 1923: February 1923: March 1923: April 1923: May 1923: June 1923: July 1923: August 1923: September 1923: October 1923: November 1923: December 1923: January 1924: February 1924: March 1924: April 1924: May 1924: June 1924: July 1924: August 1924: September 1924: October 1924: November 1924: December 1924: January 1925: February 1925: March 1925: April 1925: May 1925: June 1925: July 1925: August 1925: September 1925: October 1925: November 1925: December 1925: January 1926: February 1926: March 1926: April 1926: May 1926: June 1926: July 1926: August 1926: September 1926: October 1926: November 1926: December 1926: January 1927: February 1927: March 1927: April 1927: May 1927: June 1927: July 1927: August 1927: September 1927: October 1927: November 1927: December 1927: January 1928: February 1928: March 1928: April 1928: May 1928: June 1928: July 1928: August 1928: September 1928: October 1928: November 1928: December 1928: January 1929: February 1929: March 1929: April 1929: May 1929: June 1929: July 1929: August 1929: September 1929: October 1929: November 1929: December 1929: January 1930: February 1930: March 1930: April 1930: May 1930: June 1930: July 1930: August 1930: September 1930: October 1930: November 1930: December 1930: January 1931: February 1931: March 1931: April 1931: May 1931: June 1931: July 1931: August 1931: September 1931: October 1931: November 1931: December 1931: January 1932: February 1932: March 1932: April 1932: May 1932: June 1932: July 1932: August 1932: September 1932: October 1932: November 1932: December 1932: January 1933: February 1933: March 1933: April 1933: May 1933: June 1933: July 1933: August 1933: September 1933: October 1933: November 1933: December 1933: January 1934: February 1934: March 1934: April 1934: May 1934: June 1934: July 1934: August 1934: September 1934: October 1934: November 1934: December 1934: January 1935: February 1935: March 1935: April 1935: May 1935: June 1935: July 1935: August 1935: September 1935: October 1935: November 1935: December 1935: January 1936: February 1936: March 1936: April 1936: May 1936: June 1936: July 1936: August 1936: September 1936: October 1936: November 1936: December 1936: January 1937: February 1937: March 1937: April 1937: May 1937: June 1937: July 1937: August 1937: September 1937: October 1937: November 1937: December 1937: January 1938: February 1938: March 1938: April 1938: May 1938: June 1938: July 1938: August 1938: September 1938: October 1938: November 1938: December 1938: January 1939: February 1939: March 1939: April 1939: May 1939: June 1939: July 1939: August 1939: September 1939: October 1939: November 1939: December 1939: January 1940: February 1940: March 1940: April 1940: May 1940: June 1940: July 1940: August 1940: September 1940: October 1940: November 1940: December 1940: January 1941: February 1941: March 1941: April 1941: May 1941: June 1941: July 1941: August 1941: September 1941: October 1941: November 1941: December 1941: January 1942: February 1942: March 1942: April 1942: May 1942: June 1942: July 1942: August 1942: September 1942: October 1942: November 1942: December 1942: January 1943: February 1943: March 1943: April 1943: May 1943: June 1943: July 1943: August 1943: September 1943: October 1943: November 1943: December 1943: January 1944: February 1944: March 1944: April 1944: May 19