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Jas. MacMurray, Managing Director.

92 Prince William St.
St. John, N. B.

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MARKET REPORTS

STOCKS, BONDS AND PRODUCE

THE MARKETS AT A GLANCE

Not so very many weeks ago buyers were hesitating about going into the steel market to make purchases for future needs in large quantities. They preferred to buy for actual requirements, and to pay warehouse rather than mill prices for what they secured. Now the chances are that a large buyer would find it very difficult to get a mill to give him anything like a definite delivery promise. The uncertainty that exists regarding the labor situation in United States, especially as it centres around the steel mills, is having the effect of stimulating purchases in many lines, on the assumption that it may be hard to get supplies later on should the strike fever break out, as it threatens to do.

Canadian mills are well booked in some departments, and although no price changes have been made, there is a very plain intimation that bar mills will have new figures for the trade before very long. These mills have a lot of business now, and are not keen to book in some cases at prevailing lists.

Buying is quite general in plates, tubes, etc. In fact so urgent has been the call for plate in some cases that warehouse prices have been paid for tonnages that under ordinary circumstances would have gone to the mills. Delivery from the mills is not improving, this being especially true of the boiler tube situation where there is considerable spread now between the time of order and that of delivery.

The automobile business is still a good purchaser of machine tools, and other interests that have contracts from these firms are also buying. Dealers handling agricultural machinery report heavy sales. In fact one large distributing firm reported this week that they had sold their allotment of tractors already, including those that had been counted on to keep their sales force busy right up to the end of the year.

Scrap metal shippers are not selling very heavily, unless under contract, there being a feeling that it is good policy to wait until the New York and Chicago markets settle down. There seems to be a feeling that manipulation is going on in some centres, and holders of good qualities are simply letting matters stand. Prices remain stationary.

MARKET SOLD OFF SHARPLY IN EARLY HOURS OF TRADE

(Furnished by McDougall & Cowans.)

New York, Sept. 5.—The market sold off sharply all around in the early afternoon, particularly in the Steel issues, Equipment and Motor stocks, which had led the week's advance. The cause was obviously the text of Gompers' despatch to President Wilson, which referred in violent terms to the alleged brutal treatment of steel workers by the companies. It referred apparently to a promise made by the President to attempt to obtain a conference. At his office here, Judge Gary stated that no request for a conference had come from the President. In the last half hour the market experienced a substantial recovery, but made up the earlier loss in only a very few issues.

Sales, 1,481,500.

E. & C. RANDOLPH.

LABOR CONDITIONS OVERSHADOWED STOCK MARKET

New York, Sept. 5.—Labor conditions overshadowed the stock market again today, latest developments affecting the steel and iron workers causing a sharp reaction after an early period of comparative firmness.

The Gompers' telegram to President Wilson reciting alleged conditions at steel centres, requesting the president's intercession of a conference and stating that the union presidents are to meet next Tuesday "to take such action as they may deem necessary" directed renewed attention to the tense situation in that important industry. Speculative interests which recently resumed their bullish commitments in various specialties liquidated freely on this phase of the labor situation and the shorts quickly realized the importance of the news as a lever with which to depress prices.

Further weakness in exchange, with francs and lires at new minimums also helped to bring about the reaction, lowest quotations ruling in the last hour, with rallies of one to four points at the close.

Sales amounted to 1,425,000 shares.

Stocks which suffered greatest impairment included Crucible Steel at an extreme decline of 12½ points; Baldwin Locomotive, General Motors, Studebaker, Stutz, American Woolen, Central Leather, Atlantic Gulf, Barrel Company and Utah Copper.

United States Steel registered a gross reversal of three points, but displayed some support in the final dealings, other standard shares, including the better known rails also making moderate improvement.

Oils almost alone ended with variable gains, marked strength having been shown by Mexican and California petroleums and Transcontinental shippings also reflecting firmness.

Bonds were irregular on reduced dealings.

C. N. R. REPORT ON CROP CONDITIONS MORE FAVORABLE

The Areas Traversed by C. N. R. Lines Are More Satisfactory in Yield Than Was Expected a Few Weeks Ago.

Toronto, Sept. 5.—Canadian National Railways' detailed crop report for the week ending August 30, covering areas traversed by its lines in Western Canada, and received at the head office here today, indicates that yields of grain throughout the country are considerably better in many cases than good grain opinion some few weeks ago expected. Cutting may be regarded as practically completed, except in a few points along the northerly line, and threshing is underway generally, with exception of those northern points and where weather conditions have prevented activities from being continued.

PROPERTY TRANSFERS.

St. John.

J. E. Costley to Ellen Costley, property, St. James street, W. E.

Mary B. Comeau and husband to R. F. ones, property, Simonds.

T. H. Dobson to R. R. Smith, property, Paddock street.

Kings.

S. H. Appleby to Clyde Appleby, property, Hampton.

Alfred Burley to Agnes M. Exley, property, Norton.

Alfred Burley and others to L. E. Relston, property, Westfield.

James Chambers to Norman Chambers, property, Waterford.

Harry Cox to Soldier Settlement Board, $6,000, property, Norton.

Heirs of H. M. Carney to Ellen M. Carney, property, Norton.

C. T. Hamm and others to J. W. Lewis, property, Westfield.

Christina Lucas to W. H. Colpitts, property, Sussex.

David Little to Martha J. Little, property, Sussex.

A. J. McPherson to Adam McMillan, property, Studholm.

G. G. Morrison to J. H. Morrison, property, Sussex.

J. R. Northrup to E. C. Steen, property, Studholm.

Heirs of A. C. Northrup to J. R. Northrup, property, Studholm.

A. J. Sellows to Eastern Trust Co., property, Norton and Springfield, trees on Hampton property.

H. W. White to Edna White, property, Sussex.

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In all fairness to your family and friends you should make immediate provision for the proper management of your estate. We have often seen distressing results from the neglect to make a WILL.
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Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

MONTREAL SALES

(McDougall and Cowans.)

Montreal, Friday, Sept. 5—

Morning.

Vic Loan 1922—8,000 @ 100¼.
Steamships Com—105 @ 54¾.
Brazilian—360 @ 52, 25 @ 52¼.
Can Cement Pfd—12 @ 100.
Can Cement Com—30 @ 70¾, 35 @ 70½.
Steel Can Com—75 @ 70, 50 @ 69¾, 25 @ 69⅝.
1923 Vic Loan—7,000 @ 103¾.
1923 Vic Loan—7,200 @ 100¾.
Dom Iron Com—50 @ 68¼, 25 @ 68, 1,200 @ 68½, 75 @ 68⅜, 215 @ 68¼, 265 @ 68⅜, 10 @ 68⅝, 300 @ 68 5-8, 225 @ 68, 450 @ 68½, 75 @ 68¼.
Montreal Power—250 @ 91½ 6 @ 91¾, 40 @ 91⅝.
Ogilvies—50 @ 255.
Lauren Pulp—10 @ 215½.
Riordon—70 @ 140, 110 @ 139½.
Wayagamack—36 @ 57, 25 @ 57⅝, 126 @ 57½, 25 @ 57⅝.
Asbestos Com—10 @ 74, 10 @ 73.
Atlantic Sug Com—20 @ 47.
Asbestos Pfd—50 @ 83.
Lyall—60 @ 82, 50 @ 82½, 100 @ 83.
Span Riv Com—275 @ 44, 40 @ 44½, 200 @ 44¾, 110 @ 44⅞, 150 @ 45, 225 @ 44½.
Dom Bridge—25 @ 96, 50 @ 97, 35 @ 98.
Ames Holden Pfd—175 @ 100½, 165 @ 100¾, 50 @ 101, 150 @ 101¾.

Afternoon.

Steamships Com—40 @ 54.
Steamships Pfd—25 @ 84.
Brazilian—200 @ 52, 25 @ 52¼, 50 @ 52½.
Dom Tex—25 @ 117¾.
Can Cem Com—5 @ 70.
Dn Pfd—10 @ 99½.
Steel Can Com—15 @ 69¾, 85 @ 69½.
Dom Iron Com—225 @ 68, 25 @ 68¼, 25 @ 68¼, 415 @ 67½, 50 @ 67¾, 75 @ 67⅞.
Shawinigan—85 @ 122, 5 @ 122½.
Montreal Power—35 @ 91½.
Can Car Com—25 @ 37.
Ogilvies—5 @ 255.
Lake Woods—112 @ 215.
Smelting—125 @ 29½.
Riordon—65 @ 140, 25 @ 139, 25 @ 140½.
McDonalds—25 @ 21.
Wayagamack—106 @ 57⅝, 190 @ 58, 125 @ 58½, 75 @ 59⅛, 180 @ 59¼, 50 @ 58 5-8, 100 @ 58⅝, 50 @ 59.
B C Fish—80 @ 61½, 25 @ 61.
Quebec Rail—25 @ 18.
Bonds—1,000 @ 64.
Asbestos Com—25 @ 74.
Asbestos—10 @ 40½.
[illegible] Com—125 @ 45, 200 @ [illegible], 150 @ 45¼.
[illegible]—50 @ 109.
[illegible]—75 @ 61, 210 @ 61½.
[illegible] Pfd—150 @ 101¾.
[illegible] Com—25 @ 50, 100 @ 62.
[illegible]
Penmans Ltd—20 @ 96.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com.	51⅝	52
Ames Holden Pfd.	100	101
Brazilian L. H. and P.	51⅝	52
Canada Car	37	..
Canada Cement	70	70¼
Canada Cement Pfd.	..	100
Can. Cotton	87	90
Crown Reserve	149	149¼
Detroit United	99	100½
Dom. Bridge	97	100
Dom. Canners	..	58
Dom Iron Pfd.	..	91½
Dom. Iron Com.	67¾	68
Dom. Tex. Com.	117½	118
Laurentide Paper Co.	214½	215
Lake of Woods	200	..
MacDonald Com.	20½	21
Mt. L. H. and Power	91½	92¾
Penman's Limited	..	96
Shaw W. and P. Co.	22	..
Spanish River Com.	44¼	45½
Spanish River Pfd.	..	109
Can. Cas. Com.	69	69¾

MONTREAL MARKETS

Montreal, Sept. 5—Oats, extra No. 1 feed, 98.

Flour, Manitoba Spring wheat patents, new standard grade, 11.60 to 12.

Rolled oats, bag 90 lbs., 4.80 to 5.25.

Bran, 44.00.

Shorts, 46.00.

Hay, No. 2, per ton, car lots, 21.00 to 22.00.

Butter, choicest creamery, 54 1-2.

Eggs, fresh, 44 to 46.

Eggs, selected, 50 to 60.

Eggs, No. 1 stock, 55 to 56.

Eggs, No. 2 stock, 45 to 46.

Potatoes, per bag, car lots, 2.15 to 2.20.

Dressed hogs, abattoir killed, 30.00 to 31.00.

N. Y. QUOTATIONS

(McDougall and Cowans.)

	Open.	High.	Low.	Close.
Am Beet Sug	36	38	36	36
Am Car Fdy	136	137⅞	133½	134⅝
Am Loco	97	97⅞	92⅝	94⅝
Am Sug	130	130	128	128
Am Smelt	78	78⅝	77¼	78⅝
Am Steel Fdy	40	..	..	..
Am Woolen	118	..	..	114½
Am Tele	100⅝	101¼	100½	101⅛
Anaconda	68⅞	69⅞	67⅝	68⅝
Atl and L Pd	130	130⅝	127	128
Am Can	56	56⅞	54⅝	55
Atchison	91⅝	91⅝	90½	90½
Balt and Ohio	41⅝	..	..	41½
Bald Loco	123½	123⅝	116	119
Beth Steel	92	92⅞	88⅝	90⅝
Brook Rap Tr	28	28	25¼	25¼
C F I	45	46	43	45
Chino	46⅝	46½	44½	44½
Cent Leath	102⅝	103⅛	97	99¼
Can Pac	151⅛	152⅛	150½	151¼
Cruc Steel	170	175½	167½	169
Erie Com	16⅝	16⅝	15⅛	16⅞
Gr Nor Pfd	88	88½	87	88½
Good Rub	79	79	77	78⅝
Gen Elec	170	170	168	168
Gen Motors	238⅝	239	228	234⅛
Indus Alcohol	127	127¼	125⅛	126⅝
Inspira Cop	62⅛	62⅝	60⅝	61½
Kans City Sou	19⅛	19½	19⅛	19⅜
Kenne Cop xd	37¼	37½	36⅞	37⅛
Mer Mar Pfd	120½	122	118½	120
Mex Petrol	198	201½	192½	195½
Midvale Steel	53⅞	53⅞	51⅛	52½
Miss Pac	28	29	28	28
N Y Cent	73⅛	73⅛	72⅝	72⅞
Nor Pac	88	88	87	88
Nat Lead	81	..	..	..
Penn	43⅝	43⅝	43½	43½
Press Sti Car	92½	92½	89	89
Reading Com	78⅞	80	78⅝	79¼
Repub Steel	93¼	..	..	91⅛
Royal Dutch	95½	..	..	94⅝
Sou Pac	101½	102	99⅞	101
Sou Rail	25⅝	25⅝	25	25
Studebaker	117⅛	117⅛	111⅝	113⅝
Union Pac	122¼	123	121⅞	122½
U S Sti Com	106	106⅝	103⅛	104½
U S Rub	128⅛	128⅛	125	126⅝
Utah Cop	87	87	84⅛	86⅝
Westinghouse	56½	56½	55⅞	56
U S Sti Pfd	116	116	115⅞	115⅞

CHICAGO PRICES

(McDougall and Cowans.)

Chicago, Sept. 5.—Corn, No. 2 mixed, $1.66; No. 2 yellow, $1.66 1-2.

Oats, No. 2 white, 69 1-2 to 70 1-2; No. 3 white, 68 1-4 to 70 1-2.

Rye, No. 2, $1.36 34 to $1.37 1-4.

Barley, $1.20 to $1.36.

Timothy, $8.50 to $11.00.

Clover, nominal.

Pork, nominal.

Lard, $27.50 to $27.65.

Ribs, $22.50 to $23.50.

Corn.	High.	Low.	Close.
May	129¼	125¼	128⅝
Sept.	164½	159	162
Dec.	132⅛	127½	131⅝
Oats.			
May	76¼	72⅝	75
Sept.	69⅝	67⅛	69⅝
Dec.	72⅛	70⅝	71⅞
Pork.			
May	39.15	37.75	39.12

Will Lead at Virginia.

The new four-masted schooner Lucia F. Dow, Capt. Willard, which was launched at Rockland, Me., a week ago, was towed to Boston Thursday morning by the tug Peerless and will be hauled out on the marine railway for examination. It is reported that the vessel touched bottom after the launching, and while no damage was apparent, it was thought best to haul her out so that her bottom could be carefully looked over. The new schooner has been chartered to load 1,600 tons of coal at a Virginia port for Italy, the rate being $24 a ton.

TORONTO GRAIN QUOTATIONS

Toronto, Ont., Sept. 5.—Cash grain quotations on the Board of Trade here today were:

Manitoba wheat, in store Fort William, No. 1 northern, $2.30; No. 2 northern, $2.27; No. 3 northern, $2.23.

Manitoba oats, in store Fort William, No. 2, c. w. 88 1-2; No. 3, c. w. 86 1-8; No. 1 feed, 85 5-8; No. 2 feed, 82 58.

Manitoba barley, in store Fort William, No 3 c. w. $1.28; No. 4, c. w. $1.24; feed, $1.17.

American corn, track Toronto, prompt shipment, No 3 yellow, nominal; No. 4 yellow, nominal.

Ontario oats, according to freights outside, No. 3 white, 88 to 90.

Ontario wheat f. o. b. shipping points, according to freights, No. 1 winter mixed, $2.00 to $2.06; No. 2, $1.97 to $2.03; No. 3, $1.93 to $1.99; No. 1 spring, $2.02 to $2.08; No. 2, 1.99 to $2.05; No. 3, $1.95 to $2.01

Barley, according to freights outside, malting, $131 to $1.36.

Buckwheat, according to freights outside, No. 2, nominal.

Manitoba flour, government standard, $11.00, Toronto.

Ontario flour, government standard, in jute bags, Montreal, prompt shipment, $10.20; Toronto, $10.20.

Mill feed, car lots, delivered Montreal, freights, bags included, bran, per ton, $45.00; shorts, per ton, $55.00; good feed flour, per bag, $3.50.

Hay, track Toronto, No. 1, $23 to $25 per ton; mixed, $10 to $19.

Straw, car lots, track Toronto, $10 to $11.

N. Y. COTTON MARKET

(McDougall and Cowans.)

	High.	Low.	Close.
Jan.	29.59	28.50	29.05
Mar.	29.75	28.71	29.20
May	29.36	28.80	29.28
Oct.	29.30	28.25	28.89
Dec.	29.65	28.55	29.11

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