

Where your savings earn while you save.

CANADIAN CEREAL AND MILLING CO., 6 p. c. BONDS at par and interest, yield a clear 6 p. c.

We have them in denominations of \$100, \$500, and \$1,000 each.

Special circular on request.

W. F. MAHON & CO.,
Investment Bankers.
92 Prince William Street,
Phone 2055. ST. JOHN, N. B.

Listed Stocks

Our Circular No. 459, gives valuable information regarding fifty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1910, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or interest form, interest dates and due dates, and high and low prices for 1910. We classify the different issues as follows: High grade investments, Conservative Investments, and Semi-Speculative Investments.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending the investment.

SPENCER TRASK & CO.,
Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Circular Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

"S. S. May Queen"

This popular steamer leaves St. John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Gagetown. This is the most beautiful and picturesque route in the Maritime Provinces, also the best hunting ground for moose and caribou, ducks, snipe and partridge. Good trout fishing near Chipman. Good hotel accommodation can be procured at Chipman, and small parties can be accommodated on board the steamer.

R. H. WESTON, Manager.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains east and west, returning arrives at 5.30 p. m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, June 13, 1910, trains will run daily, Sunday excepted, as follows:

Lv. St. John East Ferry... 7.30 a. m.
Lv. West St. John... 7.45 a. m.
Arr. St. Stephen... 12 noon.
Lv. St. Stephen... 1.30 p. m.
Arr. St. John... 5.45 p. m.

H. H. McLEAN, President.
Atlantic Standard Time.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summersville, Kennebec Island and Baywater daily (except Saturdays and Sundays) at 6.45 and 9.30 a. m., 2, 4, and 6 p. m. Returning from Baywater at 6, 7.30 and 10.30 a. m., 2.45 and 5.15 p. m. Sundays at 9 and 10.30 a. m., 2.30 and 6.15 p. m. Returning at 9.45 and 11.15 a. m., 5 and 7 p. m. Saturday at 6.15, 9.30 a. m., 2.30 and 7 p. m. Returning at 5.35, 7 and 10.30 a. m., 3.15, 5.45 and 7.45 p. m.

JOHN McGOLDRICK, Agent.
Phone—272.

CANADIAN PACIFIC

SHORT ROUTE

"THE BUSINESS MAN'S TRAIN"

WEEK DAYS AND SUNDAYS

ST. JOHN, N. B. TO MONTREAL

Reserves on all deposits increase, \$529,450.

Reserve on deposits other than U. S. \$1,433,415.

Loans, increase, \$1,792,200.

Specie, increase, \$6,588,000.

Legal tenders, decrease, \$340,800.

Deposits, increase, \$22,870,900.

Circulation, decrease, \$67,700.

LADLAW & CO.

GRAIN AND CATTLE CHICAGO MARKET

SATURDAY WAS QUIET ON WALL ST.

New York, Aug. 6.—Nothing of importance occurred in the stock market today. Speculation halted to await events. Expectation of a strong bank return to be published after the close of the market and belief that the government report on condition of the grain crops to be published on Monday would prove favorable, strengthened the tone of the market. The demand was cautious and very meagre, but supplies of stocks for sale were lacking and prices were easily affected by very light transactions. Amalgamated copper was influenced to some extent by the cheerful views of the trade outlook expressed by the head of the company. A denial from the president of the United States Steel corporation of yesterday's report that the price of steel rails had been cut seemed to harden the price of the shares. The conservative tone of the commercial reviews and reports of further severe curtailment of cotton goods production had a restraining effect on the demand for securities. The small demand for commercial paper by the New York banks and the scanty offerings of funds for time loans, in spite of the surface redundancy of money supplies, does not escape notice and is taken to reflect the anxieties over the fall markets.

Foreign exchange rates rose again today, but the London supply of South African gold arrivals is expected to be taken by New York on Monday. A coming offer of British treasury bills is affecting the London money market although it is believed the attractive interest rates prompted the offering as much as treasury needs, the government deposits in the Bank of England still standing at a very high figure. Intimations from Washington that the \$20,000,000 of government bonds for reclamation purposes might be offered in October made a new factor for consideration in the money market. The bank statement showed that the week's private settlements of distressed stock market accounts had effected loans in liquidation elsewhere than with the clearing house banks, that item in the statement of actual condition showing an expansion of \$12,351,000. The influx of cash having more than offset the deposit liabilities. Bonds were steady. Total sales, par value, \$32,000. U. S. Bonds were unchanged on call.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh and Co.

New York, Aug. 6.—The stock market was intensely dull but maintained a firm tone throughout today's short session, thus emphasizing the belief held in many observant quarters that the general technical position of the leading stocks has become a strong one. The general tone averaged a point higher on very small transactions but certain specialties notably So common showed rather spectacular strength. There was no news to account for the rise of nearly five points in the last named stock, but it was shrewdly suspected that a short interest had been uncovered.

Canadian Pacific showed sympathetic strength. Better weather in the corn and cotton belts and the expectation of a favorable bank statement today and a better government crop report on Monday threw the weight of probability in favor of higher prices for the immediate future.

LAIDLAW & CO. COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Aug. 6.—Bull interests rallied to the support of prices today and succeeded in forcing a further advance in the spot option and a sympathetic improvement of five or six points in the distant positions. However reports of further showers in Texas and Oklahoma repressed outside buying over the week end.

The general opinion nevertheless is that precipitation in the Southwest has been insufficient and that it would be dangerous to go short until there has been definite breaking up of the drought.

JUDSON & CO. COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Bid.	Ask.
Jan.	13.42	35	42	43
March	13.47	40	46	47
May	13.43	45	47	48
July	13.43	45	47	48
Aug.	15.88	85	80	82
Sept.	14.42	34	39	40
Oct.	13.60	51	59	60
Dec.	13.43	40	46	47

BANK STATEMENT

By direct private wires to J. C. Mackintosh & Co.

Reserves on all deposits increase, \$529,450.

Reserve on deposits other than U. S. \$1,433,415.

Loans, increase, \$1,792,200.

Specie, increase, \$6,588,000.

Legal tenders, decrease, \$340,800.

Deposits, increase, \$22,870,900.

Circulation, decrease, \$67,700.

LADLAW & CO.

FINANCE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Member New York Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Shares	62 1/2	63 1/2	63	63 1/2
Am. Copper	4900	62 1/2	63 1/2	63	63 1/2
Am. Best Sugar	800	33 1/2	33 1/2	33 1/2	33
Am. Car and Ferry	200	45 1/2	45 1/2	45 1/2	45 1/2
Am. Cotton Oil	200	55 1/2	55 1/2	55 1/2	55 1/2
Am. Loco.	100	35 1/2	36	36	36
Am. Sm. and Ref.	2500	65 1/2	67	66	67
Am. Tel. and Tele.	200	131 1/2	132	132	132
Am. Sur.	100	13 1/2	13 1/2	13 1/2	13 1/2
Am. Fuel	100	13 1/2	13 1/2	13 1/2	13 1/2
Atchafalaya	2200	96 1/2	97 1/2	96 1/2	97 1/2
Balt. and Ohio	100	106 1/2	107	106 1/2	107
B. R. T.	75	75 1/2	75 1/2	75 1/2	75 1/2
Can. Pac. Rail.	700	185 1/2	186	186 1/2	186 1/2
Ches. and Ohio	500	70 1/2	70 1/2	70 1/2	70 1/2
Chic. and St. Paul	800	121 1/2	122 1/2	122 1/2	122 1/2
Chic. and N. West.	200	142	142	142	142
Col. Fuel and Iron	28	28	28	28	28
Del. and Hud.	500	127 1/2	128 1/2	128 1/2	128 1/2
Denver and Rio Grande	28	29 1/2	29 1/2	29 1/2	29 1/2
Erie	24	24	24	24	24
Gen. Elec.	151	151	151	151	151
Gr. North. Pfd.	600	123 1/2	124 1/2	124 1/2	124 1/2
Int. Met.	900	18 1/2	17	17	17
Louis. and Nash.	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2
Nev. Con.	198	198	198	198	198
Kansas City So.	27	27	27	27	27
Miss. Kan. and Texas	700	31	30 1/2	30 1/2	30 1/2
Miss. Pac.	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
Nat. Lead.	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
N. Y. Central	500	111 1/2	111 1/2	111 1/2	111 1/2
N. Y. Ont. and West.	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Nor. Pac.	2000	114 1/2	114 1/2	114 1/2	114 1/2
Nor. and West.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Pac. Mail	1200	126 1/2	127 1/2	127 1/2	127 1/2
Penn.	200	105 1/2	105	105	105
People's Gas	200	33	33	33	33
Pr. Steel Corp.	2100	133 1/2	133 1/2	133 1/2	133 1/2
Reading	2100	29 1/2	29 1/2	29 1/2	29 1/2
Rock Island	1700	29 1/2	29 1/2	29 1/2	29 1/2
Sloss-Sheffield	56	56	56	56	56
Southern Pac.	1800	110 1/2	112 1/2	111	112
St. P.	2200	125 1/2	130	126 1/2	130
Sou. Ry.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
U. S. Pacific	15700	162 1/2	163 1/2	162 1/2	162 1/2
U. S. Rubber	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
U. S. Steel	18600	67 1/2	68 1/2	68	68 1/2
U. S. Steel Pfd.	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2
Utah Copper	100	33 1/2	34	34	34
Wabash Pfd.	100	33 1/2	33 1/2	33 1/2	33 1/2
Virginia Chemical	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2

Total Sales, 11 a. m.—66,290. Noon—105,800.

GAYNOR SCORES THE RISING MARKET LOOKED FOR NOW

Is Aroused by Stupid and Needless Arrests -- Makes Descent on the Night Court.

New York, August 6.—Mayor Gaynor's sudden descent yesterday on the night court bore fruit today in another characteristic denunciation of police stupidity, venality and brutality. The Mayor's candidacy and election indirectly grew out of his activity in what he asserted was police persecution of a Brooklyn boy, and he still believes that the relations of the police to the public at large touch every private citizen intimately.

In part he let loose his indignation because of what he saw last night as follows: "Two-thirds of those brought in last night were stupidly and needlessly arrested, and one or two of them corruptly to extort money, and I understand that protection is the rule."

"One policeman brought in a boy who threw a rubber ball on the street. Another brought in a boy who danced on a building platform. Another brought in two men who had been quarrelling; their dispute was perfectly harmless. It was only necessary to stop them and tell them to go along. A London policeman would have hardly noticed them."

"Another brought in a man for disputing in a hall with his sister-in-law. When the man took his number, the officer arrested him. "One officer arrested a cook for stealing a chicken. Someone said he stole it. That an officer may not arrest without a warrant for such a crime, unless he saw it committed, seemed never to have entered his head. He looked so stupid to understand it. There was no evidence of the larceny."

WATERBOROUGH.

Waterborough, August 4.—Oliver Ferris, an old resident of this place, died early Tuesday morning at the age of 76, leaving two sons and four daughters, and a large circle of friends to mourn. The funeral was held from his late home yesterday afternoon at 2 o'clock. Rev. Mr. McKenzie officiated. Interment being at the Baptist cemetery at Lower Waterborough.

Miss Cassie Mott, who had the misfortune to sprain one of her ankles from jumping out of a wagon the other day, is suffering great pain and is obliged to use canes to get around, and she is not able to be out of bed long at a time.

Mr. and Mrs. Alex. Fraser, of Woburn, Mass., are visiting their uncle, Thos. M. Wiggin.

Miss Jennie E. Garnett, of St. John, is the guest of Mr. and Mrs. Thos. M. Wiggins.

Miss Mary E. Mott, of New York, came up on today's boat and will spend a few days with friends and relatives here.

The Y. M. C. A. boys came up on the May Queen on Wednesday and are now enjoying life under canvas at Robertson's Point. They are as fine a lot of boys as has been to camp, and they should have a jolly time under their fine instructors. Robertson's Point is an ideal camping place, it has such a fine beach where swimming and boating can be indulged in with comfort.

Miss Maggie Snodgrass, who has down to St. John on this morning's boat.

Miss Boyd, of Gagetown, Queens county, who has been visiting her friend, Miss Louise Ferris here, went down on this morning's boat.

Mr. Lewis Smith got a telegram to go to Gagetown on important business. He went down on the May Queen this morning.

TRADING IN CANADIAN AND AMERICAN PRODUCE

MONTREAL

By Direct Private Wire to J. C. Mackintosh and Co.

Morning Sales

Asbestos Com. 25@16.
Cement Pfd. 35@80.
Dominion Steel Corporation 100@58, 10@58 1/2, 25@58 3/4.
Dominion Iron Pfd. 25@103.
Treasury United 65@50, 25@50, 10@127, 25@127.
Crown Reserve 100@270, 100@270.
Lake of the Woods 20@132, 50@132, 50@132, 25@132, 25@132, 10@132.
Montreal Power 25@127, 25@127, 50@127, 25@127.
Quebec 40@41, 25@41, 20@41, 15@41, 25@41, 25@40 7/8.
Mexican Bonds 5000@81 1/2.
So. Railway 25@125, 25@125 1/2, 50@126, 25@126, 50@126 3/4, 25@126 1/2, 50@126 1/2, 25@126 3/4, 25@126 1/2, 50@126 7/8, 25@126 7/8, 50@128, 100@128, 50@128, 50@128 1/2, 200@129 1/2, 20@129, 50@129 1/2, 25@129 1/2, 25@129 1/2, 12 1/2, 25@129 1/2, 25@129 1/2.
Toronto Railway 25@115, 13@115.
Twin City 20@108, 15@108, 25@108.
Royal Bank 15@240, 1@241.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co.

	Bid.	Ask.
Beaver	19	21
Cobalt Lake	12 1/2	15
Chambers-Ferland	16	18
Cobalt Central	10	13
Pr. Steel Cobalt	21	23
Green-Meehan	1	3
McKinley	92 1/2	98
Little Nipissing	14 1/2	16
Poster	9	15
Ke. Lake	14	16
La. Rose	7.05	7.20
Nancy Helen	3	7
N. S. Cobalt	28	32
Peterson's Lake	15	18
Rochester	7.36	7.50
Coniagas	4.75	5.15
Silver Queen	6	10
Temiskaming	60	62
Can. Light & Power	52 1/2	56
Cotton Col. Pfd.	74	80
Ills. Con.	21	24

MONTREAL STOCK MARKET.

By direct private wires to J. C. Mackintosh & Co.

	Ask.	Bid.
Asbestos Com.	16	15
Black Lake Com.	25	24
Can. Pac. Rail.	188	187
Can. Converters.	36	34 1/2
Cement Com.	19	18
Cement Pfd.	90	79
Can. Rub. Com.	96	92 1/2
Can. Rub. Pfd.	110	105
Crown Reserve	272	267
Detrol. United	50	47 1/2
Dom. Tex. Pfd.	103	102
Dom. Steel Corp.	108	107
Dom. Steel Pfd.	58	57 1/2
Dom. L. and S. Pfd.	103	102 1/2
Duluth Superior	67	66 1/2
Ill. Trac. Pfd.	990	89 1/2
Lake Woods Pfd.	12	