

FOR REGULAR TRADE IN STOCK EXCHANGES

Tells of New York Speculative Interests Pay Heed to Political Factors. GOLD INFUX KEEPS UP

Total Sales Amount to More Than Half Million Shares. New York, Nov. 5.—Speculative interests were again inclined, to short period of trading being accompanied by more or less irregularity. U. S. Steel was under moderate pressure, as were Motors, Chrysler, and Westinghouse.

TREMENDOUS EARNINGS MARKET'S MOTIVE POWER

The market is charged with realization of the country's great earnings. This is the motive power behind the display of strength. The steel statement is a measure more or less of what the other industries of the country are doing now, and will do as long as the war lasts, and that it seems will be a long time.

VACUUM GAS MAKING REGULAR SHIPMENTS

President F. L. Culver of the Vacuum Gas and Oil Company, in a report to the shareholders for the quarter ending October 31, says that three cars of oil, aggregating 620 barrels, were shipped from the company's refinery last week, and that regular shipments are to be maintained.

GOOD MARKET SHOWN AT TORONTO WEEK-END

Steel of Canada Made Attractive—Other Sections of Market Have Firm Tones. The Toronto stock market closed with a small boom on Saturday morning, with Steel of Canada in due prominence, and a substantial rise.

PRICE OF SILVER

New York, Nov. 3.—Bar silver, London, Nov. 3.—Bar silver, 1878.

VICTORIA OIL LISTED ON LOCAL EXCHANGE

Company Formed to Take Over Holdings of London Petroleum Company. Extensive Properties to Be Developed as Rapidly as Possible by the Company.

The shares of the Victoria Oil Company have been listed on the Standard Exchange after having been dealt in on the New York curb for some time. The highest price yet reached for the stock was \$4 a share. The following is the information supplied by this company:

ANTICIPATORY BUYING IN DAVIDSON SHARES

Davidson Gold Mines continued its rise in the mining market as the week-end, advancing to a new high record at 87, and closing at the top. It is understood that, in addition to buying for the account of interests who were represented in the special inspection trip to the mine a week ago, heavy buying orders were received from the Porcupine camp, where the development of the company's property is being closely followed.

STILL ON THE U-PGRADE

Pittsburg, Nov. 4.—Pig iron prices continue to advance in the Pittsburgh district, \$1 a ton having been added in the last day on two with premiums appearing yesterday and today, for small lots for prompt shipment.

COBALT SHIPMENTS

Cobalt ore shipments for the week ending Nov. 3, were: Kerr Lake, 60,000; Buffalo, 63,885; Trethewey, 41,910; Hudson Bay, 73,222; Nipissing, 84,600; Dominion Reduction Co., 146,000; McKimley-Darragh, 165,535; Coniagas, 200,000. Total, 1,113,867.

CHARGES UNFOUNDED

All the charges laid against J. E. Cook of South Porcupine, and reeve of Tisdale Township, were thrown out in a grand jury at the assizes held in Haldimand last week. The grand jury also found that the charges brought against the defendant were unfounded. Mr. Justice Kelly was on the bench.

Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCKS, and various stock names and prices.

TORONTO SALES

Table with columns: High, Low, Close, Sales, and various stock names.

NEW YORK STOCKS

Table with columns: High, Low, Close, Sales, and various stock names.

THE PARIS BOURSE

Paris, Nov. 4.—Trading was quiet on the bourse today. Three per cent. rentes, 81 francs, 10 centimes for cash, exchange on London, 27 francs, 81 centimes.

STEEL OF CANADA STRONG

Heron & Co. report: Montreal, Nov. 4.—Steel Co. of Canada monopolized today's trading. The street was flooded with tips to buy this stock at the opening and the result was a scramble to get it, sending the price up four half points. Later it sold off fractionally and then moved up again.

LONDON STOCK MARKET

London, Nov. 4.—Money conditions were easier today. Discount rates were inclined to drop. The stock market was generally firm with investment stocks the feature. The war loan and the French loan were the brightest spots and rubber stocks advanced with the commodity.

NEWFRAY ADVANCED TO NEW HIGH LEVEL

McIntyre Active and Up Two Points—Gold Stocks Active. The mining market was fairly active on Saturday morning with the bulk of trading, as usual, in the Porcupine list.

Another oil stock was put on the list. This issue, Victoria Oil, has fields in Virginia, which the present company took over from the old London Petroleum Co. The opening sale was made at 21 1/2, closing at 20 1/2.

STANDARD SALES

Table with columns: High, Low, Close, Sales, and various stock names.

NEW YORK STOCKS

Table with columns: High, Low, Close, Sales, and various stock names.

THE SAILOR CONSOLIDATED MINING

NOTICE is hereby given that a dividend of TWO AND ONE HALF PER CENT, upon the paid up Capital Stock of this Institution, has been declared for the current quarter, also a BONUS OF ONE PER CENT, both payable on and after Friday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st October, 1916.

HOTEL CONNAUGHT

South Porcupine. In the centre of the gold mining district, the central starting point for all the producing mines in the Porcupine Camp and the outlying districts. Best Cuisine. All Conveniences. Rates Moderate.

Advance is On

Following personal inspections recently at certain of the mines in Porcupine and Cobalt, heavy buying by inside interests has been recorded, and, as a result, prices are slowly but surely climbing upward.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

HERON & CO.

Members Toronto Stock Exchange. SPECIALISTS. NORTH AMERICAN PULP & PAPER. Information and Quotations on Request. DIRECT PRIVATE WIRE MONTREAL AND NEW YORK. 4 COLBORNE ST., TORONTO.

MARK HARRIS & CO.

Members Standard Stock Exchange. BROKERS. Standard Bank Building Toronto. N.E.—Send for copy "CANADIAN MINING NEWS"

NEW HIGH ON DAVIDSON

Month ago 49 1/4. Week ago 51. Now 57. THE STEADY RISE IN THIS STOCK IS DIRECTLY IN LINE WITH THE FAVORABLE DEVELOPMENTS AT THE MINE. THE SHARES ARE QUOTED FAR BELOW THEIR INTRINSIC MERIT AND WE ANTICIPATE A SPECTACULAR ADVANCE BETWEEN NOW AND THE YEAR END. BUY NOW FOR BIG PROFITS.

F. C. SUTHERLAND AND COMPANY

Members Standard Stock Exchange. 10-12 KING STREET EAST, TORONTO, ONT.

DOMINION OF CANADA DEBENTURE STOCK

IN SUMS OF \$500 OR ANY MULTIPLE THEREOF. Principal repayable 1st October, 1919. Interest payable half-yearly, 1st April, and 1st October, by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent per annum from the date of purchase.

North American Pulp & Paper Co.

THE LARGEST EXPORTER OF PULP IN CANADA. THE STOCK IS A MOST ATTRACTIVE PURCHASE FOR IMMEDIATE PROFITS. ROBERT E. KEMERER & CO. (Members Standard Stock Exchange) TORONTO

Vacuum Gas and Oil

So many enquiries have reached us regarding this stock that we have prepared a circular giving the latest information concerning the company's management and production of gas and oil. Write for a copy of this circular to present shareholders and intending purchasers. We will mail circular free on request.

Louis J. West & Co.

Members Standard Stock Exchange. CONFEDERATION LIFE BLDG., TORONTO. J. P. CANNON & CO. STOCK BROKERS. 56 KING STREET WEST, TORONTO. Adelaide 3542-3543.

Dominion Steel Foundry Co., Limited

Hamilton, Ontario. PETER SINGER STOCK BROKER. Member Standard Stock Exchange. Standard Bank Building Phone Main 1725. G.O. MERSON & CO. Chartered Accountants, 36 KING ST. W. Phone Main 7014.