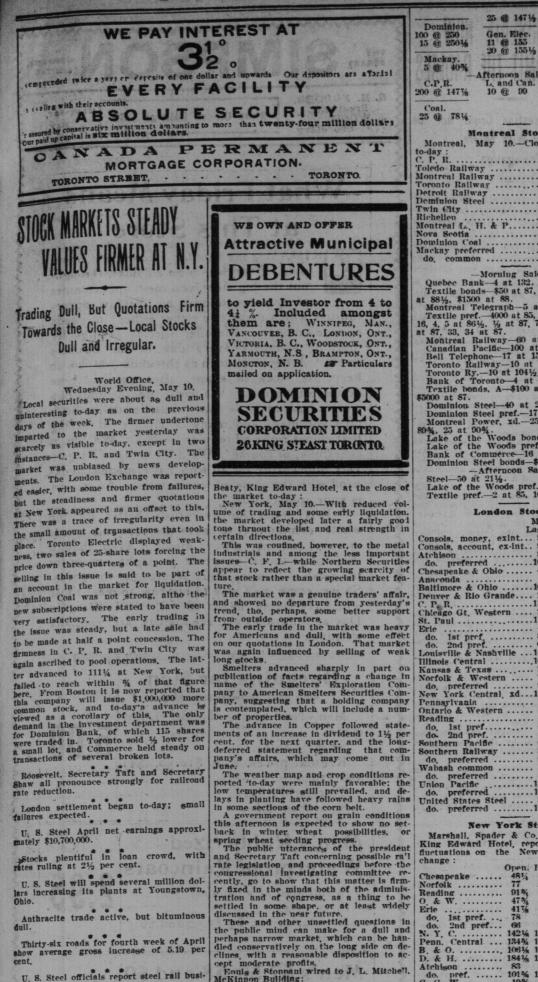
## THURSDAY MORNING

## MAY 11 1905

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<text><text><text><text><text><text><text><text><text><text><text><text><text><text> CASH BUYERS STUCKS and GRAIN During the past year the marvelous min-ing discoveries at Tonopah, Goldfield and isulfrog, Nevada, have startled the min-ing aud financial world. Tremendous divi-dends are being paid, and the unlimited pos-silidities for the future are unequaled in-mining history. Some are now paying from 100 to 240 per cent. We are now offering founders' shares at 5c per share, full paid. Stock protected by our Trust Funds. Full particulars on request. Act at once. A. L. Wisner & Co., Inc Bankers and Brok-ers, 73-75 Confederation Life Bülding, To-ronto, Main 3200. Owen J. B. Yearsley, Mainger. WESTERN BANK WHITE BEAR BOUGHT OR SOLD ON MARGIN OR FOR CASH MARGINS STOCKS: \$2.00 PER SHARE GRAIN: 10 PER BUSHEL WE HAVE J. C. SMITH & CO., TORONTO Charofferings of WAR EAGLE COLONIAL LOAN & IN. CO. ST. EUGENE VICTOR BARBER & CO. on shect. Send for our quotation sheet. FOX & ROSS, Phone Main 276; Establi he | 1837) Stock Brokers dents W. W. Murray & Co., Room 14 Lawlor Building, Phone M. 5728 Wood WE OFFER FOR SALE 1000 Canadian Osage, 13½: 1000 Aurora Consolidated, 16½. 2000 United Tonopah & Goldfield, 5. 1000 California & New York Oil, 40. 1000 National Oil, Lima bid. Market letters and price lists free. WANTED OPPORTUNITY OPPORTUNITY I want ten investors of about two thou-sand each, to come in on the ground floor. Prefer men of large business capacity and experience. Payments may be spread over, a year. All other stock will be sold at par. This is a gilt-edge industrial proposi-tion for manufacturing a staple article in large demand. Splendid dividends assured. Nicck company has now been running eight moaths. Require a capable vice-president to act as president, and two directors. Must have a strong board. Have salaried positions for a few qualified investors. Box 82, World. ed. TORONTO ROLLER BEARING INVESTMENT EXCHANGE GO. SPECTATOR BUILDING - HAMILTON, ONT. One to five shares, must be cheap, state lowest cash price. Box 53, World. CHARTERED BANKS. Berkeley Street f Church Street ot of Cherry REET posite Front Stree THE OUR FLOUR NEEDS G.T.R. CROSSING C.P.R. Crossing VENUE Near Dundas Street Dovercourt Rott. d Bloor Streets. NO ROYAL WARRANT" METROPOLITAN My brands are winners on their merits- Write or vire for quotations and samples. ----THE ANNUAL----BANK JOHN BROWN Capital Paid Up - \$1,000.000: Reserve Fund - \$1,000,000. FINANCIAL 414 Manning Chambers, Toronto GENERAL SAVINGS REVIEW N. B. DARRELL, BANKING DEPOSITS InstructionInstruction1%; Grand Trunk Ordinary, 20%;SeriesJoseph: There is a substantial shortSeriesInterest in both St. Paul and Steel pre-<br/>ferred. St. Paul at its present price yields<br/>\$ per cent. on the investment, and is as<br/>afrst-class 7 per cent, industrial proposi-<br/>tion, Regardless of all other considerations,<br/>eroted again over Harriman, and C. G. W.<br/>will consolidate with K. S. U. Buy either<br/>for a turn. Shorts should cover Pacifics<br/>. Specialties : Hold N. Y. C. Gates bullish<br/>on Amal, Copper. Buy Leather.Ne<br/>Steries and bullish<br/>are being ratio served again of the section of favorable crop reports.<br/>Specialties : Hold N. Y. C. Gates bullish<br/>are section of favorable crop reports.<br/>Specialties : Hold N. Y. C. Gates bullish<br/>are section of favorable crop reports.<br/>are section of favorable crop reports.<br/>Specialties : Hold N. Y. C. Gates bullish<br/>are section of favorable crop reports.<br/>are setting to the preferred is a section of favorable crop reports.<br/>Specialties : Hold N. Y. C. Gates bullish<br/>are setting to the preferred again of the section of favorable crop reports.<br/>are setting to the section of th BROKER. TORONTO, ONT. STOCKS, BONDS, GRAIN AND PRO VISIONS BUSINESS RECEIVED AT t W.W. MURRAY, 67 Wall St., N.Y TRANSACTED ALL BRANCHES The Recognized Authority on Canadian Securities. 8 Colborne Street. Phone M 5008 AVE'S HALF A MILLION DOLLARS ::: ···· Hans Dressel Recital. Already Returned to Stockholders in Dividends Hans Dressel Recital. A recital given at the Conservatory of Music Hall last night by Hans Dressel, under the patronage of the lieutenant-governor and Mrs. Clark was largely tattended. The artist was assisted by Mrs. Drechsler Adamson, Mrs. H. M. Blight, H. M. Field and Howard Blight. The program comprised selec-tions from Mozart, Schumann, Schubert and Chopin and was artistically ren-dered and highly appreciated. The speeches of President Roosevelt and Secretary Taft are being rather freely discussed, and the inference is drawn that congress cannot pass any bill that will not confer the rate-making power upon the interstate Commerce Commission, without directly antagonizing the executive. It is not dominated by the president, and that the result of the extra session in the fall may prove disappointing to those who are disappointing to those who are disappointing to those who are desirous of rate legislation of a radical the result of the extra session in the fall may prove disappointing to those who are disappointing to the set of the result of the extra session in the fall may prove disappointing to those who are disappointing to those who are disappointing to the set of the result of the extra session in the fall may prove disappointing to those who are disappointing to the set of the result of the extra session in the fall may be forced to do. Town Toples. with only one-third of the properties yet developed to a dividend-earning basis, while a number are now in the position where they will enter the dividend-paying list during the next few months, and over For Liealth and Stength Five Million Dollars Invested by 20,000 Investors AVE'S without a loss to a customer, is the record of Douglas, Lacey & Co.'s system of handling investments.

A system that must appeal to all conservative investors as the only SAFE way to invested in anything that will pay much more than ordinary hand holds out a reasonable assurance of an increase in value of the principal invested; at the same time being absolutely protected against loss.
An investor in a Douglas, Lacey stock cannot lose. There being enough stock of successful companies in the Trust Fund to not only protect, but tect, every dollar invested; and they are not only well pleased, but some are even enthusiasts on our plan of handling investments.
If you do not put yourself in touch with our investment system, you are missing some good things, and when you become acquainted with the invested.
If you could only hear the expressions of satisfaction and approval evinced by many of Toronto's prominent business men regarding the firm Lacey & Co. and their system of General Averages, you could not help being impressed with the fact that this system is the only safe and profetable investigate to invest.
You should lose no time in having this system fully explained to you, and hare your name put on our list, so that you will receive your regular which contain raiuable information for any one interested in investments. Coal Dealers Organize. Cotton Gossip.
 Cotton Gossip.</l New York, May 10 .- Retail coal deal-Cotton Gossip. Once Tried Always Taken Provide matrix fully as the provident and the prov IC FREE Positively Advances from 15c to 25c Share ON MONDAY, MAY 15th, 1905, and the indications are the issue will be considerably over-subscribed by that date, when the last orders received will have to be refused. The property of this Company intradiately adjoins, and is a direct continuation of the famous Homestake Mine, which has produced \$30,000,000, and not nissed a monthly dividend since October. 1877. The present price of the stock being approximately \$30 a share. The development of the Homestake extension has proven the ore to be ideficially the same both in character and values as the great HOMESTAKE. The Company is now in the position where its ultimate great success is assured beyond the possibility of a doubt, and, as one of the largest stockholders remarked after visiting the property, there is enough treasure in that mountain of quark to earich thousands of investors, and they will be taking out gold when our great-grandchildren will have passed away. All those who have visited the property have taken large blocks of stock; one investor who had previously taken 25,000 shares, took an additional 10,000 share billock this week. 108 99 117<sup>1/2</sup> 128<sup>1/2</sup> 121<sup>1/2</sup> 121<sup>1/2</sup> 170 70 121<sup>1/2</sup> 186<sup>1/2</sup> 70 122 ct of Malt rating prepar d ever intro-nd sustain the All those who have value to send for full particulars regarding this announcement AT ONCE, and secure as much of this stock as you We strongly urge you to send for full particulars regarding this announcement AT ONCE, and secure as much of this stock as you UNUSUAL opportunity, and one that you simply cannot help making a big profit in. Sag Harbor, L.I., May 10-Francis H. Palmer, former cashier of the Pe-conic Bank of this place, has been ar-rested on charges based upon an al-leged shortage of \$41,600 in his ac-counts, which caused the bank tempor-DON'T FAIL TO FOLLOW THIS UP Price of Oil. Pittsburg, May 10,-Oil closed at \$1.29. Butchart & Watson, Confederation Life Building, Toronto Phone Main 1442. 

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 New York Cotton.
 Igged shortage of \$41,600 in his Loccounts, which caused the bank temporations May 1.

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 Hotel, report the following fluctuations in the New York market to day :
 Open. High, Low. Close.
 Both Were Sentenced.
 George March was sent to the Central for a year and Jerry O'Shea to the Central for a year and Jerry O'Shea to the Central for six months by Chancellor Boyd.

 ree.
 Tor, Elec.
 L. and Can.
 Cotton spot closed quiet, 10 points high Cotton spot closed quiet, 10 points high Sault in the assizes.

 DRONTO. ONTARI BRANCH-DO UGLAS, LACEY & CO., NEW YORK. On Wall Street. Marshall, Spader & Co. wired J. G. 32 @ 160

