A LEGAL DEPOSITORY FOR TRUST FUNDS

Under the laws of the Province of Ontario this Corporation is a legal depository fo Trust Funds. On deposit accounts interest at THREE AND ONE-HALF PER CENT.

per annum is paid or credited to the account and compounded FOUR TIMES A YEAR.

One Dollar opens an account. Accounts may be opened and deposits made and with drawn by mail with perfect convenience. Every facility is afforded depositors.

Canada Permanent Mortgage Corporation TORONTO STREET, TORONTO.

DIVIDEND IS ADVANCED ON AMERICAN SMELTERS

New York Stocks 'Move in a Narrow, Irregular Manner-Mac-Kay Weak at Toronto.

World Office, Wednesday Evening, June 5. An outbreak of liquidation in Mackay common was the only noteworthy incident common was the only noteworthy incident at the Toronto market to-day. Sales of this issue ran into over 500 shares, but the support from the short interest was sufficiently good to prevent more than a one-point break in the price. The new financing that will have to be done by the Mackay Company to take up the issue to be made by the American Telegraph & Telephone Company, is the bearish factor in connection with the Mackay issues. Those work-large for a full in the shares have an able tion with the Mackay Issues. Those working for a fall in the shares have an able companion in the large amount of Mackay common field locally on margin. It is believed by traders that if the price of the Mackay common can be reduced a few more points; large blocks of the stock now speculatively held will be forced into the marker. With the exception of the dealines

American Sincéres decidred 2 per cent guarders, al increase of one-quarters of 1 particular of

CALGARY, Alta. EDMONTON, Alta. REGINA, Sask.

DEBENTURES

At Very Low Prices. Full Particulars Gladly Sent on

DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

corresponding period last year, \$1,156,092; increase, \$147,541.

leg for a full in the shares have an able compstined in the large amount of Mackay common field locally on margin. It is believed by traffors that if the parce of more points large blocks of the stock now special three points large blocks of the stock now special intivery field will be forced into the market. With the exception of the dealungs in the above, the transactions were as small as usual, There were no other changes in prices in either diversity of the control of the contr

Considerate Conservatism in Banking is to Care for many Interests, while Capitalizing None.

The Sterling Bank of Canada

Offices in Toronto 50 Yonge Street, Head Office, Adelaide and Simcoe Sts. - Queen and Close Ave.

west to-day appear more satisfactory. This was reflected in the decline in the price of wheat and other commodities. Transactions for foreign account in the early trading did not total more than 10,000 shares, and the sales included Umion Pacific, U. S. Steel common and some Atchison. It was reported, however, that there was some buying for Amsterdam account of our raticoad equipment common stocks, but we do not believe that these purchases will be to any great extent. Money is apt to work a little higher on account of the withdrawal of gold for export also the dissolution of certain bond syndicates will necessitate the withdrawal of considerable money from banks and other institutions to take up these bonds by firms and individuals. Liquidation at the present time seems to have been checked, and, while prices may work a little higher, we can see but little hope of a continuance of a buil market.

Price of Silver. Bar silver in London, 31d per oz. Bar silver in New York, 671/4c per oz. Mexican dollars, 521/4c.

Money Markets.

Bank of England discount rate is 4 per cent. Money, 3 to 3½ per cent. Short bills, 3½ to 3½ per cent. Three months bills, 3½ to 3½ per cent. New York callmoney, bighest 2 per cent, lowest 1¾ per cent, last loan 2 per cent. Call money at Toronto, 6 to 7 per cent.

Foreign Exchange. A. J. Glazebrook, Janes Building Main 1732), to-day reports exchange

Between Banks Buyers bellers N.Y. Funds... par par 1.8 to 1-1 1.8 to 1-1 1.5 to 1-1 1.5 to 1-1 1.5 to 1-1 1.5 to 1-2 1.5 to 1-2

Rates in New York.

Posted Actual,
Stenling, 60 days' sight ... | 484½ 483.60
Sterling, demand ... 487½ 486.80

Toronto Stocks. June 4. June 5.
Ask. Bid. Ask. Bid. R. . . . 168 167½ 167½ 167%

.... ... 122 122

185 124

MONTREAL, June 5.—Closing quotation day:
Asked. Bi | Dominion | Iron prefetted | 49 ½ | Hallfax | Railway | Mexican | L. & P. | 88 ½ | Montreal | Power | Your | You —Morning Sales.— Montreal Bank—1 at 243%. Toronto Rallway—114 at 105 Canadian Pacific—5 at 168%.

THE DOMINION BANK.

Notice is hereby given that a dividend of three per cent. upon the Capital stock of this Institution has been declared for the quarter ending 29th June, 1907, being at the rate of twelve per cent, per annum, and that the same will be payable at the banking house in this city on and after Tuesday, the second day of July next.

The transfer books will be closed from the 10th to the 29th June, both days inclusive.

CLARENCE A. BOGERT, General Manager

Montreal Power—10 at 89.
Richelieu & Ontario—46 at 71½.
Illinois preferred.—5 at 87.
Defroit italiway—5 at 66½, 200 at 65½,
100 at 66, 25 at 65%, 5 at 66½.
Dominion Steel—100 at 19.
Soo—10 at 99%.
Switch preferred—10 at 105.
Mackay preferred—10 at 105.
Montreal Railway—51 at 210.
Montreal Railway new 25 at 200.
Toledo—100 at 25½.
N. S. Steel—100 at 69½.
Merchants' Bank—9 at 159½.
—Afternoon Sules.—
Montreal Power—35 at 89.
Dominion Steel—4 at 19%, 200 at 20, 50
at 20, 25 at 20½.

Dominion Steel—4 at 19%, 200 at 29, t 20, 25 at 20%.

Illinois preferred—25 at 85½, 75 at 85.
Detroit Railway—50 at 65½.

N. S. Steel—25 at 69.
Dominion Coal—25 at 59.
Sao Paulo—25 at 122%.

Mexican Power—23 at 48.

Pacific Mail S. F. S. Ry. Springs do preferred .. Texas U. S. Steel bonds, 95½ 95½ 95½ 95% Union Pacific ... 132 132% 130% 131½ T. C. I.
U. S. Steel ... 33¼ 33¾ 32¾ 32¾ 33
do. preferred ... 97½ 97¾ 97 97½
Twin City
U. S. Rubber ... 35½ 36½ 35½ 35½ 36½

It is also reported by one of the lead-ing shareholders of the bank that the directors asked the Bankers' Associado. preferred ... 28 28 26 28 Wabash com ... 12½ 12½ 12½ 12½ 12½ Wabash pref. ... 23¼ 23¼ 23¼ 23¼ tion for advice on this matter and were informed that no funds could be forthcoming to take the case to court. W. X. Sales to noon, 303,300; total, 507,400. shareholders did decide to take action themselves thru their directors, they would have to find about \$25,000 or so thru subscription.
A large shareholder said yesterday

London Stocks. | Last Quo. Last Cuo. Last 83 1/8 84 1-16 to a curator who acts in such a way that the shareholders are unable to obtain any official information as to how they stand with regard to the money they put into the bank in the form of shares. Why should Mr. Stavert, do. 1st preferred....
do. 2nd preferred.... an employe of the Bank of Montreal, sit in supreme control of the whole situation, leaving these most interest-ed entirely in the dark as to what is being done? There has not been an official statement issued since the bank went under, and just recently when I asked the curator how things were going he told me it would take two Are we to be two years longer without having even a hazy idea of how mat-

do. preferred Southern Pacific

do. preferred 99½
Wabash common 13
do. preferred 23
Grand Trunk 27%

Price of Oil.

New York Cotton. Marshall, Spader & Co., King Edward

PROF. WINGREN'S ELECTRIC INSOLE

-00000

PITTSBURG, June 5.—Oil closed

Union Pacific
do preferred
United States Steel

L and Can.

ters are? Suits Should Be Started. "This is the time when suits against the old directors should be set in motion. The idea apparently is to get the whole thing wound up and the shareholders half satisfied and to undertake no suits. "I am in pretty close touch with the whole thing, and it is my intention to

years yet to clean up the liquidation.

To Know Just Where

Association has definitely put itself on

record as refusing to act as a body

and enter suits. The new board of di

rectors discussed the same question and The World was informed yester-

day that three stood in favor of testing in the courts the lia-

bility of the men who had control of

two did not. Those who were said to be unfavorably disposed were E. R. Wood and H. C. Hammond.

No Funds to Take Action.

"What we want to know is why should

would appear that even if the

the bank when the crach came, while

or next month.

appeal to the shareholders as a body, of no one else takes this step."

A former official of the Ontario Bank, when asked how it was that the Cana dian Bankers' Association seemed to have full control of the situation in liquidation which was of vital interest rimarily to the Bank of Montreal, said on this point recently. He pointed out that whereas Mr. Stavert is an official of the Bank of Montreal and was appointed as curator by the Canadian Bankers' Association, it was true also that Mr. E. S. Clouston, general manager of the Bank of Montreal, is also a leading officer of the Bankers' Asso-

Cross sold feet, cramps. The seed and restores circulation.

For main is U. 3. and Can. See them. It lies is now.

They warm the feet and Limbs, core Cramps, Pains, and all soless arising from cold, and will positively prevent and cure Ricumatism. The regular price is 50c. per pair, but in order to introduce our large Catalorus of Electric Appliances, Trusses and Druggists' Sundries, we will send one sample pair, any size, and our new Catalogue on receipt of 25c. Agents wanted.

The F. E. KARN CO., Limited' The F. E. KARN CO., Limited Toronto, Can. statements from time to time as to how we stand."

UNIFORMITY OF PRICES DESIRED BY DRUCGISTS

Will Ask For Amendment of Criminal Code to Permit Conference of Dealers.

An endeavor will be made by the drug section of the Retail Merchants' Association to secure an amendment of the Criminal Code, which will permit of retailers and wholesalers com-

At the third annual convention of Hotel, reported the following clossing property of the following clossing property close that the following close property close the Ontario branch yesterday, the leg dishment of a government bureau in connection with the department of

Marshall, Spader & Co. wired J. G.

Beaty at the close:

Weather conditions ruling thruout the belt stand much improved, and unless further heavy rains take place high temperatures will do no harm for a while, and crop reports will undoubtedly reflect better conditions.

ditions.

Yesterday's percentage report, while semewhat higher than expected, was, nevertheless, low enough to indicate about the worst conditions ever recorded, and any improvement that may take place must be regarded with this fact well borne in mind.

We do not recall a season in any way analogous to the present one, and for this reason a forecast of what the crop needs in the way of weather will be mere guesswork.

NEW YORK, June 5.—Rosin, steady; strained, common to good \$4.80. Turpentine, quiet, 61½c to 62c. Molasses, steady; Copper, nominal. Lead, dull. Tin, steady; Straits, \$41.35 to \$41.65. Spelter, dull; domestic, \$6.40 to \$6.50.

Fifty Days For Shooting. Police Magistrate Denison sent Samuel Piere to jail for 50 days on charge of shooting with intent to kill-The shooting took place in the Italian colony on Victoria Day, but nobody was hit. Shareholders of Ontario Bank Want

Amongst many of the shareholders VACANT LOTS FOR SALE

advance money to build. For full particulars apply to A. M. CAMPBELL 18 RICHMOND STREET MAST Telephone Main 2851. of a general meeting, to take place this

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Confederation Life Bldg., Teronto. 21

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Jas. P. Langley F. C. A. Chartered Accountant. oped a feeling that some action should In the Northwest part of the City. Will Auditor, Assignee, Liquidator Phone M 1645.
McKinnen Building 34; Tocois

> WM. A. LEE & SON Real Estate, Insurance, Financial and

-MONEY TO LOAN-General Agents

Western Fire and Marine, Royal Fire Insurance Co., Atlas Fire Insurance Co., New York Underwriters' (Fire) Insurance Co., Richmond & Drummond Fire Insurance Co., Canada Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Co., Ontario Accident Insurance Co. 22 VICTORIA ST. Phones M. 592 and P. 667

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E. R. C. CLARKSON ASSIGNEE, Ontario Bank Chambers

Scott Street Toronto 246

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Chicago tract 6; co Northweyear ago

LONDO Market V of 3d. W Corn. Am steady. F but steady ST.

Grain—
Wheat,
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Celery,
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Poultry—
Turkeys,
Spring c
Chickens
Heus, pe
Dairy Pr
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Peggs,
Peresh
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Bee

FARM

Barley-Buckwh Peas-N