

Bucyant Sentiment Retains Control of the Mining Markets

Porcupines in Strong Demand Market Keeps on Advancing

Stocks Are in Strong Hands and Broadening of Speculation Keeps Undertone Buoyant—Big Porcupines Don't Share in Movement.

World Office.
Wednesday, Evening, Oct. 4.
The Porcupine mining issues continued to show almost all-round strength in to-day's sessions, further advances being recorded in a number of instances, where the bulk of public demand was concentrated.

Stocks were held rather tightly throughout, but there was an evident loosening of holdings as the prices advanced, and while it looked as if realising might check upward trend, this did not eventuate, however, and quotations at the close held decidedly firm.

Trading was of big volume in the usual favorites, dealing in Dome Extension and Vipond, which absorbed the main portion of speculation, being of more substantial size than for some little time. Elsewhere in the list, transactions were restricted at about firm prices.

No Ephemeral Movement.
That the change in sentiment in relation to the gold mining issues is not merely ephemeral is plainly manifest from the fact that the improvement has been carried on steadily throughout the week to date. The advances in values have been material, and this has caused considerable satisfaction to trading interests.

Brokers are congratulating themselves in that the realising at the higher prices has been held down to small volume, and this is taken to indicate that holders are not disposed to liquidate on signs of firmness. Stocks seem to be in strong hands, and this is the best earnest that could be given of the underlying soundness of the speculative situation.

Dome Extension Leads.
A three point advance in Dome Extension proved the factor of the market to-day. The shares opened up at 71, and touched 73 during the afternoon session, closing bid at that figure. Vipond was another strong spot, gaining three points at 49, and closing only a fraction lower.

The big issues did not share in the movement, both Hollinger and Rea being quiet and slightly inclined to weakness. Rea got down to a new record at \$2.25, but rallied at the close, when traders were bidding \$2.50 for the shares. Hollinger held at yesterday's low of \$1.15, while Vipond sold down to a new low record.

In the Cobalt strength was shown by Cobalt Lake, which gained nearly a point at 24, and McKinley, which got above its previous level.

MERGER TALKED OF
Rumored Deal for Gould Consolidated by Large Cobalt Operating Co.

It is rumored that the Gould Consolidated Company of Cobalt has been negotiating with one of the larger Cobalt operating companies which may develop into a merger, although there is no definite information forthcoming.

Developments on the Gould properties, adjoining the Nipissing and Provincial mines, are of such a nature as to put the company in a very fair light, and which is likely to make it sought after in the near future.

100-TON MILL FOR VIPOND.
NEW YORK, Oct. 4.—A meeting of the directors of the Vipond Consolidated Mines Company (Vipond) was held in New York yesterday. The secretary announced that sufficient treasury stock had been sold to provide ample funds for the construction of a 100-ton mill. The secretary also stated that the company had been fully paid. John M. Godfrey of Toronto, who represents the original owners of the Vipond mine, was elected to the board.

DISEASED MEAT SOLD
M. H. O. Advises More Thoro Inspection of Abattoirs.

Dr. Hastings is calling attention in his monthly report to the amount of diseased meat being sold in Toronto. He says that an average of 500 head of cattle are killed every week in 20 abattoirs and that three city veterinarians can only examine 115 animals during the week. He advocated employing more men to inspect such places. The meat he said, is sold in places that are over five days old, and are offered for sale in Toronto butcher shops weekly.

TRAVELER SUES FOR INJURIES.
In the assize court yesterday before Chief Justice Meredith, John Wallace, a commercial traveler, entered an action against the Employers' Liability Corporation, in which he was insured.

On August 19, 1916, he claims he was a passenger and when alighting from the car saw a motor-car approaching and attempted to remove his hand from the car door, but was struck by the car, which caused severe injuries about the back and legs from being thrown off.

His claim is \$150, a double liability of \$25 a week for 31 weeks. The defendant argued that because he was sitting from the car he ceased to be a passenger and had evidently reached his destination.

Penalties for Reckless Driving.
If you are driving, don't get drunk, and if you are drunk don't get driving. The wisdom of this advice was shown in police court yesterday morning when George Haggerty, 61 Markham street, was fined \$5 and costs for running down two pedestrians while intoxicated and in charge of a horse and buggy. Edward Taylor was also fined while in charge of an equine and an equine. He paid a like fine.

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PROMISING RESULTS ON DAVIDSON CLAIMS

Crown Chartered Company Waging Aggressive Development on Their New Acquisition.

Porcupine, Oct. 4.—From Our Man Up North.—All the work under way on the Crown Chartered holdings is concentrated on the Davidson No. 1 claim, to the west of the company's No. 1 camp.

A new shaft was started here four weeks ago and last night 73 feet of depth had been made. The old shaft put down by the Davidson when their interests had the option, was deserted for a new one which will be made into a main working opening.

This new shaft is to be put down 110 feet. Then a cross-cut will be run back to the vein, a distance of perhaps 30 feet. When the vein is cross-cut the shaft will be run both east and west a distance of 350 feet.

Two air drills are being run in three shifts. Air is piped from the plant to the shaft. Drilling takes place during one and mucking thru two shifts.

No mine in the camp has been worked since the Davidson claim was started. The two new workings are being run directly to the west of the Crown Chartered old holdings, where camp No. 1 is located. There more are situated to the north of the camp.

The quartz on the property where the work has been done is strong in color and comes in lens formation. In the lenses the particles went up to 20 ounces a ton, while in the schist the results ran from three to five ounces. Every particle of oxidized earth and rock produced gold. The ridge is opened for a distance of about 100 feet.

All told, the Crown Chartered holds the lot, and the intention is to push the balance of the year on the Davidson claim. The new workings will be run every 24 hours is the record now, and when the cross-cut is started this will increase to eight feet, as men can work at drilling in the cross-cut at the time the mucking is on.

Should the Davidson show at depth what is now known to exist on the surface, it is said that a stamp mill and from five to ten stamps may be put in to test out the ore.

Charles Fox.

TESTS THE "SIDEWALK" AT DEPTH OF 503 FEET

Big Dome Reported to Have Struck It Decidedly Rich—Dome Extension to Diamond Drill.

Porcupine, Oct. 4.—The Dome Mines Co. has had a diamond drill at work for some time testing the Golden Sidewalk vein at depth. It is reported that in South Porcupine today that the vein has been cut at the 500 foot level and that it carries fabulous values.

The Dome people are habitually realistic in their estimation of the value of the ore. They are not likely to be misled by the fact that the ore is so rich that it is considered as a waste product.

The reason to state that it is an assured fact that the vein has been cut at this level and that it is wonderfully rich. Unquestionably this vein has added enormously to the value of the Dome Extension.

Dome Extension has started a diamond drill to test the vein on the Dome Extension side of the line. The diamond drill is being run in a shaft which is being sunk on the line between the properties, as the cost could be divided equally and each would have the advantage of being able to use the shaft in order to open up the vein in a permanent mining way on each side of the line.

FELL IN HIS SLEEP.
George Dumville, 20 years, 189 Broadview-avenue, while walking in his sleep fell down a flight of stairs at an early hour yesterday morning. He struck the post at the foot of the stairs and broke four ribs. He is now in a serious condition at the General Hospital.

REGISTRATION AT VARSITY.
The total registration in arts at the university is 1517 according to the latest issue of Varsity. The registration is as follows: First year, 551; second, 394; third, 308; fourth, 278.

MOTORIST WAS ACQUITTED.
J. G. Murphy, charged with recklessly driving a motor car on September 8 and injuring E. J. House, a street car conductor, was acquitted in police court yesterday morning, it being shown that he was not to blame for the accident.

GROVER MAKES ASSIGNMENT.
S. C. Felgate, grocer, of 455 Spadina-avenue, has assigned to F. C. Clarkson for the benefit of his creditors. The assets of the business are about \$1400 and the liabilities about \$1500. A meeting of the creditors is called for Monday, Oct. 9, in the office of the assignee.

Contractors' Objections Silenced.
Owing to a mistake in the location of the site for the new Claremont street police station, Russell & Thomas, the contractors, notified him with the board of control that they would lose money, and therefore wanted to drop the job. The mayor said that the bylaw had been corrected and to proceed with the job.

ELDOBRADO GETS VEIN IN 30-FOOT SHAFT

Quartz Lead Carrying Gold Values Blown Out—United Porcupine Strikes It Rich.

Porcupine, Oct. 24.—From Our Man Up North.—A quartz out-cropping, hitherto unknown to the company, was discovered on the United Porcupine Gold Mining Company's property Saturday by T. G. Jenkins, superintendent of the Eldorado Mining Company. Gold was panned out of the crushed rock.

The discovery was made while he was tracing a lead off the David claim west of the Eldorado and south of the United Porcupine to get line on the run of the vein which apparently headed for the Eldorado holdings.

Following up the lead, Jenkins found the vein, which was about 30 feet wide, and was carrying gold values. The vein was blown out by the Eldorado Mining Company, and was not known to the United Porcupine.

Until this discovery was made, the United Porcupine lead, it is impossible to say which way the lead runs or to tell just what the exact width may be. The vein which now appears in the shaft at the Eldorado may be an offshoot from the big lead that apparently heads north from the David claim.

Systematic work with depth as the goal, will show the true values. The Jenkins find may yet become the Porcupine bonanza.

Chas. Fox.

News of Railways

Word reached the Canadian Northern's offices yesterday from the Moose Lake district, Saskatchewan, that the wheat crop this year is the largest the district has ever known. At present, the wheat is still in the field, and cars are filled in spite of the fact that less than one-eighth of the crop has been raised.

It is announced that the C.N.R. will commence operations on their line from Moose Lake to the Canadian Northern. The line will be built over the right of way of the Electrical Development Company, which line the Canadian Northern acquired some time ago.

Permission was secured in June from the Dominion Railway Board to run across the northern part of the city of Toronto. The line will be built over the right of way of the Electrical Development Company, which line the Canadian Northern acquired some time ago.

The C.P.R. winter service will begin on Sunday, Oct. 8, and new time-tables are now being issued.

The C.P.R. train from Winnipeg (No. 4) was nearly three hours late. At present, the train is still in the station, and is expected to leave for Toronto on board in his private car.

STILL FAVORS RECIPROCITY
Rev. J. J. McCaskill Doesn't Care What Critics Say.

MONTREAL, Oct. 4.—An interesting visitor to Montreal this week is Rev. J. J. McCaskill, Presbyterian clergyman of St. John N.B., whose action in taking the stump for reciprocity during the recent campaign brought him considerable notoriety. He is a strong supporter of the measure, and a request for his resignation from the trustees of his church.

McCaskill is not taking his church difficulties seriously, and despite the trouble which his position caused, continues to discuss politics as freely as ever. He still believes in reciprocity.

"What was it moved you to this breach with your church and association?" Mr. McCaskill was asked. "Simply," he said, "because the importance to the country of the issue of free trade in natural products dwarfs any question of the personal relation of a clergyman to the ecclesiastical organization or of a pastor to his congregation."

The presbytery has criticized me for my action in the matter. Their criticism might be just if the issue were not so serious."

CAT AND CHICKEN FEUD.
Mrs. David Scott and Mr. and Mrs. Joseph McLean of Rosedale appeared yesterday morning before Judge Morison with a grievance over a yellow cat and a few chickens. Mrs. Scott demanded \$5 for seven chickens which she emphatically claimed were killed by Mrs. McLean's yellow cat.

She also claimed \$20 for assault and damage to the chickens. Mrs. McLean had administered three pills of refreshing cold water on the two women who were giving vent to their feelings by hair-pulling.

Mr. McLean denied owning a cat, but said there were lots in the neighborhood.

As to the cats and chickens they were not concerned, he said, and gave Mrs. Scott judgment for \$5 for assault, and costs.

Contractors' Objections Silenced.
Owing to a mistake in the location of the site for the new Claremont street police station, Russell & Thomas, the contractors, notified him with the board of control that they would lose money, and therefore wanted to drop the job. The mayor said that the bylaw had been corrected and to proceed with the job.

Watching the Market

Watching the market in the interest of our clients is our chief occupation as brokers. To the best of our judgment we advise when we think stocks should be bought and when sold. To this end we advised publicly a week ago that a market revival was at hand. Since that time nearly all the mining securities have improved in price and to a few cases good advances have taken place. When we gave our opinion it was from honest conviction of the conditions in evidence. We again go on record and predict that the market as we see it is in better shape for a rise than it was a week ago. Stocks are scarce and even moderate buying must force prices higher. Many of the factors which served to disturb the financial situation have disappeared and others will now move more likely to invest. In the mining shares we would advise that buying should be as concentrated as possible at present, and in accordance with this idea we recommend Eldorado, Dome Extension and Crown Chartered to the attention of those who desire to make purchases. We may select others later on, but the three mentioned will give a good account of themselves.

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NEW FIRE ALARM SYSTEM
When Completed in Two Months, It Will Give Effective Service.
Toronto's new fire alarm system will be completed in about two months, and will be as up to date as any on the continent. At the present time, work is progressing very favorably, although in the past there has been some delay owing to the contractors being unable to secure the necessary supplies, and because the building itself was not ready as soon as was expected. The system being installed is almost a duplicate of the new system used in Montreal.

Chief Thompson said last night that the new system would result in much superior communication and protection for the outlying and the new districts of the city, which under the present plant could not be properly looked after. Under the new system the department may be notified of a fire by telephone, the telephone, the joker system, an idea which works out like a stock exchange ticker, or the gong system. The insurance people, he said, had strongly advocated the new improved facilities, but he did not know that it would result in decreased insurance rates.

Asked if there would be any changes in the fire department in consequence of the new system, Chief Thompson said that he could not say; at the present time he had none in view.

Oh, Wise and Upright Judge!
If another man happens to steal your wife it is all right to pound him with a brick. Magistrate Denison gave this ethical principle the weight of his concurrence in police court yesterday morning in discharging Benjamin Krantz, who was charged with assault.

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