clearly define the limits that Germany may not transgress if she wishes to avoid war with England. The meaning of the English Minister's utterances is not altered by his declaration that England would raise no protest against new acquisitions by Germany in Africa. England knows too well that every new colonial acquisition means primarily a financial loss to Germany, and that we could not long defend our colonies in case of war. They form objects which can be taken from us if we are worsted. Meanwhile a clear commentary on the Minister's speech may be found in the fact that once more the Budget includes a considerable increase in the naval estimates.

In this position of affairs it would be more than ever foolish to count on any change in English policy. Even English attempts at a rapprochement must not blind us as to the real situation. We may at most use them to delay the necessary and inevitable war until we may fairly im-

agine we have some prospect of success.

If the Imperial Government was of the opinion that it was necessary in the present circumstances to avoid war, still the situation in the world generally shows there can only be a short respite before we once more face the question whether we will draw the sword for our position in the world or renounce such position once and for all. We must not in any case wait until our opponents have completed their arming and decide that the hour of attack has come.

We must use the respite we still enjoy for the most energetic warlike preparation, according to the principles which I have already laid down. All national parties must rally round the Government, which has to represent our dearest interests abroad. The willing devotion of the people must aid it in its bold determination and help to pave the way to military and political success, without carrying still further the disastrous consequences of the Morocco policy by unfruitful and frequently unjustified criticism and by thus widening the gulf between Government and people. We may expect from the Government that it will prosecute the military and political preparation for war with the energy which the situation demands, in clear knowledge of the dangers threatening us, but also