

24. What is the interest of \$60 for 8 years and 6 months, at 6 per cent. ?

25. What is the interest of \$240 for 3 years and 9 months, at 6 per cent. ?

26. What is the interest of \$75 for 4 years and 8 months, at 9 per cent. ?

27. What is the interest of \$50 for 2 years and 9 months, at 6 per cent. ?

28. What is the interest of \$80 for 12 years and 10 months, at 6 per cent. ?

29. What is the interest of \$69 for 8 years and 4 months, at 2 per cent. ?

30. What is the interest of \$60 for 4 years and 8 months, at 3 per cent. ?

31. What is the interest of \$600 for 2 years 4 months and 15 days, at 4 per cent. ?

SOLUTION.—15 days is  $\frac{1}{2}$  of a month.  $4\frac{1}{2}$  months equals  $\frac{3}{2}$  months.  $\frac{3}{2}$  months equals  $\frac{1}{4}$  of a year.  $2\frac{3}{4}$  years equal  $\frac{11}{4}$  years. If the interest of \$1 for 1 year is 4 cents, for  $\frac{11}{4}$  year it is  $\frac{11}{4}$  times 4 cents, or  $\frac{11}{1}$  cents. Therefore,  $\frac{11}{100}$  of the principal equals the interest.  $\frac{11}{100}$  of \$600 is \$57, the interest.

32. What is the interest of \$300 for 5 years 9 months and 18 days, at 5 per cent. ?

33. What is the interest of \$550 for 4 years 7 months and 6 days, at 10 per cent. ?

34. What is the interest of \$500 for 1 year 7 months and 18 days, at 6 per cent. ?

35. What is the interest of \$250 for 3 years 7 months and 6 days, at 4 per cent. ?

36. What is the interest of \$250 for 3 years 3 months and 6 days, at 6 per cent. ?

37. What is the interest of \$50 for 6 years 4 months and 24 days, at 5 per cent. ?

38. What is the interest of \$75 for 2 years 11 months and 6 days, at 15 per cent. ?

39. What is the interest of \$150 for 2 years 10 months and 12 days, at 15 per cent. ?