WEEKLY EDITION

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THIS PAPER REACHES REGULARLY THE PRINCIPAL LUMBER MANUFACTURERS AND DEALERS THROUGHOUT CANADA, AND WHOLESALE BUYERS IN THE AMERICAN AND FOREIGN MARKETS.

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the main Monthly. A as-page journal, discussfields and appartially subjects periment to the entropy with prominent members of the trade, and Care device and portraits of leading lumbermen, while attends on technical and mechanical subjects possibly micrable to saw mill and planing millmen tangenetistics of humber products.

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E OWNER ARE INENPERIENCED, AND standard after good local market and favorable in month of cheap. Rail and water transpor-

R. COLONIZATION AGENT, Monifical. CURRENT TRADE CONDITIONS. ONTARIO

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The month of Junuary, now nearing a close, has been one of extreme quietness so far as lumber sales are concerned. Nothing of importance has transpired, and such orders as have been placed were generally for small lots One or two manufacturers in the Georgian Bay district report a good inquiry for the better grades of pine for spring shipment, and a few orders for hardwoods have come to hand from the United States. Ottawa valley trade is quiet, as is usual at this season of the year. The late snow fall has been much appreciated by lumbermen, who are now vigorously engaged in getting their logs to the streams. Along the line of the Ottawa, Arnpiior and Parry Sound Railway a quantity of square timber is being taken out, and it is said very low rates have been obtained for shipment to Quebec. Operators should exercise much discretion lest there should be an over-supply placed upon the market, and a consequent depreciation in values. Quebec houses are now showing little anxiety to contract for timber above that already arranged for.

QUEBEC AND NEW BRUNSWICK.

The lumber trade of Quebec and New Brunswick is up to the average at this season of the year. While devoid of any special features, there is a hopeful feeling among dealers, and the general opinion is that the spring will witness a good demand. A couple of transactions in spruce deals have taken place in Quebec, but the particulars have not ye: become public property. The sales made thus far this season have been at a slight advance over last year's quotations. In New Brunswick fears were expressed that there would be a shortage of logs next season, but the late snow storms have encouraged operators. Upon the opening of navigation on the rivers in the spring, shipments to the United States will likely be rushed by manufacturers, in view of the possibility of an import duty being imposed. Wholesale dealers across the border will also stock up to some extent. The Beaver line steamer Lake Superior sailed from St. John last week for Liverpool, with 500 standards of deals.

BRITISH COLUMBIA AND MANITOBA.

The outlook for the lumber business in British Columbia and Manitoba continues promising. An average number of vessels is loading at the principal shipping ports on foreign account, and local trade exhibits some activity. New projects in

connection with the development of the mines, such as tailways, smelters, etc., come to light almost every day, and if carried to completion, must act beneficially upon the country at large. There has been some cutting in prices by mill men since the combine was abandoned, but no serious results are anticipated, as it is thought some agreement will be reached to prevent further reductions.

UMBERMAN

UNITED STATES.

The spring demand has not yet commenced to develop, and consequently there is little change in market conditions to report. Considerable lumber 15 being purchased for export, a fact which would seem to indicate that foreign dealers are taking advantage of the depression in the market to secure supplies at a very low cost. This trade, however, requires such lumber as is easily disposed of at any time, and is therefore not looked upon as adding much strength to the situation. The better grades can always find a market at a fair figure. Notwithstanding the weak demand, manufacturers are bolding firm to prices, and in this respect are acting wisely, as the available stocks of dry lumber will be none too great for the requirements of the spring trade. The demand at Buffalo and Tonawanda in the past week has become more general, though the bulk of the inquiries are for fine common and better. There is a little more call for boxing grades. At Albany business is reasonably good, and the building outlook is favorable. In New York the feeling is quite general that there will be much activity in the spring. Wholesalers have not yet commenced to buy, but are laying themselves out for a fair amount of business. The hardwoods show some improvement, put not as much as was anticipated after the turn of the year. In the east oak, ash, maple and basswood are among the leaders. From Michigan there is little to report. The recent snow has permitted of logging being carried on vigorously.

FOREIGN.

A steady consumption of wood goods at the different ports of Great Britain is again reported, and sto-ks in some lines have become somewhat depleted. A large stock of Canadian goods were disposed of at the recent London auction sales, and this, it is thought, will affect the demand for a few weeks to come. Businese is brisk in both ship and house building, and the prospects for the coming season are regarded as hopeful. Several Canadian shippers are scouring the markets, but the

results of their efforts have not yet been made public. Owing to the light stocks held, they will no doubt succeed in making good contracts, especially in square and waney pine. Stocks of red pine, oak, elm, ash and spruce are lighter than at the same period last year, and for the latter wood still higher figures are anticipated at an early date. At Liverpool there is a strong demand for hardwoods, and prices have kept up well. Oak is in frequent inquiry at West Hartlepool, and deals, battens and boards are going direct into consumption.

In Australia the strengthening of the market is looked for as a result of an abundant harvest, and higher prices are likely to rule for goods which are in constant consumption.

STOCKS AND PRICES.

CANADA

The Gillies Bros. Company, of Braeside, have started a new camp on the Coulonge.

Ritchie Bros., of Aylmer, have 18,000 logs cut at their shanty, and have commenced hauling.

The demand generally in England for Canadian lumber and tunber is very good. Spruce deals particularly are firm.

N. McIntyre, of Durham, Ont., is getting out a considerable quantity of square elm and ash timber for the Quebec market.

Scobell Bros., of Cape Vincent, have purchased 2,000 cords of pulp wood along the line of the Kingston and Pembroke Railway.

W. M. Spence, of Port Elgin, N. B., is purchasing large tracts of timber lands in Nova Scotia, east of Halifax, and will go extensively into the lumber business.

J. D. Shier, of Bracebridge, is manufacturing a quantity of waney pine, which is reported as having been sold to a C redec firm for early spring delivery.

At the Crown Lands office at Fredericton, N. B., a two-mile timber berth was sold last week to Hilyard Bros., of St. John, at S9 per mile, and a two-mile block on Little river to C. D. Dykeman, at the upset price.

It is reported that Gilmour & Co., of Trenton, have stopped making square tumber, and will probably only take from too,coo to 125,coo feet to the Quebec market, instead of 200,coo feet, as originally intended.

Eleven car loads of timber, taken out by William Wilson & Son for E. & S. Malkin, of Orrville, Ont., were shipped from Maple Lake last week for Quebec, over the Ottawa, Arnprior and Parry Sound Railway.

A considerable quantity of birch timber is being gotten out this winter along the line of the Ottawa, Arnprior and Parry Sound Railway, but the English markets are glutted with this wood, and the prices