



ANNO TRICESIMO-SECUNDO ET TRICESIMO-TERTIO

VICTORIÆ REGINÆ.

CAP. XVI.

An Act respecting Insolvency.

[Assented to 22nd June, 1869.]

WHEREAS it is expedient that the Acts respecting Bank-^{Preamble}
ruptcy and Insolvency in the several Provinces of Ontario,
Quebec, New Brunswick and Nova Scotia, be amended and con-
solidated, and the Law on those subjects assimilated in the several
Provinces of the Dominion: Therefore, Her Majesty, by and with
the advice and consent of the Senate and House of Commons of
Canada, enacts as follows:

1. This Act shall apply to traders only.

Application of
Act.

OF VOLUNTARY ASSIGNMENTS.

2. Any debtor unable to meet his engagements, and desirous of
making an assignment of his estate, and any debtor who is re-
quired to make an assignment, as hereinafter provided, shall
make an assignment of his estate and effects to any official
assignee resident within the county or place wherein the Insol-
vent has his domicile; or if there be no official assignee therein
then to an official assignee in the county or place nearest to
the domicile of the Insolvent wherein an official assignee has been
appointed, and the official assignee to whom such assignment
is made shall be known as the Interim Assignee; and forthwith
upon the execution of the deed of assignment to him, a meeting
of the creditors of the Insolvent for the appointment of an
assignee, shall be called by the interim assignee to be held at the
place of business of the Insolvent within a period not exceeding
three weeks from the execution of the deed of assignment.

Assignment to
be made to In-
terim Assignee

Meeting of
creditors to be
called.

3. Such meeting shall be called by advertisement (Form A),
and previous to such meeting the interim assignee shall prepare,
and shall then exhibit, statements showing the position of the
affairs of the Insolvent, and particularly a schedule (Form B),
containing the names and residence of all his creditors, and the
amount

Calling of
meeting and
proceedings
thereat