• (2110)

My advice to this group and this minister is: Resign and be gone. Give Canadians a break. Get off their backs. Have some conscience. Let someone else with new approaches take over, someone else who will help and try to put the private sector ahead, give them room to expand, encourage investment, someone else who will worry about lower-income people and the unemployed, not the cold, calculated, cynical Liberals who have been here and have kept Canada in the state it has been since 1963. As was said by Leopold Amery in the United Kingdom parliament some years ago, "In the name of God, go". You have nothing more to give to the Canadian people. All you can do is damage them. The question is, will you damage them irreparably or not?

Hon. Alvin Hamilton (Qu'Appelle-Moose Mountain): Mr. Speaker, the records of this House will show that over the last 23 years that I have been here, on numerous occasions I have tried to indicate to this House that my sympathy has always been for the ministers of finance in this Parliament. During my experience here, I have watched not only the humiliation of Walter Harris, Donald Fleming, Walter Gordon, one of the greatest Canadians who ever sat in this House, John Turner, Donald Macdonald and Jean Chrétien. I have deliberately left out two. In every case I have stood in my place in the House and said that my sympathies went with the men who had to serve in this portfolio. Some of the older members will be witness to that.

Tonight I cannot say this for the present minister. He has no sympathy in this House because of a simple unalterable rule. He was so pleased with himself at his ability to trick and defeat a government barely in office nine months that, since the House met last fall, he has not been able to get the smile and the laugh off his face. This meanness of mind that led a Minister of Finance to make fun of a party that he defeated, particularly certain individuals in that party, shows up over the national television of this nation to the disgrace of every member of this House.

This minister has no sympathy from this House because he let his meanness of mind and soul show. This must never be done. If this House is going to operate, there has to be the assumption that the other person is a human being still striving and always striving to do something for the people of this country.

The issue tonight is essentially interest rates. It is to that subject that I want to devote my remarks. There can be no better subject for all Canadians to unite on. Ever since men joined together in cultures and groups, the one thing that always brought them together was the abuse of interest rates. Going back to the ancient civilizations in the Middle East, over to Rome, Greece and Egypt, there has always been this question of interest rates. When it was abused, it united the people. Even Christ threw the money-lenders out of the temple.

We now have a situation where interest rates are deliberately being used by a minister with full knowledge of the economic debate which has been going on for 30 years in North

Economic Conditions

America. He is following policies proven wrong by quantitative analysis, knowing in full measure the harm he is causing to every single citizen in the nation, particularly the ones who produce wealth, whether they be farmers, small businessmen, or the great and mighty Massey-Ferguson.

The small businessmen, large businessmen and producers are being destroyed because of the level of interest rates. There is no use standing up and saying you believe in low interest rates when you refuse to send a directive to the governor of the bank straightening him out as to the government's intentions. We cannot have sympathy for a minister who refused to allow the opposition and members of the backbenchers of the Liberal party to meet in a standing committee with the governor of the Bank of Canada before that committee and for the minister himself to appear before that committee to answer questions from those ordinary laymen representing the people of Canada.

That was done in December, 1979, by the Clark government. All parties, Liberal, NDP and Conservatives united in that committee, not to tear down the bank governor or the minister of finance, but to try to put positive and constructive suggestions forward. All we asked of those two gentlemen was, would they listen to those suggestions and, if they had merit, advance them to the bank governor to see whether he could straighten out the obviously wrong policy in monetary and fiscal stance.

Politically the situation has changed since last December. The NDP made the mistake of moving a motion of no confidence in a new government. The Liberals took advantage of the situation, broke their honour to members who were not able to come to that debate and defeated a government only nine months in office. The democratic procedure is to give any government a fair chance. When you break the basic rule of law of democratic parties in government, you are witnessing the destruction of democratic government.

Now that they have won the seats of the mighty on that side of the House, these people find themselves being destroyed by their arrogance and their breach of ancient traditions. The NDP are in a particularly desperate position. Not only did they go along with the defeat of that new government without sufficient reason; after the new government got in place, they negotiated a formal written contract of marriage between the two and got into bed with the very people who are out to destroy them.

Now we have a divided NDP with all the western members of the NDP in grave danger of being held to this agreement by their leader, even at the risk of losing every NDP seat west of the lakes. If this Parliament has not learned a lesson two or three times before in our history, they will learn it again. If ever you want western Canadians to unite, whether they be Social Credit, Progressives, United Farmers, Liberals or Conservatives, just mention the subject of interest rates.

This subject was an issue before the First World War. Alberta was solidly Liberal then, as was Saskatchewan and Manitoba. The farmers and the city people got together, cleaned out the Liberals and Conservatives in western Canada