

The Budget—Resolutions

and within four years of the date of death there occurs an event, such as a death or change in marital status of a beneficiary, that allows the value of the property to be determined having regard to the occurrence of that event, the property shall, on application made in accordance with prescribed conditions, be revalued and the difference in tax refunded.

(5) That the four-year limit, after which the minister may not make a re-assessment unless there has been fraud, misrepresentation or failure to disclose by the person filing the return, may be waived by the executor by notice to the minister.

(6) That any enactment founded on paragraphs (1) (2) and (4) shall apply in respect

of deaths occurring after December 31, 1958, and any enactment founded on paragraph (3) shall apply in respect of deaths occurring after March 31, 1960.

THE CUSTOMS TARIFF

1. Resolved, that subsection (1) of section 2 of the Customs Tariff be amended by adding thereto the following definitions:

“man-made fibre” means a staple fibre or filament produced by manufacturing processes, wholly or in part of organic polymers, but does not include rubber; and

“sliver” means fibres in a continuous strand, combed or not, not twisted and not exceeding twelve inches in length, and includes tops.