

Excise Act, 1934

may be wrong but I think we have some pretty good authorities to back me up—that we would be following exactly the same course as was followed by Germany after the first great war.

The last part about Germany is not completely accurate, but it is near enough for the minister's purpose. I would say that I would back the parliamentary assistant up, too, and every Social Crediter would back him up. We could not issue all of \$6 billion of that money without drawing any off. The principle laid down by the member for Acadia (Mr. Quelch) shows that he fully comprehends the facts in relation to these matters. So, Mr. Speaker, I do urge on the government, and the members of the house, that they take into the most careful consideration immediately the use of Canada's credit as a means of supplementing income which they could use in creating good conditions in Canada and also in conducting a war.

Mr. Speaker: Is it the pleasure of the house to adopt the motion?

Motion agreed to, bill read the second time, considered in committee and reported.

Mr. Speaker: When shall this bill be read a third time?

Mr. Abbott: Now.

Mr. Knowles: By leave.

Mr. Abbott moved the third reading of the bill.

Motion agreed to and bill read the third time and passed.

EXCISE ACT, 1934

Hon. Douglas Abbott (Minister of Finance) moved the second reading of Bill No. 9, to amend the Excise Act, 1934.

Motion agreed to, bill read the second time and the house went into committee thereon, Mr. Dion in the chair.

On section 1.

Mr. Diefenbaker: There were some questions asked of the parliamentary assistant this morning which I hope he is in a position to answer now.

Mr. Sinclair: Mr. Chairman, it is for that reason we are calling the Excise Act before the Excise Tax Act. The Excise Act is the liquor tax bill, and when the other tax bill comes before the house I have a table available to answer those questions.

Section agreed to.

Sections 2 to 4 inclusive agreed to.

Bill reported.

Mr. Speaker: When shall this bill be read a third time?

Mr. Fournier (Hull): Now.

[Mr. Blackmore.]

Mr. Knowles: By leave.

Mr. Abbott moved the third reading of the bill.

Motion agreed to and bill read the third time and passed.

CUSTOMS TARIFF

Hon. Douglas Abbott (Minister of Finance) moved the second reading of Bill No. 10, to amend the Customs Tariff.

Motion agreed to, bill read the second time and the house went into committee thereon, Mr. Dion in the chair.

On section 1.

Mr. Blackmore: Mr. Chairman, will you tell us whether or not we shall consider the matter of the excise tax on brandy under this bill?

Mr. Sinclair: No, the next bill.

Section agreed to.

Bill reported.

Mr. Speaker: When shall this bill be read a third time?

Mr. Abbott: Now.

Mr. Knowles: By leave.

Mr. Abbott moved the third reading of the bill.

Motion agreed to and bill read the third time and passed.

EXCISE TAX ACT

Hon. Douglas Abbott (Minister of Finance) moved the second reading of Bill No. 8, to amend the Excise Tax Act.

Mr. Stanley Knowles (Winnipeg North Centre): Mr. Speaker, I think there is one point that should be cleared up in connection with this bill, and the effect it is expected to have. The other night the Minister of Finance (Mr. Abbott) indicated that the purpose of this tax was to raise additional revenue. As a matter of fact, he indicated the amount of additional revenue it would raise. This morning we had quite an interesting lecture from the Minister of National Revenue (Mr. McCann) telling us that the effect of these taxes might be to discourage people from buying these articles. In fact, during the course of that lecture we were told by him that it might be a good idea to get back to the good old days when we made our toast over an open fire and did not have all these luxuries that we have at the present time.

Mr. Fraser: It tastes better that way.

Mr. Knowles: I think the point should be cleared up. The government cannot have it