

money in land and proceeds to grow grain on it and raise hogs and that sort of thing he gets an exemption from income tax on the sale of his land and equipment, but the farmer who buys live stock is compelled to pay a tax on his total live stock sales. I believe consideration should be given to this matter at an early day.

Then they advocate an allowance for labour of farm families in connection with production on the farm and also that the exemptions be raised to \$1,200 for single and \$2,400 for married persons. In my opinion, those exemptions would meet the situation very well. They recommend also that there be no further responsibility for collection of income tax on farm wages and that there be a board of arbitration on income tax cases. There are a number of other things which I shall place on the record when we are discussing the several items of the budget.

Before men and women are no longer able to work, I hope that we shall present them with an old age pension of \$50 a month at the age of sixty years, so that they will not have to wait until they are ready to pass away. I should like to finish by quoting a few lines as follows:

A Tired Woman's Epitaph

Here lies a poor woman who always was tired,
For she lived in a house where help wasn't
hired;
Her last words on earth were: "Dear friends,
I am going
Where washing ain't done, nor sweeping, nor
sewing.
And everything there will be just to my
wishes,
For where they don't eat, there's no washing
dishes;
I'll be where loud anthems will always be
ringing,
But having no voice I'll get clear of the
singing.
Don't mourn for me now, don't mourn for me
never,
For I'm going to do nothing for ever and ever.

In conclusion, I am going to advocate once again the adoption of the Social Credit policy which we hope will be put into effect; and, as a means of bringing this about, that the Bank of Canada be used for the purposes the Prime Minister (Mr. Mackenzie King) said it would be used in his famous Saskatoon speech.

Mr. MacINNIS: Mr. Speaker, on a question of privilege. During my remarks this afternoon I said that the Minister of Finance (Mr. Abbott) had anticipated a depression in the United States. I find now that the minister said "recession" and there is a great deal of difference.

At six o'clock the house took recess.

[Mr. Fair.]

After Recess

The house resumed at eight o'clock.

PRIVILEGE

MR. LOW—REFERENCE TO STATEMENT APPEARING IN TODAY'S MONTREAL "GAZETTE"

Mr. SOLON E. LOW (Peace River): I rise at this time on a question of personal privilege. My attention has been drawn to an article on the front page of today's Montreal *Gazette* headed: "Jaques admits Social Crediters following 'Christian front' line". The writer, Arthur Blakely, goes on to say:

This will probably come as something of a shock to Social Credit leader Solon Low, but Norman Jaques told the *Gazette* in another interview that he did not intend to form a wing of the Christian front or the Christian national crusade in Canada "because the Social Credit party is already doing the same work in this country."

My point of privilege is this. The writer of the article presents an entirely misleading case, and since my name, and that of the movement of which I have the honour to be president, have been brought into what in reality is a private quarrel between Mr. Jaques and some others, I want to make it clear that neither the social credit movement in Canada nor the group of social credit members in this house takes its lead from Gerald L. K. Smith, nor is associated with him in any way. Except for the meagre reports we have read in the press, thirteen of us know nothing about the work Mr. Smith is doing or about the movement called the "Christian Front", which it is reported he heads in the United States.

The social credit movement finds its inspiration in the constructive principles of abundant living as taught by the Saviour of mankind, and in the economic teachings of Major C. H. Douglas of Scotland.

THE BUDGET

DEBATE ON ANNUAL FINANCIAL STATEMENT OF THE MINISTER OF FINANCE

The house resumed consideration of the motion of Hon. Douglas Abbott (Minister of Finance) that Mr. Speaker do now leave the chair for the house to go into committee of ways and means, and the amendment thereto of Mr. Macdonnell (Muskoka-Ontario), and the amendment to the amendment of Mr. Coldwell.

Mr. A. W. STUART (Charlotte): In rising to take part in this debate I should like, first, to join with others who have congratulated the Minister of Finance (Mr. Abbott) on the capable manner in which he has introduced his first budget. It certainly must have given