

AGREEMENT ARE FULLY SANCTIONED UNDER ARTICLE XXIV OF THE GATT.

BY FAR THE GREATEST BENEFIT CANADA HAS OBTAINED FROM SUCCESSIVE GATT ROUNDS HAS BEEN IMPROVED TERMS OF ACCESS TO THE U.S. MARKET. AT THE SAME TIME, IN SPITE OF THE MULTILATERAL TRADE ROUNDS, CANADIAN ACCESS TO EUROPEAN MARKETS HAS BEEN PROGRESSIVELY ERODED BY THE ERECTION OF A TRADING BLOC CENTRED ON THE EUROPEAN COMMUNITY. AND CANADA'S ACCESS TO THE JAPANESE MARKET CONTINUES TO BE EFFECTIVELY RESTRICTED TO LARGELY UNPROCESSED FOOD AND RAW MATERIALS, AGAIN IN SPITE OF THE GATT ROUNDS.

IT WOULD BE FOOLHARDY FOR CANADIANS TO CLOSE OUR EYES TO THESE DEVELOPMENTS AND TO RELY EXCLUSIVELY ON A MULTILATERAL TRADING SYSTEM WHOSE EFFECTIVENESS IS UNFORTUNATELY ERODING AND WHOSE UNDERTAKINGS AND DISCIPLINES ARE TOO GENERALIZED, TOO VAGUE AND TOO NARROW IN SCOPE TO PROVIDE AN EFFECTIVE BRAKE TO U.S. PROTECTIONISM.

IT WOULD BE THE HEIGHT OF FOLLY FOR A COUNTRY WHICH SENDS MORE THAN 75 PER CENT OF ITS EXPORTS AND WELL OVER A QUARTER OF ITS TOTAL PRODUCTION TO A SINGLE