

On the basis of our shared experience in assisting the new democracies of Central and Eastern Europe, Russia, Ukraine and other NIS, we will work together seeking to entrench stability, democracy, free markets and economic growth in the region.

We will take new steps to enhance our collaboration in all appropriate fora dealing with arms control and the non-proliferation of weapons of mass destruction. In the area of conventional arms control, including the objective of eliminating anti-personnel land-mines, we have agreed to make a special effort. In response to the challenges posed by the threats to global security, and the transnational impact of global trends, we will enhance co-operation to deal better with issues such as environmental degradation, nuclear safety, uncontrolled migration, terrorism and international crime. We will seek to enlist the support of other members of the UN to promote effective international regimes wherever needed.

Recalling the priority we attach to development aid, notably with respect to the least developed countries, we agree to reinforce our coordination in multilateral fora and co-operate more actively at the bilateral level.

We will promote economic prosperity by adopting measures to strengthen our trading relationship and increase business-to-business contacts and give priority to resolving pending bilateral trade disputes and to enhancing the development of bilateral trade flows. In doing so, we will emphasize co-operation and the rules-based resolution of disputes as guiding principles. Our focus will be on practical results in reducing and removing barriers to trade. We will also work closely in the World Trade Organisation in an effort to open new markets and increase prosperity.

In addition to the common approach between Canada and the European Union in combating secondary embargoes, we will work together under the Action Plan in order to avoid unilateralism and the extraterritorial application of laws.

In order to secure the long-term future of our bilateral relationship we agree to place special emphasis on the people to people links that form a bridge across the