

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE REPUBLIC OF KOREA CONSTITUTING
AN AGREEMENT CONCERNING TEXTILE RESTRAINTS**

I

The Secretary of State for External Affairs of Canada to the Ambassador of Korea

OTTAWA, Ontario
December 13, 1978

FLA-1594

Excellency,

I have the honour to refer to discussions between the delegations of the Government of Canada and the Government of the Republic of Korea in Seoul from October 20 to October 28, 1977 and from March 13 to March 25, 1978, concerning trade between Canada and the Republic of Korea in cotton, wool and man-made fibre textile products.

I have further the honour to inform your Excellency that as a result of these discussions, the Agreement set forth in the Schedule to this Note was initialled *ad referendum* in Seoul on March 25, 1978.

Accordingly, I have the honour to propose to your Excellency that this Note, together with the attached Schedule, which are authentic in English and French, and your reply to that effect shall constitute an Agreement between our two Governments which shall enter into force on January 1, 1979 and remain in force for three calendar year periods until December 31, 1981, subject to the right of either Government to terminate it at the end of any calendar year period by written notice to the other given not less than ninety days prior to the end of any such restraint period. This is subject to the following understandings:

- (a) In respect of hosiery, as described in Item No. 5 of Annex I to the Agreement, restraint limits shall apply from August 1, 1977 to December 31, 1978 and thereafter for the three separate calendar year periods until December 31, 1981, as specified in paragraph 8 of the Agreement.
- (b) In respect of cotton terry towels, washcloths and bath sets, as described in Item No. 3 of Annex I to the Agreement, restraint limits shall apply from November 1, 1977 to December 31, 1978 and thereafter for the three separate calendar year periods until December 31, 1981, as specified in paragraph 9 of the Agreement.
- (c) In respect of polyester and worsted fabrics, as described in Item No. 2 of Annex I to the Agreement, and acrylic yarn, as described in Item No. 1 of