LONG TERM AGREEMENT ON THE DEVELOPMENT OF ECONOMIC AND INDUSTRIAL CO-OPERATION BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE POLISH PEOPLE'S REPUBLIC

The Government of Canada and the Gouvernment of the Polish People's Republic, hereinafter called the Contracting Parties,

- —desirous of strengthening the friendly relations between the two countries;
- noting with satisfaction the expansion in trade and economic relations between the two countries;
- —wishing to further develop, promote and expand economic and industrial cooperation between the two countries on the basis of mutual benefit;
- recognizing the significance of such cooperation and desiring to create appropriate conditions for its development;
- —recognizing the importance of long term cooperation aimed at the creation of close and lasting ties between organizations, enterprises and firms of the two countries;
- -stressing the importance of improving the exchange of economic and industrial information;
- —recalling the Convention of Commerce of July 3, 1935, and the mutual membership in the General Agreement on Tariffs and Trade (GATT);
- —guided by the high significance they attach to the Final Act of the Conference on Security and Cooperation in Europe, signed in Helsinki on August 1, 1975, and by their determination to act in accordance with its principles and provisions,

HAVE AGREED AS FOLLOWS:

ARTICLE I

The Contracting Parties, guided by the purposes and principles of the General Agreement on Tariffs and Trade, shall continue to direct their efforts towards broadening and strengthening mutually beneficial economic and industrial cooperation between the two countries. The Contracting Parties shall, in particular, direct their efforts towards the expansion and diversification of trade in goods and services between the two countries. The Contracting Parties shall continue to encourage and facilitate direct contracts between representatives of Canadian and Polish organizations and enterprises.