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business of John Watson, who established it in

1847, and had most successfully operated it continuously up to date of formation of com-

pany. In beginning of 1891 the Watson Mfg.

Co., Ltd., got an extension of three years from a number of their creditors, not including the bank. Those creditors who granted the ex-

tension have since been paid 663 per cent. of their claims. The bank account was fully cov-

ered with customers' notes, out of which at this

date about 80 per cent. of the company's in-

THE WM. CLENDINNENG & SON CO., Ltd., Montreal & St. Henry date about 80 per cent. of the bank has since been paid." Send for Catalogue