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 EXCELLENCE OF
COWAN'S
PERFECTION
C O C O A
 IS ACKNOWLEDGED
 BY THE WONDERFUL
 SALE IT IS HAVING.

Mercantile Summary.

A LETTER, describing matters and things in Rossland, B.C., adds, on 3rd February: "We are submerged in snow; it is five feet deep on the level. But at last bright sunshine has come, with hard frost, which we are hoping will outlast next week's winter carnival."

THE Pere Marquette Railway Co. has placed an order with the American Shipbuilding Co. for two big ferries to cost about \$750,000. The boats will carry cars exclusively across Lake Michigan, between Ludington and Milwaukee.

ACCORDING to a cable despatch to the Evening Telegram, over 3,000 emigrants left Britain for Canada in January, 1903. There were 901 English persons, 75 Scotch, 94 Irish and 2,068 foreigners. To Australia there went 831 English persons, 160 Scotch, 49 Irish; to Cape Colony 2,665 English, 515 Scotch, 117 Irish, and 1,130 foreigners; to the United States, 2,373 English, 445 Scotch, 562 Irish, and 3,700 foreigners.

THE Grand Trunk Railway statement, issued last week in London, Eng., proclaimed a full dividend of four per cent., on guaranteed and first and second preference shares; also a dividend of one per cent. on third preference shares, leaving £4,000 carried forward. The net receipts were £837,000, surplus, £326,000. English papers are expressing great satisfaction with the present management of the line.

YARMOUTH, one of the towns in the extreme southwest of Nova Scotia, showed its enterprise ten years ago by being the third place in Canada to open and operate an electric tramway. The population then was a little over 6,000, in addition to which must be considered the population of a small adjoining place called Milton, which was also served by the tram line. During the decade the population has increased considerably, but the tram line is now being withdrawn. The reason for this is the fact that the town, which bought light and power from the company, has decided to own and operate its own electric plant, leaving the only source of revenue open to the company in the tramway, which in such a small community, it can be imagined, cannot be very opulent.

PRINCE EDWARD ISLAND.

The people of Prince Edward Island have secured a special train to wait upon the steamers, which, in winter time, are apt to be very irregular in their trips. But they are not resting in their efforts to solve the problem of winter communication with the mainland and the feasibility of the Traverse-Tormentine route is being tested. There is added prosperity in the Island since the Dominion Packing Co. commenced operations, and more money is in circulation as a result. One of the questions agitating

the Island just now is that of representation in the Federal House, which, in the readjustment, is likely to be cut down to four members. The Island lost a member in 1891, and will likely lose another. The people claim that they are entitled to six representatives, the speeches and expressed desires of the delegates at the time of union indicating that the intent of the terms of admission, is that the Island representation should never be less than six.

ANNEXATION BARGAINS.

Until my annex is completed I will sell the following machinery at special figures.
DRILLING MACHINES.

14 in. Barnes upright, new. 20 in. Barnes round base, new
 20 in. " square base, " 23 in. " square base, "
 20 in. Crosby " " 20 in. Crosby " " "
 13 in. Knecht Friction Cone Drill, new.
 10 in. Sutton Friction Disc Drill, new.
 No. 66 Buffalo Blacksmiths' Drill, new
 Dixon Rock Drill, hand power.
 Rock Drill, steam power. 3 1/2 x 6, new.
 Tools inspected and repaired in my own shop.
 Monthly stock list and prices sent on request.

H. W. PETRIE,

131-3-5-7-9-11-13-15-17-19-21 Front Street West, and TORONTO
 8-10-12-14-16-18-20-22 Station Street.

The B. C. Permanent Loan
and Savings Co.

Dividend No. 9.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT. PER ANNUM has this day been declared on the Permanent Stock of the Company for the half-year ending December 31st, 1902, and that the same will be payable at the Head Office of the Company, No. 321 Cambie St., Vancouver, B.C., on and after January 15th, 1903.

By order of the Board.

THOS. T. LANGLOIS,
 President.

Vancouver, Jan. 9th, 1903.

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and Purity
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GRANULATED"

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