BOOKS RECEIVED.

Book-keeping for Joint Stock Companies; by David Hoskins, C.A. Toronto: Warwick Bros. & Rutter. This book, newly issued, claims to be a text-book for the use of accountants, book-keepers, business men and advanced accountancy students, and it may at once be admitted that it fulfils every promise made in its title. The contents are conveniently arranged in seven chapters, and are laid before the reader in a fluent and readable style. The first chapter deals with the necessary legal and official steps preliminary to the formation of a company. The second, with the general organization of a company, the third with the various books of account necessary, and the fourth with special entries required in the keeping of said books. The fifth chapter deals with the question of financial statements, the sixth gives important extracts from the Ontario Companies' Act, and the seventh is devoted to various examination questions, selected from those propounded by the Institute of Chartered Accountants of Ontario. It is quite evident that the object of the writer has been to give all assistance possible to students and others, and it cannot be denied that he has achieved his goal. The advice offered throughout is of the most practical and common-sense description, and the forms of various documents given are calculated to be of great value to the class for whom they are designed. The book is written in a most perspicuous style, which adds greatly to its value. We can recommend it as a valuable "vade mecum" for all who are studying or practising the higher accountancy.

We are favored with a copy of the second annual number of Moody's Manual, being for the year 1901, which, for completeness, and so far as we can judge, for good arrangement of the information which it sets out to impart, leaves little to be desired. It covers a practically new field of statistical research, giving the chief facts bearing upon nearly 10,000 various securities in the United States and Canada. We recapitulate the leading contents of the twelve sections into which it is divided. Section 1 comprises membership lists of the stock exchanges of leading American cities, names of New York financial institutions, American and foreign government securities, etc. Section 2, street railways, gas and electric light companies; section 3, industrial companies; sections 4, 5 and 6 are devoted to various manufacturing companies; section 7 to mining corporations; section 8 to food products, brewing and packing companies, etc.; section 9, telegraph and telephone companies; section 10, miscellaneous; section 11, steam railroad companies, and section 12 gives the main features of various guaranteed railroad stocks. Addenda and appendix complete what is sure to prove a very valuable book to all investors and corporations. It is published by John Moody & Co., 35 Nassau street, New York City.

TRADE OPPORTUNITIES.

The following were among the enquiries relating to Canadian trade received at the Canadian Government Office, in London, during the week ending 25th October, 1901: Enquiry is made for the name of a first-class firm of Canadian oven builders, who would be prepared to work a patent oven for which the patent in Canada is fully secured. A list of wholesale druggists' sundrymen in Canada is asked for by a firm of wholesale stationers in London. A Birmingham firm asks to be placed in communication with one or two large exporters of cheese from Canada. A Dundee firm, having opened a department for the sale of wood pulp, would be glad to know of a Canadian exporting firm wishing to appoint an agent for Scotland. A gentleman, with twenty years' experience in selling British goods in Canada—having an extensive and influential connection amongst importers, railway companies, etc.—is shortly leaving for another business journey, and would be glad to undertake the interests of an additional manufacturer or two. A New Brunswick (Canada), correspondent asks for names of large dealers in tin plates, pig lead, and tin in London and Liverpool.

INSURANCE MATTERS.

The Canada Paper Company, at Windsor Mills, have a force of men opening the ground and intend to put in an extra 12-inch water pipe for mill service, thus doubling the water capacity in case of fire.

What a dreadfully menacing thing a fierce fire is to a village with little or no means of fighting it, was brought home to the residents of Vaudreuil Station, or Dorion, Que., on Tuesday. The arrival on the scene of part of the Montreal fire brigade probably saved the little place from destruction. As it is, many are homeless. Few things are more important than for citizens to look after their fire appliances; and few things are more persistently neglected.

It is agreeable to see that the Union Mutual Life Company of Maine, with the good sense which we expect in the management of this sound old company, has made short work of one of its employees who was preaching socialistic doctrines. The cashier of that company's agency at Cincinnati, Harry C. Thompson, identified himself with the Socialist party, and indeed became its candidate for governor of Ohio. Upon learning this, the Union Mutual resolved to dispense with his services and sent him the following letter: "We desire to terminate your connection with this company immediately, as we are positive it would not be for the best interests of this company to retain in its employ a person holding the views of a Socialist, or who belongs to any party or organization which aims to destroy the conditions under which it is possible for institutions like our own to exist and prosper."

FOR DRY GOODS MEN.

In anticipation of the big increase in the woolen tariff which many believe will inevitably come shortly, some of the woolen and clothing importers are making a proviso to the effect that the difference in this regard is to be paid by the vendors of goods not delivered in Canada till after the beginning of next session. Some expect the duty to be increased to 50 per cent. with one-third off preferential both for woolens and cottons.

The woolen branch of the Canadian Manufacturers' Association have elected officers as follows: Chairman, J. B. Henderson, Paris, Ont.; 1st vice-chairman, S. T. Willett, Chambly; 2nd vice-chairman, E. T. Dufton, Stratford, Ont.; secretary, T. A. Russell; committee, R. R. Stevenson, Montreal; J. Turnbull, Montreal; J. P. Murray, Toronto; W. J. Kendry, Peterborough, Ont.; G. Forbes, Hespeler, Ont.; W. G. Patterson, Preston, Ont.; J. Dick, Toronto; J. F. Morley, M. Boas, St. Hyacinthe, Que.

In silks fancies seem to be gaining ground steadily, and indications are that retailers will do a much greater business in novelties next spring than they had thought. The strength of this movement toward fancies lies with the tightest class of goods, and received the sanction of the highest class of trade. Then it was time for a movement away from the plain staples anyway. In New York it looks as though there was a good re-order business ahead in many lines of fancy silks.

As generally anticipated, the directors of the Dominion Cotton Co. at their meeting in Montreal last week decided to pass the usual dividend this quarter. In view of the large expenditures incurred in putting the various properties of the company into first-class condition, and also with the object of reducing the floating liabilities of the company, shares were selling shortly afterwards on the local exchange as low as 45, but not very many exchanged hands.

The wool market in Boston is very active and without soft spots. Approximately 18,000,000 lbs. of wool were cleaned up last week, making one of the best weeks of the season. The recent purchases have been made by some few of the larger manufacturing houses, and their presence in the market induced some of the smaller concerns to operate. Values are about the same, and recent sales have been at ruling quotations. While there may be no prospect of any