

Important Factors

The cost of life insurance depends on efficiency of management, interest earnings and the mortality experienced.

For many years past the

Mutual Life of Canada

has had an exceptionally low ratio of expenses to income; the rate of interest earned on investment was high, having regard to their select nature, while the death losses of the Company have been less than one-half of the amount expected.

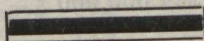
A life Company's ability to pay liberal dividends to its policyholders arises from the sources named, inasmuch as where the management is efficient, the expense and mortality ratios low and the earnings from interest high,

THE MARGIN FOR PROFITS

must necessarily be correspondingly large and as this Company is purely Mutual (having no stockholders to claim any of its profits) its dividends to participating policies have never been excelled.

Every person interested in the Company's welfare, will be pleased to learn that its dividends continue to expand yearly.

Its policyholders get their insurance at NET COST.



Head Office

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