

During the 12 years some \$1,500,000 has been deposited by 230,000 children. Last year the deposits averaged \$7,000 a week, an average of ten cents from every child, who had an account.

At present 70,000 school children have deposit accounts in the Penny Bank, and hundreds of accounts are transferred each year to the savings departments of chartered banks, as the children pass out of the schools.

Every dollar deposited in the Penny Bank is invested with the Dominion Government and is available for war purposes.

Depositors are allowed three per cent interest and can withdraw at any time.

THE VICTORY WAR LOAN.

(Circular issued, 3 Nov., 1917).

Teachers, School Trustees and Schools are hereby authorized and directed to aid the launching of this great patriotic movement, by holding on **Friday Afternoon, 16 November**, special exercises to explain to the pupils how and why the Dominion of Canada is raising this "**Victory Loan**" as it has been named. To interest the pupils in all our schools of every grade and kind is the most far-reaching advertisement to parents and the money-earning public. But it will also be one of the most powerful aids to interest the pupils in the science and art of government and the practical working out of the Constitution of our country, and in the responsibility which ultimately rests on each individual within it.

A question is therefore authorized to be given on any appropriate point of the principles which should be expounded on the occasion, at any or every terminal public or written examination. In addition to the study of the prescribed civics (for teacher's use), a study of the information given in the public newspapers should be made by all teachers, so as to enable them to give sound and effective instruction appropriate to each grade of pupils.

Teachers should arrange wherever possible to have two or three short addresses from the leaders in the community on the said afternoon, accompanied by any efforts which can be made by the school children.

The following brief statement presented to us by Mr. George S. Campbell, Chairman of the "Victory War Loan" for Nova Scotia, and Mr. I. C. Stewart of the Publicity Committee, should be read to the pupils as the text of the instruction and the special exercises. A Dominion Victory Bond is better than gold in a stocking for it gives a crop of interest every half year.

By order of the C. P. I.,

A. H. MacKay.

THE STATEMENT.

(By Herbert L. Stewart, M. A., Ph. D., Professor Dalhousie University).

In this month of November every citizen of Canada will be asked to entrust to the Government what money he can