

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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Montreal Stock Market.

SENSATIONAL RISE IN MON-
TREAL STREET.

MARKET REMAINS FIRM.

PAYNE SCORES AN ADVANCE.

The feature of this morning's market was one of general strength in the standard stocks and a sensational advance in Montreal Street. In other active stocks there was buying with erratic dealings in the mining issues.

The market is undoubtedly in a position where bull developments of any kind will stimulate trading in the stocks specially affected, and developments seemed to be in order to-day in Montreal Street Railway how far these will continue is a matter of conjecture.

There are numerous reports in circulation concerning the issuing of new stock to the present holders of the Montreal Street Railway stock, we cannot however vouch for the accuracy of these rumors. The present plan according to these reports is for the Montreal Street Railway Co. to buy in the Belt line and the Island park railway lines issuing new stock for the accomplishing of this purpose. This plan is however strenuously denied by those who are in a position to know, and we cannot keep thinking that for the present any such scheme is premature. We should advise our readers to take advantage of any of these reports and use them for their own benefit.

In this morning's transactions, Montreal Street opened at 306½. A gain of 2½ points from Saturday's close. This was however the highest of the day it closing at 306 with sellers asking 306½. The new issue was even more lively than the former. The last sale made on Saturday was at 302½ it opened this morning at 302½ and sold up for a small sale of 13 shares to 306½ where it closed in all 518 shares changed hands.

Canadian Pacific although it did not add any material advance was well held round 90 closing at 90½ it was fairly

heavily dealt in 975 shares being sold. This stock should even yet continue to advance as it is cheap as a 4 p.c. stock and is a good investment.

In the mining issues Payne mine was erratic and strong. It opened on the sensational advance of 25 points but did not hold its advance, it closes at 409. There is no doubt that the interests behind this stock are such that they can put it where they please, and we constantly hear rumors of much higher prices for it. In our opinion it is one of the best mining stocks listed and should be bought upon any average reaction.

In other stocks Twin City was firm selling at 70 but closing a fraction below that. Halifax Railway was not quite so good, selling at 121 for 25 shares, which is a point below Saturday's price. It closes at 119 on a sale of 13 shares. This is scarcely however, a criterion to form an opinion on the bid and asked prices being 124 and 120.

Montreal Gas and Richelieu were both steady, selling off a little from the best of the day.

There were a few sales of Cotton put through at fairly good prices. Montreal selling at 160½ and Dominion cotton at 113. In other respects the market was firm with a good undertone.

MORNING SALES.

Canadian Pacific Railway.—125, 90. 300, 90½. 200, 90. 450, 90½.
 Montreal Street.—50, 306½. 11, 306. 50, 306½. 200, 306.
 New Montreal Street.—25, 302½. 25, 303½. 55, 304. 50, 304½. 100, 305. 25, 305½. 175, 305½. 50, 306. 13, 306½.
 Twin City.—50, 69½. 75, 69½. 225, 70. 650, 69½.
 Richelieu & Ontario.—8, 107. 50, 106½.
 Can. Col. Cotton Bonds.—\$9 000, 101.
 Montreal Gas.—50, 213. 50, 212½.
 War Eagle.—5000, 348.
 Payne Mining Co.—1500, 420. 3000, 417. 6500, 415. 1000, 412. 500, 410. 500, 409.
 Montreal-London.—5075, 80.
 Halifax Railway.—25, 121. 13, 119.
 Bank of Montreal.—2, 753.
 Montreal Cotton.—10, 160½.
 Jacques Cartier Bank.—50, 110½.
 Bank of Commerce.—15, 151. 10, 150½. 25, 150½.
 Dom. Cotton.—100, 112½. 50, 113.

AFTERNOON BOARD.

During the later part of to-day's trading the market continued to maintain its tone of firmness and strength. Street Railway did not advance any further and was not so heavily dealt in. It closes at 305½. sellers asking 306. Canadian Pacific was inclined to strength up, it closes at 90½. 1145 shares being dealt in.

AFTERNOON SALES.

Canadian Pacific Railway.—450, 90½. 80, 90. 15, 90½. 515, 90½. 25, 90½.
 Twin City.—75, 70. 375, 69½. 250, 70. 25, 70½.
 Payne Mining Co.—1000, 408. 1000, 416. 3000, 415. 1000, 415. 1000, 413. 2000, 414. 3000, 415. 1000, 413.
 Toronto Railway.—500, 114½.
 War Eagle.—4000, 348.
 Montreal Street.—20, 306. 100, 306. 25, 305½.
 Montreal Gas.—50, 212½. 175, 213. 11, 212½.
 Dom. Cotton x d.—70, 112½. 125, 113.
 Montreal-London.—500, 77. 500, 78.
 New Mont. Street.—50, 305½.
 Bank of Com.—5, 151. 25, 150½.
 Richelieu & Ont. Nav.—25, 106½.

STREET RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$134,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
	1899.	1898.	Inc.
Jan.	125,439.98	110,140.88	15,319.13
Feb 15,	\$3,871.67	.....	Inc.. \$549.26
" 16,	4,301.01	.....	" 447.61
" 17,	4,181.98	.....	" 433.45
" 18,	4,536.79	.....	" 490.75

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.98
" Aug. "	.....	109,900.54
" Sept. "	.....	138,021.74
" Oct. "	.....	99,650.16
" Nov. "	.....	100,204.95
" Dec. "	.....	108,924.88
For month of Jan. 1899	.....	95,690.12
" 1898	.....	86,562.36
Increase	.....	9,127.76
Feb 14,	\$3,617.78	..... Inc...\$14.47
" 15,	3,422.72	..... " 170.15
" 16,	3,510.21	..... " 263.23