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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**REPUBLIC GOES LOWER—STREET RY. RECOVERS A FEW POINTS—AMOUNTS TRADED IN TRIFLING.**

Montreal, July 27.

Small transfers of shares in thirteen classes of stock were made to-day at prices which were in most cases lower than the previous day's price. Twin City was higher, Toronto Ry. can't be said to have sold lower, Republic was off, but Payne had a little advance. Observers of Wall Street, the condition of which influences the local market, now affirm that more activity will not likely spring up till after the grain has begun to move. There seems to be no reason why strong and active markets should not exist now, yet as a matter of fact, they are sluggish in the extreme. Even the Roads which are showing great earning powers are doing much less than might have been expected. The movement of new crops is an important date and ought to have an influence on market conditions, and owing to this it has been considered as most likely to be the very power to give a waiting market its initial impulsion.

Canadian Pacific—London quotation was down a little to-day, so the 200 shares sold here at 97½, ¼ less than the lowest yesterday. Closing demand 97½, the offer being 97¼.

Twin City at 68 in a deal of 50 shares, showed for the second time this week some activity, and this at the advanced price. Sellers wanted 69½, buyers offering 67½.

Montreal St. Ry. did not retrograde any to-day, selling at 325 ex-div., not a high price compared with 329 of a fortnight ago. Sellers, expecting advance, wanted 327½, and were offered 324. After this week the 2 or 3 points lost lately will be quickly recovered.

Toronto Ry.—At 116, there were sold

225 shares to-day. This price, the same as yesterday's, is a return to the high standard of a fortnight ago. Closing demand was 116½, and offer 116.

Republic—To-day was another day of humiliation to Republic, the price using ½ or 1 lower than yesterday, which was 1 or 2 lower than Friday, which was 2 or 3 lower than the week before, etc. Buyers did not weaken, however, but offered 119½, while sellers wanted 119¼.

Rich. & Ont. sold at the same price as yesterday, in fact a little lower than the price it can generally command. Closing there was asked 110 and offered 109.

Montreal Telegraph sold at about its usual price, 172, closing demand was for this price while the offer was 170.

Payne had 600 shares transferred at 139½ which is 4½ higher than last week's price. There was wanted 140, while 136 was offered.

Dom. Coal Pfd.—Of this security 50 shares changed hands at 116, same price as yesterday. 118 was wanted, 115½ offered.

Dom. Cotton—This week's price for Dom. Cotton has been one or two lower than last week's. 110 wanted with 107 offered.

Bell Telephone—This week's price has been 5 higher than the previous week's. 200 was wanted and 187 offered.

Duluth Pfd sold at 11. The demand was for 11½, the final offer was 11.

Merchants Bank at 170, the unvaried price for a fortnight. 23 shares changed hands, 172 was asked and 169½ offered.

### MORNING SALES.

Canadian Pacific—200, 97½.  
Twin City—50, 68.  
Mont. Street rd—25, 325.  
Toronto Ry—225, 116.  
Republic—1000, 119½. 2000, 119.  
Rich. & Ontario—150, 109½.  
Montreal Tel.—5, 172.  
Payne Mining Co.—600, 139½.  
Dominion Coal Pfd.—50, 116.  
Dom. Cotton—15, 25, 108.  
Bell Telephone—8, 188.  
Duluth Pfd—100, 11.  
Merchants Bank—15, 170. 8, 170.

## LONDON AND PARIS.

July 27, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½
Paris Rentes.....	100.25
French Exchange.....	254.23½
Consols, money.....	106½
Canadian Pacific.....	99½
New York Central.....	152½
St. Paul.....	132½
Union Pacific.....	78½

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91½
" " 1st preference.....	82½
" " 2nd ".....	55½
" " 3rd ".....	22½
G. T. R. Com.....	.....
O. P. R.....	93½

## MONTREAL STREET EARNINGS.

July 13, \$1,573.15.....	Inc.	\$372.87
" 14, 4,850.28.....	"	422.65
" 15, 5,077.53.....	"	768.13
" 16, 5,052.05.....	"	405.18
" 17, 5,290.48.....	"	684.49
" 18, 4,909.89.....	"	64.29
" 19, 4,496.50.....	Dec.	397.33
" 20, 4,533.90.....	"	73.95
" 21, 4,165.03.....	"	174.49
" 22, 5,061.93.....	Inc.	.31
" 23, 5,566.68.....	"	69.81
" 24, 5,097.95.....	"	181.54
" 25, 4,904.11.....	"	41.91
" 26, 4,913.87.....	"	382.75

## TORONTO STREET EARNINGS.

July 12, \$1,362.35.....	Inc.	\$1,112.41
" 13, 3,570.65.....	"	186.89
" 14, 4,237.94.....	"	955.21
" 15, 4,641.01.....	"	85.49
" 16, 2,176.61.....	"	390.74
" 17, 3,748.06.....	"	343.16
" 18, 3,724.15.....	"	853.32
" 19, 3,781.68.....	"	7.80
" 20, 3,478.03.....	Dec.	12.85
" 21, 3,814.64.....	Inc.	408.33
" 22, 4,832.97.....	"	409.98
" 23, 2,170.12.....	"	95.52
" 24, 3,643.80.....	"	470.19
" 25, 3,523.41.....	"	220.76