

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 186.

MONTREAL, SATURDAY, JANUARY 14, 1899.

Price 3 cents

Montreal Stock Market.

TENDENCY TOWARDS A REACTION—DOMINION COTTON RISES—A LOWER RANGE MOVED INCREASE BUSINESS.

In to-day's short session the market did not continue to advance in proportion to the strength shown in securities on other markets. There was a veritable boom on in New York and on all quotation received from London, there were considerable advances recorded.

Canadian Pacific was strong in London closing well above last night's prices, and although there were fairly large orders received here, the stock did not advance, but closed firm at 89.

In other respects the market did not do as well as was expected.

Toronto Railway closing at 108 looks like getting back to a price where it might be well to think of purchasing some.

Royal Electric sold off nearly two points from its late high level closing at 163½ with sellers asking 164½.

The redeeming feature, however, in this morning's board, was Dominion Cotton. The demand was good and buying excellent, and we should not be surprised to see it advance still further. At one time it was selling at 110½, and would in all probability have closed better if the general tone of the market had been stronger.

MORNING SALES.

Canadian Pacific—325, 86½.
Street Railway—75, 294½. 25, 294½. 50, 294½. 50, 294.
Montreal New Street—50, 292½.
Toronto Rwy.—150, 108½. 20, 108½. 100, 108. 20, 108½. 5, 108.
Montreal Telegraph—41, 173.
Com. Cable—50, 185½. 10, 186.
Royal Electric—2, 163½. 25, 163½.
Bell Telephone—16, 173.
Dominion Cotton—100, 109. 102, 109½. 25, 109½. 245, 110. 25, 110½. 275, 110. 25, 109½.
Montreal Gas—100, 213. 375, 212½. 300, 212½.
Dom. Coal Bonds—1000, 111.
Bank of Toronto—24, 248.
Montreal Cotton—10, 153.
Montreal Cotton (cash)—5, 156½.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c. 78½
 " 1st preference 68½
 " 2d " 46½
 " 3d " 21½
 G. T. R. Com. 77½
 C. P. R. 89½

LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-62½, French Exchange 25-21, Consols Money 110½, account 111½, Can. Pac. 88½, Erie 15½, U. N. Pac. 45½, Un. Pac. pfd 76½, Erie 1st pfd 39½, Illinois Cen. 120½, North. Pac. pfd 88, St. Paul 128½, N. Y. Cent. 128, Penn. Cent. 66½, Reading 11½, Louisville 68½, Atchison 22, Wash. pfd 23½, Hudson's Bay 21½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 14, 1899

Value shares.	Last ½ y. div.	STOCKS.	Jan. 9.		Jan. 10.		Jan. 11.		Jan. 12.		Jan. 13.		Jan. 14.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	247½	255	245	255	245	255	245	255	245	255	245
100	4	Merchants Bank of Can.....	186	180	180	180	185	180	185	180	185	180	185	180
50	3½	Canadian Bank of Com.....	145½	146	146	146	146	146	146	146	146	146	146	146
50	2½	British North America.....												
100	3	Quebec Bank.....	123	123	123	123	123	123	123	123	123	123	124	
100	5	Bank of Toronto.....	250	243	250	243	250	243	250	241	250	243	243	
50	4	Molsons Bank.....	204	202	204	202	204	202	204	200	204	204	204	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	110½	110½	111	111	111	111	111	110	112	112	112	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	155	155	160	152					155	155	155	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	
100	3½	Hochelaga Bank.....	165	162	165	162	163	161	163	161	165	162	163	
100	2½	Ontario Bank.....	114½	114	114	114	114	115	115	115	115	115	114	
100	3½	Western Bk of Can.....												
100	3	Traders.....												
25	3	Jacques Cartier Bank.....	110½	110	110	110	110	110	110	110	110	110	110	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	92	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	86½	86½	86½	86	86	85½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	.....	Duluth SS. & Atlantic pr.....	9	7½	8½	7	8½	7	8½	7	8	6	8½	6½
100	1½q	Commercial Cable.....	184	183½	185	183½	185	183½	185	184	186	185	185	185
40	2q	Montreal Telegraph.....	172½	170	171	169	*173	169	*172	170	*174	172½	173	172½
100	3	Rich. & Ont. Nav. Co.....	103	102½	103½	102½	103	102	103½	102½	104	102½	103½	102½
50	2½q	Montreal Street Ry Co.....	295	294	294½	294	296	295½	296½	296	*94	294	294	293½
.....	.....	New Montreal Street.....	292	291½	292	291½	294	293½	294	293½	*295	291	292	291
50	1½q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	212½	212	214	213	214	214	214	213	213	213	212½	212½
1	1½	War Eagle.....	316	315	*314	313	313½	313	312	310½	212	310	312	310½
1	.....	Cariboo Mng. M. & S. Co.....												
100	2q	Bell Telephone Co.....	173	171½	*173	171½	*173	172½	173	*72	174	172	174	172½
100	2q	Royal Electric.....	160	159	162	161	163	162	164	164	164	164	164	153½
100	1q	Toronto Street Ry.....	108½	108	109	108½	109	108½	109	108	108	108	108	108
100	1½q	Halifax Tram Co.....	128½	127½	130	129	129½	129½	129½	128½	129	128	129	128½
100	.....	Cornwall Street Ry.....												
100	.....	People's Heat & Light.....	31	25	30	27	30	28	32	27	30	27	30	27
100	1½q	St. John Railway Co.....			153	156	152	160	155	175	155		154	
40	2q	London Street Ry.....												
100	.....	Can. N. W. Land Pfd.....	56	55	56	55	56½	55	56½	55	56½	55	56½	55
.....	.....	" Com.....	17	14				17	16	16	15	16	15	
100	.....	Dominion Coal Co.....	35	32	36	34	35	35	36	34	36	34	35	33½
100	4	Dominion Coal Co. pr.....	115	114	116	113	116	113	115½	113	114	113	115	113½
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	100	100	*100	
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co.....	160	155	160	154	158	154	158	154	158	154	*155	151½
100	.....	Colored Cotton Co.....	75	68	75	68	75	68	75	71	75	74	75	70
100	4	Merchants Cotton Co.....												
100	1½q	Dominion Cotton Co.....	108½	107½	108½	107½	108½	107½	109	108	109	108½	101	109½
25	3½	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100	.....	Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	100
100	3½	Auer Light.....												
100	.....	Taylor Hydraulic.....												

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Oct. 1898.....\$133,419.63
 Nov. ".....125,125.09
 Dec.127,568.38

Jan. 1,	\$4,155.01	Inc.	\$926.80
" 2,	4,552.01	"	448.62
" 3,	4,635.28	"	794.85
" 4,	4,156.00	"	592.84
" 5,	4,293.05	"	338.58
" 6,	4,074.97	"	367.15
" 7,	4,261.03	"	538.63
" 8,	3,311.81	"	342.02
" 9,	4,209.04	"	451.89
" 10,	3,989.55	"	271.50
" 11,	3,749.32	"	331.87
" 12,	4,081.59	"	361.16
" 13,	3,814.13	"	407.74

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
 " Aug. ".....109,900.54
 " Sept. ".....138,021.74
 " Oct. ".....99,650.16
 " Nov. ".....100,204.95
 " Dec. ".....108,924.86

Jan. 1,	\$1,250.75	Inc.	\$267.4
" 2,	3,690.48	"	102.22
" 3,	3,653.79	"	511.15
" 4,	3,422.54	"	3 5.85
" 5,	3,370.50	"	227.50
" 6,	3,144.17	"	7.86
" 7,	3,622.17	"	307.68
" 8,	1,102.69	"	118.62
" 9,	3,364.64	"	344.70
" 10,	3,297.86	"	223.61
" 11,	3,142.15	"	21.40
" 12,	3,274.39	"	122.50

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 14, 1899.

	Bid.	Asked
Big Three.....	.15	.16
Brandon & Golden Crown.....		.27
California.....	.05	.08
Can. Gold Fields Syn.....		.09
Cariboo Hydraulic.....		1.00
Cariboo McKinny.....		
City of Paris.....	.50	
Deer Park.....	.19	.19½
Evening Star.....	.03	.06
Fern.....		.60
Golden Cache.....		.06
Gold Hills Developing.....	.07	.09
Giant.....		.06
Iron Colt.....	.09½	.11
Iron Mask.....	.88	.95
Jumbo.....		.47
Knob Hill.....	.80	.84
Monte Christo Con.....	.10	.11
Montreal & London.....	.59	.61
Montreal Gold Fields.....	.21	.23
Noble Five.....	.15	