

Insurance.

ANNUAL STATEMENT
OF THE
NATIONAL LIFE INSURANCE Co.,
OF THE
UNITED STATES OF AMERICA.

FOR THE YEAR ENDING DECEMBER
31st, 1870.

NET ASSETS, JANUARY 1, 1870. - \$1,324,452.40

RECEIPTS DURING THE YEAR.

Premiums on Policies	\$640,982 13
Extras, &c.	1,813 73
Interest	96,885 05
Total	\$739,680 96

DISBURSEMENTS FOR THE YEAR.

Claims by Death and Annuity	\$105,848 30
Surrendered Policies	19,573 65
Re-Insurance	17,089 40
Taxes	10,541 19
Expenses	218,807 33
Total	\$381,859 87

INCREASE IN NET ASSET DURING

THE YEAR, - - - - - \$367,825 09

\$1,692,277 49

ASSETS, JANUARY 1, 1871.

Cash on hand and in Bank	\$89,797 74	
\$450,000 U. S. Bonds (Cost)	452,597 60	
\$35,000 Virginia State 6's (Cost)	16,747 26	
Dominion of Canada 6's (Cost)	63,873 33	
Estates on First Mortgages on real estate	328,366 70	
do. Bonds and Stocks (worth \$302,300)	591,000 00	
do. Other Securities	23,532 70	
Office Furniture and all other Property	10,457 16	\$1,562,307 49
Present Value of Re-Insured Policies	\$16,850 00	
Premiums Deferred (Semi-Annually and Quarterly)	94,443 00	
do. in Course of Collection	33,235 00	
Market value of Investments in excess of Cost	17,377 74	
Interest accrued	11,354 00	\$173,280 74

GROSS ASSETS, JANUARY 1, 1871, - \$1,765,577 2

Number of Policies in force,	
January 1st, 1871	7,259 00
Amount do. do. do.	\$18,549,637 0

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of \$765,597.23, which, with the Capital Stock of \$1,000,000, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to Interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was \$807,340.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, abundant security.

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

LIVINGSTONE, MOORE, & CO.,

General Agents for Canada, Toronto.

Office:—York Chambers, Toronto St.

Agents' Directory.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker, &c. Perce, Gaspé, P. Q.

JOHN TISSIMAN, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont.

A. C. BECK, Agent of Liverpool and London and Globe, Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c. Money, Land, and General Insurance Agent. Offices, River Street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

J. L. HOOPER, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine, Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident,) No. 11; James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Island Marine, Phenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

C. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

R. N. GOOCH, Agent Life Association of Scotland, of London, and the Reliance Life Assurance Co. Comp'y (Marine), No. 32, Wellington Street East, Toronto.

JAMES FRASER, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. H. HILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. E. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

The Equitable Life.

From the New York Insurance Times.

Some companies, as well as individuals, seem destined to take the lead. All the elements of their nature are so full of progressive vitality that to surpass and excel appears to be their inherent attribute.

Take the case in point, of the Equitable Life Assurance Society, of this city, perhaps the most progressive company of this country and age. We admit that its business has been conducted with unexampled vigor and enterprise but this official devotion, although a powerful auxiliary to its success, is not the main cause of it. The proud position the company now holds—at the head of all the life institutions of the world—was and is the gift of the American people. It gained their suffrages, given in honestly and dearly earned solid cash, because it served them best and met their wants most completely.

If the Equitable Life had not demonstrated its utility, soundness, and liberality by paying promptly, since its organization nearly twenty years ago, over six million dollars to the widows and orphans of members and to its living policy-holders in equitably proportioned dividends; if its dividends were not really, instead of being only ostensibly paid, as in other companies, at the end of the first and of every succeeding year; if its policies were not absolutely non-forfeitable beyond "the shot of accident or dart of chance," good on surrender for their equitable value in cash or a fully paid-up policy; if the company's affairs were not conducted with judicious economy, and its risks selected with great discrimination, so as to keep its mortality considerably in the rear of the estimated expectation and its total outgo for losses by death, and other expenses far below the average; if, in a word, it were not in the highest sense a purely mutual company, managed entirely in the interest of its members or policy-holders, so as to satisfactorily meet the requirements of all, it would not have received, as it did last year, more patronage from the public in the form of new business than any other company in the world by SEVEN MILLION DOLLARS.

Ten years ago the Equitable had 709 policies in force, but on the first of January last it had 36,340. Ten years ago its annual income was \$79,070 76, and its gross assets \$162,617 66; but on the first of January, 1871, its annual income had grown to \$7,184,344 13, and its assets to the enormous sum of \$13,236,024 56. Twenty-one years ago all the life companies doing business in this State had only 23,278 policies outstanding, or 13,062 less than the Equitable had in force last year. Twenty-one years ago all these companies had an annual income of \$2,722,185, or \$4,468,929 less than the Equitable in 1870, and a total of insurance of \$70,652,936—or \$73,318,048 less than that of the Equitable, which last year amounted to \$143,970,984.

We see, therefore, that had the maintenance of the progress of life insurance in America depended on the Equitable alone its growth would have been very great, beneficent, and honorable to the country. Its business last year forms of itself a most important page in the current history of the institution. It added no less than 10,063 to the number of the insured, and \$40,295,799 to the amount of insurance. Such a vast annual stride as this is alone characteristic of the American people. It is appropriate to the Equitable as a leading life company of the period.

The policy-holders of the Equitable Life enjoy the satisfactory consciousness that the company increased its assets during the year 1870 by additions to its previous accumulations of \$2,725,201; that its living members received the fruits of its unparalleled prosperity to the extent of \$1,129,658 36 in returns of surplus; of \$722,070 31 in the form of annuities, matured endowments, and surrendered policies; and that the widows and orphans of their departed fellow-members were paid their claims by death in cash, amounting to the sum of \$1,375,316 55. What charitable institution in existence has performed in one year so great and beneficent a work, and, in distributing its timely relief, has thus consoled and enabled, instead of humiliating its recipients? Life insurance as administered by such officers as stand at the head of this grand corporation, who know no pause, no limit to their exertions or their success in diffusing the blessings they are simultaneously engaged in gathering and distributing, must result in untold benefits to the human family.

R. W. GALE,

Manager for Dominion of Canada.

HEAD AGENCY FOR ONTARIO, 53 CHURCH STREET, TORONTO,

GEO. B. HOLLAND,

General Agent.