

Fort William Terminals, including coaling plant	1,007,816.09
East Winnipeg yard	1,456,849.78
Winnipeg new elevator	203,178.78
Winnipeg station and hotel	1,255,926.24
Calgary hotel	1,289,923.92
Vancouver terminals	1,760,041.33
Double tracking	7,549,677.45
Right of way	8,993.04
Additions to office buildings and hotels.	1,776,268.64
Rented and temporary sidings	317,075.47
Telegraph extensions and additions	95,403.36
	\$25,891,272.84

EXPENDITURE ON LEASED AND ACQUIRED LINES.

New Brunswick Ry.	\$ 813,551.59
Atlantic & North West Ry.	551,289.15
Montreal & Ottawa Ry.	51,458.51
Montreal & Western Ry.	48,666.80
Ontario & Quebec Ry.	2,933,370.03
Manitoba & North Western Ry.	98,016.17
Manitoba South Western Colonization Ry.	41,704.10
Calgary & Edmonton Ry.	294,770.89
Columbia & Kootenay Ry.	3,540.64
Columbia & Western Ry.	188,509.24
New Brunswick Southern Ry.	11,106.12
Cap de la Madeleine Ry.	3,811.94
St. Maurice Valley Ry.	30,800.56
Joliette & Brandon Ry.	3,316.91
Ottawa, Northern & Western Ry. .	28,990.47
Lindsay, Bobcaygeon & Pontypool Ry.	2,952.57
Georgian Bay & Seaboard Ry.	63,989.90
Guelph & Goderich Ry.	41,393.40
Tillsonburg, Lake Erie & Pacific Ry.	25,045.32
Walkerton & Lucknow Ry.	12,885.13
Great North West Central Ry.	7.75
Nicola, Kamloops & Similkameen Ry.	6,848.01
Kaslo & Slocan Ry.	225,796.37
	\$5,481,821.57

RECEIPTS AND EXPENDITURES.

Cash in hand June 30, 1913	\$30,274,848.30
Amount invested in Government securities \$10,088,734.86 transferred to security for issue of note certificates.	

RECEIPTS:

Surplus revenue	\$29,957,774.36
Special income	8,587,870.53
	38,545,644.89
Land department:	
Lands and townsites:	
Net proceeds of sales	7,246,214.99
Less irrigation expenditures	3,809,228.99
	\$3,436,986.00
Deferred payments on previous years' sales	4,123,729.12
	\$7,560,715.12
Less amount remaining in deferred payments on year's sales	6,431,538.04
	1,129,177.08

Moose Jaw N. W. Branch subsidy	218,682.27
Capital stock:	
Remaining instalments on \$60,000,000 ordinary stock at \$175	41,548,332.50
4% preference stock:	
Amount realized from issue £800,000	3,648,598.80
Consolidated debenture stock:	
Amount realized from issue £2,065,119	9,695,125.60
Note certificates 6%:	
Amount realized from issue \$52,000,000	41,600,000.00
	\$166,660,409.44

Deduct:	
Agents and conductors' balances	\$ 3,221,350.07
Net traffic balances	533,996.70
Miscellaneous accounts receivable	10,511,665.82
	\$14,267,012.59
Advances to lines and steamships under construction	35,571,959.97
Advances and investments	12,330,195.22
	\$62,169,167.78
Amount at June 30, 1913	37,076,301.58
	25,092,866.20
	\$141,567,543.24

EXPENDITURES:	
Dividends on preference stock:	
2% paid Oct. 1, 1913	\$1,486,626.79
2% paid Apr. 1, 1914	1,545,026.80
	3,031,653.59
Dividends on ordinary stock:	
2½% paid Oct. 1, 1913	5,000,000.00
2½% paid Jan. 2, 1914	5,000,000.00
2½% paid Apr. 1, 1914	6,500,000.00
2½% paid June 30, 1914	6,500,000.00
	23,000,000.00
Construction of branch lines	1,563,086.14
Additions and improvements, main line and branches	25,891,272.84
Additions and improvements, leased and acquired lines	5,481,821.57
Rolling stock equipment	19,855,512.54
Shops and machinery	1,326,829.40
Ocean, lake, and river steamers:	
Additional steamships and appurtenances for Pacific Coast service	\$213,537.57

Less sale of steamship Joan	60,000.00
	\$153,537.57
Less amount paid from steamship replacement	14,846.94
	\$138,690.63
Additional river steamers and barges	\$263,295.07
Less sale of tug Cruizer	40,000.00
	223,295.07
Payments of balance on account of steamships Empress of Asia and Empress of Russia	639,482.73
Less amount paid from steamship replacement	340,567.49
	298,915.24
Purchase of steamship St. George	460,978.15
	1,121,879.09
1st mortgage 5% bonds redeemed at 102	314,873.33
Deposited with trustee of special investment fund	
Securities acquired:	
Campbellford, Lake Ontario & Western Ry. 1st mortgage bonds ...	\$6,590,000.00
St. John Bridge & Ry. Extension Co. bonds	124,000.00
Alberta Ry. & Irrigation Co. stock	4,500.00
Dominion Atlantic Ry. Extension debenture stock	1,423,500.00
Public Markets Limited stock	35,000.00
Shuswap & Okanagan Ry. stock	300.00
Consolidated Mining & Smelting Co. stock	511,234.86
	8,688,534.86
Payment of equipment obligations	160,000.00
Amounts transferred from advances and investments to other assets	2,780,406.88
	\$97,012,393.23
Deduct decrease in material and supplies on hand	941,971.46
	\$96,070,421.77
Add decrease in liabilities:	
Current liabilities	\$22,035,390.16
Interest on funded debt	947,015.39
Reserves and appropriations	11,257,529.63
	\$34,239,935.18
Amount at June 30, 1913	42,959,331.63
	8,719,396.45
Cash on hand	\$104,789,818.22
	36,777,725.02
	\$141,567,543.24

STATEMENT OF EARNINGS AND EXPENSES FOR THE YEAR.

EARNINGS:	
From passengers	\$ 32,478,146.58
From freight	81,135,295.12

From mails	1,132,714.91
From sleeping cars, express, telegraph and miscellaneous	15,068,667.22
Total	\$129,814,823.83

EXPENSES:

Transportation expenses	\$ 42,250,286.37
Maintenance of way and structures	16,426,582.05
Maintenance of equipment	16,617,247.21
Traffic expenses	3,626,612.08
Parlor and sleeping car expenses	1,348,979.47
Expenses of lake and river steamers	1,183,397.40
General expenses	4,322,103.93
Commercial telegraph	1,613,687.64
Total	\$ 87,388,896.15

STATEMENT OF EQUIPMENT AT 30th JUNE, 1914.

Locomotives	2,248
*First and second class passenger cars, baggage cars and colonist sleeping cars	2,174
First class sleeping, dining and cafe cars	502
Parlor cars, official and paymasters' cars	96
Freight and cattle cars (all kinds)	88,090
Conductors' vans	1,427
Boarding, tool and auxiliary cars and steam shovels	5,850
*Includes cars in Line Service as follows:	
St. John and Boston Line, 12 cars, 80.04% owned by other lines; Montreal and Boston Line, 14 cars, 68.33% owned by other lines; Toronto, Hamilton and Buffalo Line, 14 cars, 63.96% owned by other lines.	
Ocean, Lake and River Steamships:	
Atlantic Service, 14; Pacific Service, 5; Pacific Coast Service, 25; Upper Lake Service, 5; B.C. Lake and River Service, 24; Bay of Fundy Service, 2, and Ferry Service, 2.	

DESCRIPTION OF FREIGHT FORWARDED.

	1913.	1914.
Flour, barrels	8,093,936	8,802,250
Grain, bushels	171,952,738	184,954,241
Live stock, head	1,782,986	2,481,360
Lumber, feet	3,210,306,090	2,953,125,699
Firewood, cords	293,536	287,910
Manufactured articles, tons	9,519,346	8,148,012
All other articles, tons	9,625,665	9,159,112

FREIGHT TRAFFIC.

	1913.	1914.
Number of tons carried	29,471,814	27,801,217
Number of tons carried one mile	11,470,001,871	10,821,748,859
Earnings per ton per mile	0.77 cent	0.75 cent

PASSENGER TRAFFIC.

	1913.	1914.
Number of passengers carried	15,480,934	15,638,312
Number of passengers carried one mile	1,784,683,370	1,587,368,110
Earnings per passenger per mile	1.99 cent	2.05 cent