The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 26, 1917)

Prices worked steadily lower last week and at the close on Saturday cash wheat showed a decline of 31 cents and October 28 cents. The daily markets have been very dull with business limited almost entirely to the clearing up of old contracts. Better reports regarding the yield of winter wheat have caused an easier feeling, which has been increased by favorable reports on spring wheat conditions. Considerable interest has attached to the question of food control in the United States and Canada. A representative delegation of Western grain men has gone to Ottawa to confer with the government, presumably on this question.

Coarse grains also show a decline for the week. A poor demand for cash oats has been a bearish feature. Very large acreages have been seeded to corn and oats, so that future requirements will likely be well provided for. There is also a fair volume of marketing by farmers since seeding.

WINNIPEG FUTURES

	May	July	Oct.
Wheat—			
May 22	.....	.....	210¼
May 23	.....	.....	204¼
May 24	Holiday		
May 25	.....	.....	197⅞
May 26	.....	.....	192¼
May 28	.....	.....	191¼
Week ago	.....	.....	213¼
Year ago	113	112¼	108¼
Oats—			
May 22	78¼	73¼	.....
May 23	77⅞	72	.....
May 24	Holiday		
May 25	75¼	68¼	.....
May 26	70¼	66¼	.....
May 28	69¼	65¼	56
Week ago	79	74¼	.....
Year ago	46¼	45¼	40¼
Flax—			
May 22	307	306¼	.....
May 23	304	303	.....
May 24	Holiday		
May 25	306	304	.....
May 26	300¼	298¼	.....
May 28	292	290	.....
Week ago	309	307	.....
Year ago	116¼	168	163

MINNEAPOLIS CASH SALES

(Sample Market, May 26)

WHEAT—

No. 1 Hard—$2.92¼, $2.90.

No. 1 Northern—$2.87, $2.82, $2.81, $2.90, $2.84¼, $2.87¼, $2.89.

No. 2 Northern—$2.67¼, $2.80, $2.77, $2.85¼, $2.77¼, $2.76¼, $2.78, $2.76¼.

No. 3 Wheat—$2.60, $2.66, $2.60¼, $2.62¼, $2.57, $2.58, $2.70, $2.50¼, $2.62, $2.64, $2.42, $2.67, $2.46, $2.55, $2.52¼, $2.51¼.

Sample Grade Wheat—$2.09, $1.63, $1.85, $1.80, $2.32¼, $2.00, $2.15¼, $1.67, $2.07, $1.20, $2.02, $2.46¼, $1.80, $2.06¼, $1.96¼, $1.77¼, $1.82¼, $1.72¼, $1.57¼.

Durum Wheat—No. 4, $1.87, $1.75; No. 2, $2.45; No. 4, $1.62; No. 5, mixed, $1.95; No. 2, mixed, $2.40; No. 3, $2.42; No. 4, $1.85, $1.65; No. 4 mixed, $1.70, $1.95.

No. 4 Wheat—$2.40¼, $2.15¼, $2.24, $2.37, $2.30, $2.22, $2.31, $2.12, $2.02¼, $2.00, $2.27, $2.03, $2.08, $2.42¼, $2.45, $2.06, $2.07¼, $2.17, $2.07, $2.29, $2.07¼, $2.57¼, $2.61¼, $2.27¼, $2.30, $2.11¼, $2.47¼, $2.12, $2.52, $2.42, $2.11, $2.19, $2.20, $2.42, $2.43, $2.39, $2.16, $2.00, $2.86¼, $2.44.

OATS—No. 3 white, 62½c, 60½c, 62c, 64c, 64½c; No. 4 white, 62½c; No. 3 white, 61½c, 63½c, 62c, 63c; No. 4 white, 56c.

RYE—No. 3, $2.33; No. 2—$2.33, $2.35, $2.33; No. 3, $2.28; No. 2, $2.35, $2.00.

BARLEY—No. 6, $1.32; No. 5, $1.34; No. 4, $1.39; no grade, $1.12; No. 5, $1.39, $1.33; No. 6, $1.20; No. 5, $1.42; No. 6, $1.25; sample, $1.10, $1.10, $1.25, $1.41, $1.21, $1.38, $1.33.

FLAX—$3.35, $3.35.

STOCKS IN TERMINALS

Fort William, May 25, 1917.—

	This Year	Last Year
1 hard	14,203.40	75,202.30
1 Nor.	1,122,270.20	5,330,243.00
2 Nor.	2,317,666.30	5,045,951.00
3 Nor.	2,295,924.20	1,415,103.00
No. 4	1,720,325.30	1,466,772.20
Others	6,347,463.00	2,260,636.30
This week	13,717,833.20	This week 12,595,909.40
Last week	14,125,804.10	Last week 11,601,665.30
Decrease	407,970.50	Increase 994,244.10

Oats

1 C.W.	29,932.08		33,496.20
2 C.W.	1,724,722.24		1,708,415.15
3 C.W.	497,643.26		799,109.05
Ex. 1 fd.	1,379,519.11		247,377.25
Others	3,930,295.30		685,088.07
Others	3,930,295.30		685,088.07
This week	7,562,313.31	This week	3,473,487.04
Last week	6,558,852.02	Last week	3,499,753.04
Increase	1,003,461.29	Decrease	26,266.00

Barley

3 C.W.	137,123.00		
4 C.W.	692,195.00		
Rej.	48,599.00		
Feed	90,546.00		
Others	815,861.00		
This week	1,151,324.00	This week	1,015,362.01
Last week	1,107,147.00	Last week	890,688.16
Increase	44,177.00	Increase	124,674.41

Flaxseed

1 N.W.C.	833,777.12		
2 C.W.	147,834.04		
3 C.W.	18,195.25		
Others	17,556.16		

SHIPMENTS

	1917—Lake	1916—Lake
Wheat	5,164,720.10	4,935,567.10
Oats	1,254,785.30	2,037,972.20
Barley	204,021.41	306,478.14
Flax	145,772.50	292,367.08
	1917—Rail	1916—Rail
Wheat	244,914.00	124,143.40
Oats	107,567.18	17,057.02
Barley	7,595.40	4,483.24
Flax	.....	2,630.00

CANADIAN VISIBLE SUPPLY

Week ending May 25, 1917.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	13,717,833	7,562,313	1,151,324
Eastern Elevators	4,434,430	5,290,931	320,239
Total	18,152,263	12,852,244	1,571,653
American Elevators	5,981,807	4,200,504	536,537
Total this week	24,034,090	16,052,748	2,110,190
Total last week	27,236,982	15,399,719	1,790,081
Total last year	27,653,612	13,560,275	1,532,126

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, May 23, was as follows —

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moose Jaw	Wheat	6,732.50	219,464.30	1,564,871.20
"	Oats	11,206.00	150,827.26	385,864.00
"	Barley	307.32	1,872.04	15,684.18
"	Flax	2,508.54	13,821.35	60,520.14
Calgary	Wheat	1,653.00	123,822.00	458,944.00
"	Oats	.....	325,246.00	571,384.00
"	Barley	.....	30,948.00	29,808.00
"	Flax	.....	167.00	9,714.00

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, May 26, were —

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$2.49	$2.67 - $2.77½
2 Nor. wheat	2.46	2.57½ - 2.67
No. 3 wheat	2.41	2.42½ - 2.57½
3 white oats	.67½	.60 - .61
Barley	.101-115	1.00 - 1.45
Flax, No. 1	3.00½	3.26 - 3.32
Futures—		
July wheat	.....	2.25½
Oct. wheat	1.92½	.....

The Livestock Markets

CHICAGO

Chicago, May 25.—Last Monday Chicago received over 21,000 cattle and other markets had good runs, yet the market held firm. Poor stuff is selling high, compared with others of better quality, especially since this is the season when poor quality receives harsh discrimination. There is a large proportion of 1050 to 1150 pound steers selling at $11.25 to $11.75. Feeders are letting steers go when in decent beef condition and thus avoiding running up a feed bill. A good many steers are being held at or near the yards, given big fills of feed and then sold when the market looks best. Packers seem to be paying the increasing prices rather readily, due to the fact that meat is selling readily and the by-products are being turned over quickly.

Hogs are strong and lambs and sheep are constantly making higher prices.

The Broomhall Gazette of May 24 says regarding wool: "Values are firm. Actual transactions are small because new wools are available in limited quantities. A plan is being worked out to give United States an equitable share in the division of the clip of the British colonies. The quantity of wool the British government will release for the United States will have an influence on the value of the new clip, but it is admitted that the world's supply is not equal to increasing demands and further price gains are expected."

SOUTH ST. PAUL

South St. Paul, May 25.—At no time this week was cattle trade on as sound a basis as last week. Friday, however, showed little depreciation until the Friday session, when schedules were reduced all around, bearing prices 15 to 25 cents lower for the week. The demand for cattle was not good enough to favor the selling end, and before the week was over packers gave the impression that they had about all they wanted.

While in some quarters the trade looks upon the tone of the market this week as a symptom of a coming slump, general opinion is that the situation is still healthy from the owner's standpoint. Prices could be trimmed further all around and still leave them at extraordinary levels. As near as can be figured out, the demand for meat in the next few months is going to be broad and the supply situation does not promise to be much of a disturbing factor.

A declining tendency marked the hog trade practically all week. Compared to a week ago values are 30 to 40 cents lower and the general market is on the lowest basis since May 10. Receipts have been rather liberal at all points this week, the local market showing a gain of 4,000 over last week. Total for the week stands at 34,000, largest weekly run since the middle of March.

Quality of hogs averaged up pretty well and average weights figured out above 200 pounds, showing a good percentage of heavy hogs in the daily supply. Best price paid all week was $15.95, compared to $16.10 high mark last week.

WINNIPEG

Winnipeg, May 25.—The Livestock Department of The Grain Growers Grain Co. reports receipts at the Union stockyards for last week as follows: Cattle, 1,731; calves, 140; sheep and lambs, 7; hogs, 4,850.

With a moderate run the medium butchers sold strong for all grades. The only class that has not regained the high point of two weeks ago is the highly finished steers with an extreme top of $11.75. Stockers and feeders are scarce and the market for all the better grades is very firm. It looks as though they would continue to be sought after even at the advanced prices. We sold one extra choice bull today for $9.50, but the average run of bulls brought from 8 to 9 cents per lb., and bologna bulls as below stated. Receipts of calves are light and choice veal calves up to 200 lbs. are selling freely up to 11 cents per lb. Fair to medium $8.00 to $9.50.

With a moderately light run early in the week hogs maintained the price of $16.25, with the market somewhat inclining to be weak, no Eastern buyers being on the market. Quite a number of cars went East on through billing. The Eastern markets show a strong tendency, but not sufficiently so to allow any hogs being shipped from this market East. On Wednesday the market was lower, all hogs selling at $15.85. This price held steady for balance of the week.

CALGARY

Calgary, May 26.—The Livestock Department of the Alberta Farmers Co-operative Elevator Co. reports last week's market as follows: The market for stocers this week was decidedly weaker, hardly any thing selling at over 10 cents. We sold one car of 10 steers for Mr. Copperley, at Olds, for $10.25, this being the highest price paid on this market this week. Butcher steers are lower at from $9.25 to $9.75, common butcher $8.75 to $9.25. Fat cows and bulls are in good demand. Extra good cows up to 9 cents and bulls from 7 to 8 cents. Stocker cattle slow and draggy.

The hog market opened strong at last week's prices and we sold all our hogs, including Wednesday's hogs, at $15.85, but on Wednesday in sympathy with the Eastern markets the market dropped to $15.40. On Friday we sold our hogs at $15.40 with two loads at $15.45.

EDMONTON

Edmonton, May 25.—The Alberta Farmers' Co-operative Elevator Co. reports this week's receipts at Edmonton stockyards as: Cattle, 100; calves, 67; hogs, 249.

The prices for beef were the same as last week with a tendency to weaken in the future. Stocker cattle are steady with an extra good demand for good heifers and young cows showing any breeding.

With the drop in the East hogs dropped to $15.15 fed and watered weights this week with a few selling at $15.25 off cars weights. The Eastern bought all the hogs on the market.

We handled 90 per cent. of all the hogs sold this week and 8 per cent. of the cattle.

TORONTO

Toronto, May 25.—The combination of a holiday and the closing market of the week brought livestock receipts down to a minimum on the Union stockyards yesterday, and, with the exception of business in the hog department, there was no market worthy of the name. Included in the receipts of 27 cars there was only one load of cattle. Transactions were on too limited a scale to constitute a market.

Hogs were weak at $17.00 fed and watered. Receipts were moderate, with 1,612 on sale, and the greater proportion was sold. Judging from the sentiments of yesterday's market, the prospects are for a further decline in prices next week.

LIVESTOCK	Winnipeg May 25		Winnipeg Year Ago		Toronto May 25		Calgary May 26		Chicago May 24		St. Paul May 25	
Cattle	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c	$ c
Choice steers	11 60	11 50	.....	.....	11 35	12 00	10 00	10 50	11 40	11 70	11 50	12 35
Best butcher steers	10 50	11 00	8 75	9 25	10 50	11 25	9 25	10 00	12 25	13 40	10 00	11 25
Fair to good butcher steers	7 50	10 00	8 00	8 50	9 50	10 50	8 00	9 25	10 00	12 25	7 50	10 00
Good to choice fat cows	8 50	9 50	6 75	7 50	10 25	10 75	8 00	9 00	10 25	11 65	9 50	11 00
Medium to good cows	7 50	8 00	5 50	6 50	9 75	10 25	7 25	8 00	8 40	10 25	8 50	9 50
Common cows	4 25	6 00	4 00	5 25	8 50	9 50	6 00	7 25	7 35	8 35	7 50	8 50
Canners	3 75	4 25	2 50	3 75	5 25	6 50	4 25	5 50	6 25	7 25	6 75	7 75
Good to choice heifers	9 50	10 50	7 50	8 50	9 50	11 00	8 25	9 25	10 00	12 00	9 50	11 00
Fair to good heifers	8 00	9 00	6 50	7 25	8 00	9 50	7 50	8 00	7 00	10 00	7 50	9 50
Best cows	8 50	9 50	5 75	7 00	.....	.....	7 00	8 00	.....	.....	.....	.....
Best butcher bulls	7 50	8 50	6 00	7 00	10 25	11 00	7 50	8 00	10 15	10 90	9 00	10 00
Common to bologna bulls	6 50	7 50	4 50	5 50	8 25	10 00	5 00	6 00	7 15	9 60	8 00	8 75
Fair to good feeder steers	7 50	8 25	6 75	7 25	9 25	9 75	7 50	8 25	9 50	10 00	8 75	9 50
Fair to good stocker steers	7 00	7 75	6 50	7 00	8 00	8 75	6 75	7 75	8 50	9 75	8 25	8 75
Best milkers and springers (each)	$65-$110		$65-$80		$65-$125		$65-$100		.....		$60-$100	
Fair milkers and springers (each)	$50-$65		$45-$55		$60-$80		$70-$75		.....		$60-$65	
Hogs												
Choice hogs, fed and watered	$15 85		$10 25		$17 00		$15 15		16 00	16 30	15 25	15 55
Light hogs	14 50	15 00	9 75	10 00	$17 00		.....		15 25	16 00	12 50	12 75
Heavy sows	9 00	10 00	8 50	9 00	$14 00		.....		.....		8 00	8 25
Stags	6 00	8 00	6 50	7 50	$13 00		.....		.....		.....	
Sheep and Lambs												
Choice lambs	11 75	12 75	8 00	9 00	15 50	17 00	13 00	13 50	16 75	17 00	9 00	14 75
Best killing sheep	8 50	9 25	6 75	7 50	9 00	14 25	9 75	10 75	10 00	16 00	9 00	13 00

COUNTRY PRODUCE	Winnipeg May 25	Winnipeg Year Ago	Toronto May 25	Calgary May 19	Regina May 18	Saskatoon May 12
Butter (per lb.)						
No. 1 dairy	40c	21c-23c	40c	38c	35c	35c
Eggs (per doz.)						
New laid	40c	21c-22c	35c-37c	30c	40c	35c
Potatoes						
In sacks, per bushel	$1.90	60c-70c	$4 25	$1.65	$1 25	90c-$1.10
Milk and Cream						
Sweet cream (per lb. fat)	48c	33c	.....	.....	.....	.....
Cream for butter-making (per lb. butter-fat)	40c-43c	29c	.....	.....	.....	.....
Dressed Poultry			Live			
Spring chickens	.....	17c	18c	.....	.....	18c
Fowl	17c	13c-14c	18c-23c	20c	20c-25c	.....
Ducks	20c	14c	.....	20c	18c-20c	.....
Geese	20c	14c	.....	.....	18c	.....
Turkeys	25c	18c	25c	30c-35c	25c	25c
Hay (per ton)			No. 1's		No. 1's	
No. 1 Timothy	.....	$15	.....	$14	.....	.....
No. 2 Timothy	$13	$17-$18	$15-$15	$17-$18	$8	.....
No. 2 Midland	.....	$13-$14	.....	.....	.....	.....

Cash Prices Fort William and Port Arthur from May 22 to May 28 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Rej.	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 NW	3CW	Rej.
May 22	275	272	267	255	230	180	125	73½	72½	72½	71½	69½	126	..	106	106	308	304	295	..
24	287	284	276	247	222	180	125	77⅞	74½	74½	70	68	128	..	106	106	304½	301	293	..
25	HOLIDAY																			
26	266	262	247	236	215	170	125	75½	72½	72½	67½	65½	128	..	102	102	300½	298	284	..
28	248	244	241	229	204	172	125	70½	67½	67½	62½	60½	115	113	101	101	300½	297½	279½	..
30	244	241	211	224	190	170	125	66½	64½	64½	61½	59½	115	111	100	100	292	290	270	..
Week ago	279	275	270	258	233	180	125	79	76	76	72½	70½	130	122	105	105	309	305	287	..
Year ago	112⅞	111	106½	102	96	89½	83½	45⅞	44½	44½	43½	41½	..	..	..	..	166½	162	..	..

Country Produce

The Winnipeg produce market is very firm at present. No. 1 dairy butter is 3 cents higher and eggs 2 cents higher than quoted last week. Both are very firm and there seems every prospect of their staying up for some time. The demand is very strong. The same is also true regarding demand on the Calgary market. There seems little chance of either dropping much until hot weather comes.

BELGIAN RELIEF FUND

Previously acknowledged	$10,798.45
Mrs. R. F. E. Beattie, Moose Park, Man.	5.00
Frank Williams, Gleneaven, Sask.	5.00
Total	$10,808.45

SERBIAN RELIEF FUND

Previously acknowledged	$183.00
Frank Williams, Gleneaven, Sask.	5.00