The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 4, 1912)

Wheat—With cables from abroad coming lower almost every day throughout the past week our market has lacked support of any kind and continued heavy receipts have naturally depressed prices further. The really bearish feature that has developed during the week, however, has been the impossibility of getting boat space to move our wheat East from the terminals. The Eastern terminals also are becoming congested and unless there should be some relief from this situation, the consequent stagnation as far as the movement of the crop out of the country is concerned, may make even lower prices than we have at present. The demand for our wheat from everywhere is excellent and with normal conditions as regards rates we should be getting a good price for all of it.

Oats—With the October option out of the way prices, as was generally expected, show considerable decline. The close of the market today finds this grain very weak, there being absolutely no buyers of 2 C.W. oats.

Barley—Barley throughout most of the week has continued at a good price, but today the demand is much poorer. Receipts of this grain are very heavy and it seems to us that this is a good time to get this grain on the market.

Flax—Flax, after doing better throughout the early part of the week, has had a bad break since the first of the month. There is no very big demand for this grain and with a continuance of heavy receipts, prices look like going lower.

WINNIPEG FUTURES

	Oct.	Nov.	Dec.	May
Wheat—				
Oct. 29	90	88½	85½	91½
Oct. 30	89½	88½	84½	89½
Oct. 31	88½	88½	84½	89½
Nov. 1	....	87½	84	88½
Nov. 2	....	87½	84½	89
Nov. 4	....	....	83	87½
Oats—				
Oct. 29	40½	35½	35½	....
Oct. 30	39½	35½	35½	....
Oct. 31	37	35½	35½	....
Nov. 1	....	35½	35½	....
Nov. 2	....	35½	33	....
Nov. 4	....	34½	34½	....
Flax—				
Oct. 29	136	134	108	....
Oct. 30	133½	134½	108	....
Oct. 31	133½	134½	108	....
Nov. 1	....	124½	124	....
Nov. 2	....	126½	121½	....
Nov. 4	....	120½	119½	....

MINNEAPOLIS CASH SALES

(Sample Market, November 1

No. 1 hard wheat, 2 cars	.89 88½
No. 1 hard wheat, 1 car	.88½
No. 1 Nor. wheat, 6 cars	.87
No. 1 Nor. wheat, 28 cars	.87½
No. 1 Nor. wheat, 18 cars	.87½
No. 1 Nor. wheat, 21 cars	.87½
No. 1 Nor. wheat, 36 cars	.87½
No. 1 Nor. wheat, 2 cars	.87½
No. 1 Nor. wheat, 4 cars, to go out	.88
No. 1 Nor. wheat, 3 cars	.86½
No. 1 Nor. wheat, 1 car, sample	.87½
No. 1 Nor. wheat, 1,450 bu., choice, to arrive	.87½
No. 1 Nor. wheat, 4 cars	.86½
No. 1 Nor. wheat, 2 cars	.86½
No. 1 Nor. wheat, 8 cars	.86
No. 1 Nor. wheat, 1 car	.86½
No. 1 Nor. wheat, 5,000 bu., to arrive	.87
No. 1 Nor. wheat, 5,000 bu., to arrive	.86
No. 1 Nor. wheat, 2 cars	.85½
No. 1 Nor. wheat, 2 cars	.86½
No. 1 Nor. wheat, 1 car	.84½
No. 1 Nor. wheat, 1 car, transit	.88
No. 1 Nor. wheat, 9.00 bu., to arrive	.86½
No. 1 Nor. wheat, 1 car	.85½
No. 2 Nor. wheat, 1 car	.83
No. 2 Nor. wheat, 5 cars	.84
No. 2 Nor. wheat, 10 cars	.85½
No. 2 Nor. wheat, 1 car	.84½
No. 2 Nor. wheat, 14 cars	.85
No. 2 Nor. wheat, 3 cars	.85½
No. 2 Nor. wheat, 5 cars	.85½
No. 2 Nor. wheat, 2 cars	.85½
No. 2 Nor. wheat, 4 cars	.84½
No. 2 Nor. wheat, 2 cars, to go out	.86
No. 2 Nor. wheat, 11 cars	.84½
No. 2 Nor. wheat, 1 car	.84½
No. 2 Nor. wheat, 1 car, to run	.85
No. 2 Nor. wheat, 2 cars	.86
No. 2 Nor. wheat, 3 cars	.84½
No. 2 Nor. wheat, 5 cars	.85½
No. 2 Nor. wheat, 6 cars	.85½
No. 2 Nor. wheat, 3 cars	.84½
No. 2 Nor. wheat, 1 car, Mont.	.84
No. 2 Nor. wheat, 1 car	.86½
No. 3 wheat, 4 cars	.8
No. 3 wheat, 2 cars	.85½
No. 3 wheat, 1 car	.85
No. 3 wheat, 1 car, sample	.81
No. 3 wheat, 2 cars	.85½
No. 3 wheat, 2 cars	.85½
No. 3 wheat, 1 car	.8
No. 3 wheat, 3 cars	.83½
No. 3 wheat, 1 car	.84½
No. 3 wheat, 1 car	.81½
No. 3 wheat, 1 car, soft	.80
No. 3 wheat, 1 car	.83
No. 3 wheat, 2 cars	.81½
No. 3 wheat, 1 car	.82½
No. 3 wheat, 3 cars	.82½
No. 3 wheat, 1 car, barley mixed	.82
No. 3 wheat, 1 car	.8
Rejected wheat, 2 cars	.82
Rejected wheat, 1 car	.77
Rejected wheat, 1 car	.81½
Rejected wheat, 1 car, bin burnt	.80
Rejected wheat, 1 car, smut	.81½
Rejected wheat, 1 car, frosted	.79
Rejected wheat, 1 car, bin burnt	.78
Rejected wheat, 1 car	.80
Screenings, 1 car	13 00
Screenings, 1 car	11 00
Screenings, 1 car	12 25
No grade wheat, 1 car	.78
No grade wheat, 2 cars	.81½
No grade wheat, 1 car	.75
No grade wheat, 1 car	.77
No grade wheat, 1 car, to run	.84
No grade wheat, 1 car	.78½
No grade wheat, 2 cars	.82½
No grade wheat, 1 car	.84½
No grade wheat, 1 car	.82½
No grade wheat, 1 car, barley mixed	.77
No grade wheat, 2 cars	.80
No grade wheat, 1 car	.81
No grade wheat, 1 car	.82
No grade wheat, part car, dockage	.83½
No grade wheat, 2 cars	.84
No. 2 mixed wheat, 1 car	.84
No. 1 durum wheat, 1 car	.87
No. 1 durum wheat, 3 cars	.84½
No. 2 durum wheat, 2 cars, o.w.b.	.82½
No. 2 durum wheat, 2 cars	.82½
No. 3 durum wheat, 1 car	.81
No grade durum wheat, 1 car	.81½
No grade durum wheat, 1 car	.81
No. 1 hard winter wheat, 1 car, Montana	.87½
No. 2 hard winter wheat, 1 car	.87½
No. 2 hard winter wheat, 3 cars	.87
No. 3 hard winter wheat, 1 car	.86½
No. 3 yellow corn, 2 cars	.65
No. 4 corn, 1 car	.61
Sample corn, 1 car	.58
Sample corn, 1 car	.60
No grade corn, 1 car, new	.58
Ear corn, 1 car	.51
No. 4 white oats, 1 car	.29½
No. 4 white oats, 2 cars	.29½
No. 4 white oats, 2 cars	.29
No. 4 white oats, 3 cars	.29½
No. 3 oats, 5 cars	.29
No. 3 white oats, 1 car	.30½
No grade oats, 1 car	.28
No. 3 white oats, 1 car	.30
No. 3 white oats, choice, 1 car	.30½
No. 3 white oats, 1 car, poor	.29
No. 3 white oats, 1 car	.30
No. 3 white oats, 1 car	.29
No. 3 white oats, 1 car	.30½
No. 3 white oats, 1 car	.29
No. 3 white oats, 2 cars	.28
No grade oats, 1 car	.27½
Sample oats, 1 car	.26
No. 3 oats, 1 car	.24½
No. 2 rye, 3 cars	.64
No. 3 rye, 1 car	.58
No grade rye, 1 car	.58
No. 2 feed barley, 2 cars	.58
No grade barley, 2 cars	.50
No. 4 barley, 3 cars	.60
Sample barley, 3 cars	.49½
No. 1 feed barley, 1 car	.58
No. 2 feed barley, 3 cars	.48
Sample barley, 3 cars	.48
No. 1 feed barley, 1 car	.50
Sample barley, 1 car	.61
Sample barley, 1 car	.44
No grade barley, 1 car	.47
No grade barley, 2 cars	.49
Sample barley, 1 car	.38
No grade feed barley, 1 car	.45
No. 1 feed barley, 1 car	.55
No. 2 feed barley, 1 car	.54
No. 2 feed barley, 1 car	.60

Note.—Owing to the funeral of Vice-President Sherman, the Minneapolis and other American markets were closed on Saturday. Hence the sales and comparisons are given for Friday, Oct. 31.

CANADIAN VISIBLE SUPPLY

(Week Ending Nov. 1, 1912)

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	9,663,640	1,879,845	931,685
Depot Harbor	56,985	129,570	.....
Meaford	203,414	16,936	.....
Midland, Tiffin	706,300	77,350	148,500
Goderich	455,229	69,038	56,668
Sarnia, Pt. Ed.	114,305	.....	4,159
Port Colborne	556,850	.....	600,000
Toronto	.....	.....	.....
Kingston	283,759	234,000	1,859
Prescott	.....	.....	.....
Quebec	2,850	28,600	1,880
Montreal	1,610,922	208,629	108,570
St. John, N.B.	.....	.....	.....
Victoria Harbor	457,346	60,959	.....
Totals	14,105,758	2,723,203	1,852,902
Buffalo	1,563,534	.....	172,780
Duluth	325,000	32,000	90,000
Totals this week	15,994,292	2,755,203	2,115,682
Totals last week	14,228,450	1,960,402	1,727,494
Totals last year	10,734,256	4,489,877	905,758

At Midland and Tiffin there are 242,059 U.S. oats in bond.

CHICAGO LIVE STOCK

Chicago, Nov. 2.—Cattle—Receipts, 500; market slow and steady. Beeves, $5.25 to $11.00; Texas steers, $4.40 to $6.75; western steers, $5.50 to $9.25; stockers, $4.25 to $7.50; cows and heifers, $2.50 to $7.25; calves, $6.75 to $10.50.

Hogs—Receipts, 7,000; market opened steady. Light, $7.35 to $8.00; heavy, $7.25 to $8.05; rough, $7.25 to $7.50; pigs, $5.25 to $7.40; bulk of sales, $7.70 to $8.00.

Sheep—Market steady. Native, $5.30 to $4.00; yearlings, $4.50 to $5.75; lambs, native, $5.25 to $7.15; western, $5.50 to $7.10.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Friday, November 1, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$0 87½	$0 89½
2 Nor. wheat	.84½	.84½
3 Nor. wheat	.84½	.84½
No. 4 tough	.....	No grade 78-85
3 White oats	.34½	.30½
Barley	48½-56	41-63
Flax, No. 1	.....	1.41
Futures—		
December Wheat	.84	.85½
May wheat	.88½	.91½
	Winnipeg	Chicago
Beef Cattle, top	$5 85	$11 00
Hogs, top	9 25	8 00
Sheep	5 00	5 65

Winnipeg Live Stock

Stockyard Receipts

(Week Ending November 4)

Receipts at the Winnipeg stockyards for the week ending Thursday night were as follows: Cattle 2907, calves 590, hogs 1648, sheep 58, as compared with 4598 cattle, 481 calves, 1074 hogs and 511 sheep for the previous week. For the corresponding week a year ago the receipts were: 4974 cattle, 1093 hogs and 4850 sheep.

Cattle

The supply of cattle fell short last week, and this scarcity combined with a good demand from both local and outside buyers made the trade quite brisk. Prices advanced from 10 to 25 cents all along the line. The top price day by day kept very close to the 6 cent figure, although very few were of this quality. Most of the good ones sold in mixed lots and brought from $5.25 to $5.60. The bulk of the offerings were very common stuff. Medium butcher grade fetched from $4.50 to $5.00 and common kinds from $3.75 to $4.25. Bulls were in good demand, the average line selling at $3.75 and $4.00. Milkers and springers are unchanged in value, at $60 to $70 for the best and $40 to $50 for the common ones. Best veals are $6.50 to $7.00, common and heavy grades $4.00 to $5.50.

Hogs

A decline in hogs to $9.25 for the best was the feature of the latter end of the week's trade. The receipts were somewhat heavier than the previous week and with the packers quoting $9.25 earlier this week, the market was forced to follow suit on the following days.

Sheep and Lambs

No trade to speak of took place in sheep and lambs during the week, it being the low record for many months. Prices were not changed, however, as there was no demand which had not been satisfied a week or more ago.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

The butter market is very firm at last week's prices, fancy dairy standing at 28 cents. For the highest grades very substantial figures are being realized. As dairy quality is nearly even with creamery, an advance is not looked for. The Eastern cities are now beginning to import Australian and New Zealand butter, and as high class stuff from these countries can be laid down in Montreal for about 31 cents, the market will be steadied and quotations will be held down to the level of this competition. Winnipeg dealers figure out that this in turn will dull the demand of the Eastern market and so help to keep prices from any considerable advance.

Eggs

Eggs are steady at 28 cents for strictly fresh. The cold spell and the snow-storm has cut down shipments to a very low quantity, and has made necessary the calling upon the cold storage supplies. The wholesale price of the cold storage variety is 26 cents, so that with the usual margin for strictly fresh eggs the probability is for an advance on the 28 cent quotation on behalf of the produce firms.

Potatoes

As forecasted a week ago, the steady inflow of potatoes into the Winnipeg market has at last nearly satisfied the season's requirements. Some of the largest dealers will not quote on this line any more, having fully stocked up. Those dealers who are still accepting them are paying the price which has prevailed all along, 35 cents.

Poultry

No changes have occurred in the prices for live weight poultry, turkeys commanding 16 cents, chickens 15 cents, and down to fowl at 10 cents a pound. The supplies coming in have largely increased and are now becoming fairly plentiful, with the likelihood of declining prices.

Milk and Cream

Sweet cream is worth 35 cents, and sour cream 30 cents per pound of butter fat, while sweet milk remains at the same level, $2.10. These will be the quotations in force for November. Supplies are only fair, though satisfactory when the weather is considered.

Hay

Sales have been very heavy on the hay market during the week. On Saturday one firm disposed of 15 carloads to its wholesale customers and two or three more carloads in retail quantities. No. 1 grades of both Red Top and Upland are quoted at $16, with second and third grades about two and four dollars less. Timothy commands $19 to $21. The quotations for the next few days will depend almost entirely on the weather, whether it allows liberal shipments to be made.

U.S. CROP MOVEMENT

The following table gives the receipts of wheat in bushels at the four principal spring wheat markets in the United States from the beginning of the crop year, Aug. 1, 1912, to date, and for the same time a year ago.

	This Crop	Last Crop
Minneapolis	39,541,950	34,367,735
Duluth	37,090,903	17,185,901
Chicago	18,491,500	14,073,800
Milwaukee	4,895,000	4,015,180
Total	100,019,353	69,642,616

Quotations in Store Fort William and Port Arthur from October 29 to November 4, inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej
Oct. 29	88½	86½	84½	82½	74½	68	58	..	..	..	..	..	57½	53	49	..	135	....	....	....
30	88½	85½	83½	81	73	62½	57	36	..	..	..	..	57	52	48	48	135	131½	118	....
31	88	85	83	80	72½	62½	57	36	34½	35	34	33	56	51	46	..	135	....	....	....
Nov. 1	87½	84½	82½	80½	72	62	57	36½	34½	35	34	33	56	52	48½	..	....	....	....	....
2	87½	84	83	79	73	62	57	36½	35	36½	35	33½	56	51½	48½	..	....	....	....	....
4	85½	84	81½	77½	72½	61½	56	35	34½	33½	34½	32½	55	51	48	..	124	....	....	....

THE MARKETS AT A GLANCE — CORRECTED TO MONDAY, NOVEMBER 4

WINNIPEG GRAIN	MON.	WEEK AGO	YEAR AGO
Cash Wheat			
No. 1 Nor.	85½	90½	98½
No. 2 Nor.	82½	87½	95
No. 3 Nor.	81½	86	91
No. 4	77½	83	83½
No. 5	72½	75	75
No. 6	61½	65	68
Feed	56	58	66
Cash Oats			
No. 2 C.W.	35	37	39½
Cash Barley			
No. 3	55	56½	66
Cash Flax			
No. 1 N.W.	124	132½	..
Wheat Futures			
November	86	91½	98½
December	83	86½	94½
May	87½	91½	97½
Oat Futures			
November	34½	40½	39½
December	32½	34½	37½
May	....	....	40½
Flax Futures			
November	125½	33½	187
December	119½	126½	..
May	....	..	..

WINNIPEG LIVE STOCK	MONDAY	WEEK AGO	YEAR AGO
Cattle			
Extra choice steers	$ c. 6 00-6 25	$ c. 5.85-6 00	$ c. ....
Choice butcher steers and heifers	5 60-5 85	5.10-5 75	4 85-5 20
Fair to good butcher steers and heifers	4 75-5 00	4 60-4 85	4 35-4 65
Best fat cows	5 00-5 25	4 85-5 00	4 25-4 50
Medium cows	4 25-4 60	4 15-4 40	3 75-4 00
Common cows	3 00-3 50	3 00-3 50	3 00-3 25
Best bulls	3 75-4 00	3 50-4 00	3 25-3 50
Com'n and medium bull	3 00-3 50	3 00-3 50	2 75-3 00
Choice veal calves	6 00-7 00	6 50-7 00	5 50-6 00
Heavy calves	4 50-5 50	4 00-5 50	4 50-5 00
Best milkers and springers (each)	$60-$70	$60-$70	$45-$55
Com'n milkers and springers (each)	$40-$50	$40-$50	$25-$35
Hogs			
Choice hogs	9 00-9 50	9 00-9 50	7 50-7 75
Heavy sows	5 50-6 50	5 50-6 50	5 75-7 25
Stags	$5.00	$5.00	4 75-5.75
Sheep and Lambs			
Choice yearlings	6 50-7 00	6 50-6.75	5 50-5.75
Best killing sheep	4 50-5 00	4 50-5 00	4 25-4.75

COUNTRY PRODUCE	MONDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	28c	28c	26c
No. 1 dairy	25c-27c	26c-27c	24c
Good round lots	23c-24c	24c	20c-21c
Eggs (per doz.)			
Strictly fresh	28c	28c	26c
Potatoes	35c	35c	55c-60c
Milk and Cream			
Sweet cream (per lb. butter fat)	35c	35c	35c
Cream for butter-making purposes (per lb. butter fat)	30c	29c	30c
Sweet milk (per 100 lbs.)	$2.10	$2.10	$2.00
Live Poultry			
Chickens	15c	15c	12c
Fowl	10c	10c	9c
Ducks	14c	14c	12c
Geese	10c	10c	10c
Turkeys	16c	16c	14c
Hay (per ton)			
No. 1 Red Top	$16	$15	$11
No. 1 Upland	$16	$16	$10
No. 1 Timothy	$19-21	$19-21	$14