

# The Journal of Commerce WEATHER: FINE AND COOL.

The Canadian Bank

ONE CENT

VOL. XXIX, No. 293

## THE MOLSONS BANK ALLIES REGAIN LOST Paid-up Capital + - - - \$4,000,000 HEAD OFFICE, MONTREAL

and INVESTMENT SOCIETY

....

PLANNED AT CALGARY

225,000.00

NATHANIEL MILLS

DOMINION SAVINGS BUILDING LONDON, CANADA

(Special to Journal of Commerce.)

while a large force of workers are hard at

it is understood, will not be very far from the

EMDEN'S CREW AGAIN FREE.

ed when the cruiser Emden was sunk by an Austra-

han warship in the Indian Ocean, Nov. 10, have es-

ered by sea the distance of three hundred miles

The Aysha is a schooner seized at the Cocos Is-

LARGE WAR ORDERS RUMORED.

New York, April 24.- TheA merican Locomotive

but it is officially admitted that the contract has been

has issued no statement relative to war orders,

med. With the British war order a revival of

equipment buying would enable the company to make

w high records in earnings over the next three

-(Via London) .- The crew of the

share of this sum will also be left here.

bout the end of May.

om Hodeida to Lidd.

mans suffered heavy losses.

ser Sydney was chasing her.

ations of the Canadian Engineers.

Calgary, Alta., April 24 .- Business men of the city

are looking forward with interest to the opening of

Seven Million Poles Starv-Prohibition, but "Limiies" in England.

THE

T. H. PURDOM, K.C.

**BIG MILITARY CAMP IS** 

orth Sea Shipping

Close Certain

SURRENDERED

orts

stued at Amsterdam in bemment, says that all shipnd the United Kingdom is g. No ships will leave the nd, and ships from Holland e United Kingdom from to o resume limited cargo and l arrangements have been mails. United States Con ondon, cabled to Washing ralty had given notice that tain may be closed to ship losing will be indicated. vertical red lights at night When these signals are oceed to examination an

ys that following a bom-he British landed a force commandant ordered an ys a despatch from Sofia. buthwesterly port on the TheA llied fleet is be ipoli Peninsula, where th ime have been working

tening the passage of the warships was one of of Marine, M. Augagneur Spencer Churchill, First alty. The conference was On his return to Paris, French navy never has ald be forced without long ays believed, and is more the undertaking is perlong the object so at ned

whom two million are ood, according to a statendau, a prominent Jewted with various Jewish ese sufferers, 5.500,000 an and 1,500,000 west of 11 are even poorer than cott against the Jews ginning of the war, which o otherwise would have air families.

of the last few mont and gratifying, was th British House of Cor Kitchener, by Mr. Har Secretary of the War () stream of new men l ies to cail for still mo on will respond with t

nent does not intend on in dealing with th from Premier Asquith rsday next the Chance bring forward pr g of facilities for drin

d promptness as it h

on the Clyde over a the demand of the m ages from £6 to £7 few hours, three A: o-morrow for Canada a held up. The si the question of an

the time be any advance be m

eported January.



THOUSANDS MORE OF ENEMY Germans Pouring Reinforcements into Flanders in Effort to Maintain Gains-Indications Point to

North Sea Battle Soon. (Special Cable to the Journal of Commerce.) Lordon, April 24.- French and British troops, act ng together in a counter attack on the Germans, who

bushed through the Allies' lines to the north of pres, have regained some of the ground from which they were driven by the flerce attack of the enemy. the British soldier has not deteriorated. The German offensive movement here, which Berlin declares carried the Kaiser's troops across the Yse

anal, apparently is designed to offset the loss of HII No. 60, to the southeast of Ypres, on which they have kept up an artillery fire, which has turned they have kept up an artillery fire, which has turned the place into an inferno. Despite the thousands of shells raining upon them,

the big military camp on the Sarcee reserve near this the British troops on the hill have held doggedly to ety, when some 6,000 soldiers will be under canvas. their trenches. The French and British charge that Large quantities of lumber and other building ma terial are being taken to the camp daily and being mined into huts, stores, buildings and the like French War Office adds that "no grave consequences Steenstraate. onstructing rifle range butts and targets, under inhave resulted."

chiefly against the Germans, who succeeded in pene-There are now somewhere around 2,500 soldiers in he city, and it is estimated that approximately \$200 . wo per month is being spent by and for them with and the Belgians on their left. The counter-attack the business men here. When the camp is completed resulted in the recovery of territory between Steenand 3,500 more men added, it is thought that business straate and the Ypres-Poelcappelle road. here will show a marked improvement. As the camp French Annihilated Infantry. and some \$260,000 will, as is estimated, be paid out

The Germans are pouring thousands of troops into Flanders in an effort to maintain their gains.

to the soldiers, the business men figure that a large three German attacks, while in the forest of Apre-Colonel Lowe and Major De Roche, of Val Cartier mont, near the place known as "the tow's Head." erience, are superintending the work at the camp. two German ammunition depots were blown up, and which it is expected will be occupied by the soldiers

company of the enemy's infantry annihilated. That a great battle on the North Sea is impending m

from the southern area of the sea. Zeppelins have of Delaware and Sir Gugliens Marcont. erman warship Aysha, composed of men who escapbeen sighted scouting toward the English coast, and the patrol vessels of the British fleet are displaying even greater activity than usual. It is believed that aped again from Allied patrol ships and arrived at the Arabian harbor of Lidd on starch 27. They covthe German Announcement that the Lign Seas Flee has steamed into English waters without meeting British warships is exaggerated, and that it is m likely the Germans went much beyond Heligoland.

After reaching the coast the sailors attempted to Six officers and 19 men of the British submaria thue their journey overland but were attacked by E-15 have arrived at Constantinopie, where they at Ands, supposedly at the instigation of the British. After three days' stubborn fighting the attacks were British prisoners of war seen in the Turkish captrepulsed and they reached the road to Hoda-chas, tal. where the railway was open. The adventurous Ger-In high official quarters in Italy, a Rome despa

states. It is believed it is becoming more improbable that Italy will enter the war, at least in the near future. It is reported from Amsterdam that Germany

and by a landing party from the cruiser Emden, who has offered to cede to Austria the point of Silesia were abandoned by that ship when the Australian which juts into Moravia about Glatz to compensate Austria if the latter cedes Trent to Italy.

Aviator Sank German Vessel. The Russians report the capture of trenches on

trian offensive on the front, Lubnia-Bucovetz-Sian- Armer & Company. He later organized the Cudahy "2. Interest for the time outstanding kla, failed, the enemy's losses, it is declared, being Brothers Packing Company, which became one of the "3, (a) If a branch: the cost of the ultimate trans-Considerable activity is being displayed largest firms of its kind in the United States. in northern Poland, where the Russians are using

years, which would seem to assure the regular 7 per cent, on the preferred, and a large surplus for the wommon. Value of the company's orders exceeds the port on the Baltic. mbined war orders of the Bethlehem Steel Co. as



MONTREAL, SATURDAY, APRIL 24, 1915

SIR JOHN FRENCH Whose report on the fighting at Hill 60 shows that



their trenches. The French and British charge that London. April 24.- British troops in Flanders presenting it added 25 cer the Germans succeeded in forcing back the Allies only have taken the offensive against the Germans, and the total amount \$19.75.

The counter-attack of the Allies was directed such by the Government Press Bareau. iefly against the Germans, who succeeded in pene The Canadian division of the British army is in paying the amount of exchange demanded, contending that under Section 33 of the Bank Act the exchange Canal, The French had the British on their right in counter-attacks against the Kaiser's troops, that point

Anders in an effort to maintain their gains. On the heights of the Meuse the French stopped three Germans attacky while is the french stopped oners including a colonel.

## LUSITANIA HAS DOCKED.



Senator Chauncey M. Depew, of New York City, Rive it reasonable remuneration for the work per-was eighty-one years of any yesterday. He was born formed. As regards the costs or expenses in connecat Peek's Hill, N.Y., and admitted to the Bar in 1859, "Ion with a transaction like this, it is possible He is not only a **distinguished** jurist, but is one of the best known **orators** in the United States and a director of a great many financial and industrial cor-

porations. He is probably the last known man in of opinion public life in the United States to-day.

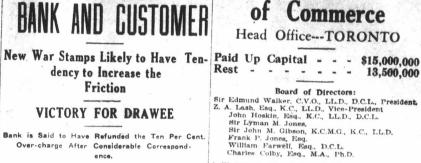
John Codaby, the millionaire pork packer, of Mile Frick and Frider Stockholm. April 21 -Frinnish steamer Frack has walkee, has just died, at the age of sixty-four. He in the Queen's University Consession Eanking. Mr. was born in Kilkenny, Ireland, and some to the Unit-Patterson says that in making an exchange charge to the Gulf of Bothnia. The ship was bound from

at the age of twelve as delivery bes for a Milwau-kee grocer, then entered the pork packing businessa "T. Postage and the height in the direction of Latosivk, and that an Aust finally becoming a partner in the packing firm of work, etc.

In normern Fromin, where the Russians are using giant aeroplanes, and a Petrograd despatch to the Dally. News says that a strong Russian cavalry ech umn is advancing on Memel, the east Prussian was born in this city in 1855, and educated at the fice and postage charges is port on the Baltic.

 INSPIRATION COPPER PLANS.
 Domos on Fort Kastro, and the failroad station. One bomb sank a German vessel. The aviators report the Turkish garrison consists of about thirty-five thousand men, and that they are strongly intrenched.
 Atwater, Duclos, Bond and Meagher and is regarded the one envelope); and the standing at 6 per gent.

 New York, April 23.— Inspiration Copper Co, is ex The forts have been repaired, it is stated, and new hatteries placed in the hills. In one of these is is stated, and new is stated.
 Atwater, Duclos, Bond and Meagher and is regarded the one envelope); and the standing at 6 per gent.



(By H. M. P. Eckhardt.)

DISPUTE BETWEEN

In Toronto Saturday Night's issue of April 17th. there was an interesting recital of details of a dispute between a bank and its customer at an Ontario town over the matter of exchange. As such disputes are of constant occurrence and as the new war stamp re likely to have a tendency in the direction of in

creasing the first, o, it will be worth while to examine the main points at issue. According to Saturday Night's news item a draft

CAPTURING MANY PRISONERS presumably at sight, for \$19,50, with a bill of lading attached, was made on a firm in an Ontario town presumably at sight, for \$19,50, with a bill of lading The draft was drawn with exchange and the bank presenting it added 25 cents for this purpose, making through the use of asphysiating bombs, but the hard fighting is in progress at Langemark and negotiated and collected by the same bank—that is to say a branch at one point negotiated the draft This was announced in an official statement is, and sent it for collection to its own branch at the When the Germans made the rest strongs, angemarck Steenstraate from, the Canadians were forced to fall back because of the loss of the line at discounted at one branch and payable at any of its places or seats of business, in addition to the discount Several 4.7 inch Canadian sites were captured by thereon, a percentage not exceeding 1/4, with minibranch the exchange charge is not to exceed '; per

cent, with minimum of 25 cents. The dispute in the above-mentioned cars New York, April 24 .- The Lasitania arrived this a victory for the drawee and the back is said to hav forning from Liverpool. Among the passengers was refunded the 10 cents overcharge after consider is fully believed here. Shipping has disappeared Mr. E. L. Doheny, president Mexican Pet. Co., Ltd., correspondence. Although the amount was small, principle of some importance was involved. question to a certain extent bears on the rates charge by the banks for discounting or cashing bills draw

Mr. E. L. Stewart Patterson went into this matter John Cudahy, the millionaire pork packer, of Mil-

"L. Postage and the extra cost of stationery, clerical

W. Flavelle, Esq., LL.D., A. Kingman, Esq. Ion, W. C. Edwards, E. R. Wood, Esq. F. Galt, Esq. ardner Stevens, Esq. C. Flumerfelt, Esq. I. J. Fuller, Esq. G. G. Foster, Esq., K. George W. Allan, Esq. J. W. Flavelle, East, J. K. Hon, W. C. Edwards, G. F. Galt, Esq. Gardner Stevens, Esq. A. C. Flumerfelt, Esq. H. J. Fuller, Esq. K.C. Alexander Laird, General Manager. John Aird, Assistant General Manager WITH BRANCHES THROUGHOUT CAN.

ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates



stand W. & C. Silver, situated north-east corner Hollis & George Streets, Halifax, N.S.: frontage 40 ft. on Hollis Street, 90 ft. on George Street; two buildings, one stone, one brick, attached and intercommunicating. Will be sold either separ-ately or en bloc. The buildings are five storey with basement; electric lighted, furnace heated, with elevator.

This property is in the centre of the aness district. On opposite corners Banks, Post-Office, Custom House, business district. and Provincial Buildings. One of the best locations for Banking or Wholesale and Retail Business in the City of Halifax. For particulars apply to

The Eastern Trust Company HALIFAX N. S.

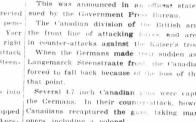


Stockholm, April 24. - Finnish steamer Frack has ed States as a child. He began his business career a customer there are three elements of expense to be Stockholm to Abo with a cargo of iron. The crew is reported to have been saved.

### WILL MANUFACTURE WAR MUNITIONS IN CALGARY SCON.

e "3, (a) if a branch: the correspondent. fer of funds between branch: the correspondent. Calgary, Alta, April 24.—Approximately 300 men The two such important rest two such important into for \$100. The of-places at 2 cents, allow

Montreal and Toronto inion, has inspected the shops here and has told the David Carnegie, director of ordnance of the Dom interest for time out- will be able to turn out about 1.000 shells a month days) is given as 3.288 Mir. Carnegie intimated that should the manufactur-ress cents. The bank's error of the matter they might secure a contract when the next order for shells reaches Or-



### MEDICINE HAT.

ny, Limited, of Medic to make five hundred Department. The work m forty to seventy mer ract.

### DANCES.

htry Girl," by the M. A. held next Saturday afatre, in aid of the Red orman's juvenile pupil fancy dances.

## **DN** HOTEL rtment Rates:

Dinner, \$1.50

wedding Receptions. Recitals, Solicited. ebrated Orchestra.

NTS.

## ALL THIS WEEK RY GIRL" nts' Home Benefit. S TO-MORROW. the World. BRING THE

IN MEXICO 50c., 75c. and \$1.00.

Tull, the company will be able to turn out at said, thirty new heavy guns have been mounted.

been signed and become law.

ap some pending matters. Up to date 354 bills have

Gunn, Langlois & Co. MONTREAL

Haure will wind up its labors to-day. Although are holding tenaciously to many of their trenches in the presidency of Yale in 1859. Will likely run into late afternoon in order to clear

Hard fighting is still in prgress there.

# "Playing an Important Part"

"The Journal of Commerce is Playing an Important Part in Canadian industrial conditions to-day. In your good work, fighting the battles of your Empire at home, we wish you every success."

> JOHN I. BROWN Sales Manager

The rate of 100,000,000 pounds a gear at a cost of 8 mits a pound. On the present price of copper this muld mean earnings of close to \$10,000,000 a gear. It is claimed that on 16 cent. copper the company is earn \$7.35 a share on an output of 12,000 tons a earn \$7.35 a share on an output of 12,000 tons a earn \$7.35 a share on an output of 12,000 tons a.
 LEGISLATURE WILL ADJOURN.
 Albany, N.Y., April 24.—The New York State Le-is new in the bands of the French, but the family of their trenches in the superinted matter is now in the hands of the French, but the Germanns are holding tenaciously to many of their trenches in the superinted many of their trenches in the presidency of Yale in 1892.

Mr. E. W. Thomson, who has been writing on should be increased remuneration. "Canada's Relation to the Empire," is a well-known Let us note here the effects which the war taxes will 

 Dividences
 Dividences
 Canada's Relation to the Empire," is a well-known
 Let us note here the effects which the war taxes will
 Germans and manu-interview on the cost of collecting wholesalers' and manu-taxe on the cost of collecting wholesalers' and manu-interview on the cost of collecting wholesaler

School, Mr. thomson is an endustatic functory many cent or more for stationery and office expenses mak-having served in the American Civil War and in the Fenian Raids. For some years he was attached to presenting, recording, filing, etc., at the place of domihaving served in the American Civil War and in the Fenian Raids. For some years he was attached to the staff of the Toronto Globe as editorial writer, leaving that position to edit "The Youth's Compan-ion." Mr. Thomson is one of the best informed jour-nalists in Canada and enjoys to an unusual extent the confidence of the parliamentary leaders on both

Sir George Paish, who has returned to the Statist atchewan the interest charge would be 9 cents per Sir George Faish, who has istudied some month as joint editor, a position he relinquished some month as joint editor, a position he relinquished some month as a stift request of the British Government, is prob-ably the world's best known financial writer. The mancial and military sense. At the request of Chan-cellor Lloyd George, Sir George Paish gave up his journalistic work and became Financial Advisor to the Government. He was sent to the United States, where he consulted with American financial leaders and the American Government in regard to the establishment of a loan of credit in the United States. Sir George performed his work in such an able manner that to day the finances of the Empire are in a most satis-factory condition and everything is running along smoothly. Paish, who has often appeared before as joint editor, a position he relinquished some months \$100 on a cheque and at least 12 cents on a sight draft.

It is to be **remembered** that this item represents the Mr. Carnegie pointed out that the government sup-President A. T. Hadley, of Yile University, cele-class involving the bank in the smallest expense. It plied all the materials and that the only shell the

> instructions to surrender on payment only, the bank's among themselves and it is probable that the necesresponsibilities are sensibly increased, and there sary machinery will be ordered from the east short-

\$100 for every two days outstanding. So in case of an item negotiated in Quebec and payable in Sask-

smoothly. Faish, who has otten appeared before Canadian clubs and other organizations in Canada, was knighted some two or three years ago.

WOULD-BE ASSASSIN HANGED.

Cairo, Egypt, April 24 .- The young Egyptian mer-