BANK OF MONTREAL

Statement for Year ended October 31st, 1912.

PROFIT AND LOSS ACCOUNT.

Balance of Profit and Loss Account, 31st October, 1911			$1,855,185.36
Profits for the year ended 31st October, 1912, after deducting charges of management, and making full provision for all bad and doubtful debts			2,518,408.76
Premiums on New Stock			834,322.50
			$5,207,916.62
Quarterly Dividend 2½ per cent. paid 1st March, 1912		$385,798.70	
Quarterly Dividend 2½ per cent. paid 1st June, 1912		400,000.00	
Bonus—1 per cent. paid 1st June, 1912		160,000.00	
Quarterly Dividend 2½ per cent. paid 1st Sept., 1912		388,302.98	
Quarterly Dividend 2½ per cent. payable 1st Dec., 1912		400,000.00	
Bonus—1 per cent. payable 1st Dec., 1912		160,000.00	
		$1,894,101.68	
Amount credited to Rest Account		$1,000,000.00	
Amount credited to Contingent Account		1,000,000.00	
Amount expended on Bank Premises during year		511,000.00	
			$4,405,101.68
Balance of Profit and Loss carried forward			**$802,814.94**

LIABILITIES.

Capital Stock			$16,000,000.00
Rest		$16,000,000.00	
Balance of Profits carried forward		802,814.94	
		$16,802,814.94	
Unclaimed Dividends		1,503.01	
Quarterly Dividend, payable 1st December, 1912	$400,000.00		
Bonus of 1 per cent. payable 1st December, 1912	160,000.00		
		560,000.00	
			17,364,317.95
			$33,364,317.95
Notes of Bank in circulation		$ 16,131,862.00	
Deposits not bearing interest		45,338,954.54	
Deposits bearing interest		141,970,011.01	
Balances due to other Banks in Canada		122,373.87	
			203,563,201.42
			$236,927,519.37

ASSETS.

Gold and Silver coin current		$ 8,051,668.74	
Government demand notes		11,259,417.75	
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation		750,000.00	
Due by agencies of this Bank and other banks in Great Britain	$ 6,934,890.28		
Due by agencies of this Bank and other banks in foreign countries	7,198,713.45		
Call and short loans in Great Britain and United States	55,158,633.00		
		69,292,236.73	
Dominion and Provincial Government Securities		587,109.16	
Railway and other Bonds, Debentures and Stocks		14,472,573.30	
Notes and Cheques of other Banks		9,238,115.36	
			113,651,121.04
Bank Premises at Montreal and Branches			4,000,000.00
Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets		$118,869,751.36	
Debts secured by mortgage or otherwise		188,041.73	
Overdue debts not specially secured (loss provided for)		218,605.24	
			119,276,398.33
			$236,927,519.37

CONTINGENT LIABILITIES.

Acceptances under Commercial Letters of Credit against Merchandise	£ 278,885 10s. 4d.
Acceptances under Bankers' Credits against Securities	£ 872,090 19s. 2d.
Acceptances Current other than the above	£1,717,519 8s. 5d.