

Stock Exchange Notes

Thursday, August 10, 1911.

This week's break in prices, forced by the sharp decline in New York, occasioned some liquidation. At no time, however, was the selling of a pressing nature and all offerings at the lower levels seemed well absorbed. Dominion Steel Corporation, Montreal Power, and Rio Power were the most active stocks, with Richelieu and Ontario and Detroit Railway also showing a fairly active turnover. The rest of the market was dull, Toronto Ralls being the only other stock in which the sales involved over 1,000 shares. Canadian Pacific and "Soo" Common show losses of 5 1-2 and 4 1-2 points respectively but the business in each was small. Toronto Ralls is down a little over three points and Twin City on nominal transactions is also off considerably. Lake of the Woods Common was a strong point. The general feeling is favourable to better figures and purchases at to-day's level or anything under it are considered good for a profit. The Bank of England rate remains unchanged at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago	%
Call money in Montreal....	5 1-2	5 1-2	5 1-2	%
" " in Toronto.....	5 1-2	5 1-2	5 1-2	%
" " in New York....	2 1-2	2 1-2	1 1-2	%
" " in London.....	1 1-2	1 1-2	1 1-2	%
Bank of England rate.....	3 1-2	3 1-2	3 1-2	%
Consols.....	78 1-2	78 1-2	81 1-2	%
Demand Sterling.....	9 1-2	9 1-2	9 1-2	%
Sixty days' sight Sterling..	8 1-2	8 1-2	8 1-2	%

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago	%
Market Bank	Market Bank	Market Bank	Market Bank	%
Paris.....	2 1-2	3 1-2	3 1-2	3 1-2
Berlin.....	3 1-2	4 1-2	4 1-2	4 1-2
Amsterdam.....	2 1-2	3 1-2	3 1-2	3 1-2
Vienna.....	3 1-2	4 1-2	4 1-2	4 1-2
Brussels.....	2 1-2	3 1-2	3 1-2	3 1-2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, Aug 3, 1911.	Closing bid, to-day.	Net change.
Canadian Pacific.....	277	242 1-2	237	- 5 1-2
"Soo" Common.....	725	137 1-2	133	- 4 1-2
Detroit United.....	2,260	71 1-2	69 1-2	- 2
Halifax Tram.....	19	145	145	-
Illinois Preferred.....	47	90 1-2	90	-
Montreal Street.....	637	223	221	- 2
Quebec Ry.....	355	56	58	+ 2
Sao Paulo.....	80	177 1-2	174	- 3 1-2
Toronto Railway.....	1,133	160 1-2	157 1-2	- 3 1-2
Twin City.....	65	107	104	- 3
Richelieu & Ontario.....	3,570	121 1-2	119 1-2	- 2 1-2
Can. Cement Com.....	621	22	21	- 1
Can. Cement Pfd.....	512	82 x.d.	82 x.d.	-
Dom. Iron Preferred.....	167	103	101	- 2
Dom. Iron Bonds.....	\$1,000	94 1-2	93 1-2	- 1 1-2
Dom. Steel Corp.....	4,346	52 1-2	51 1-2	- 1 1-2
East Can. P. & P.....	6	45	40	- 5
Lake of the Woods Com.....	520	146	147	+ 1
Laurentide Common.....	225	225	225	-
Mackay Common.....	52	73 1-2	73 1-2	-
Mackay Preferred.....	10	85	85	-
Mexican Power.....	235	89	85	- 4
Montreal Power.....	4,144	164 1-2 x.d.	161 1-2 x.d.	- 3
Nova Scotia Steel Com.....	468	96 1-2	95 1-2	- 1 1-2
Ogilvie Com.....	129	130	125	- 5
Ottawa Power.....	457	142 1-2	142 1-2	-
Rio Light and Power.....	4,007	113 1-2	112 1-2	- 1 1-2
Shawinigan.....	504	114 1-2	113 1-2	- 1 1-2
Steel Co. of Can. Com.....	25	26	25	- 1
Can. Converters.....	34	34	34	-
Dom. Textile Com.....	55	66	62	- 4
Dom. Textile Preferred.....	10	10	10	-
Montreal Cotton.....	50	154	154	-
Penmans Common.....	113	57	55 x.d.	- 2
Penmans Preferred.....	80	80	80	-
Crown Reserve.....	3,510	3.20 x.d.	3.13 x.d.	- 7

CANADIAN BANK CLEARINGS.

	Week ending Aug 10, 1911.	Week ending Aug 3, 1911.	Week ending Aug 11, 1910.	Week ending Aug 12, 1909.
Montreal.....	\$13,900,658	\$41,924,729	\$37,207,908	\$35,414,901
Toronto.....	\$34,182,081	\$1,474,128	\$7,188,411	\$6,339,383
Ottawa.....	\$3,111,222	\$3,501,778	\$3,677,764	\$3,329,708

*Five days only.

Bank Statements.
BANK OF ENGLAND.

	Yesterday	Aug. 3, 1911	Aug. 11, 1910
Coin & Bullion.....	£29,475,000	£29,969,100	£29,382,804
Reserve.....	27,960,000	28,375,000	29,172,559
Due to liab.....	54.09 p.c.	54 51 p.c.	51 p.c.
Circulation.....	30,004,000	30,234,000	28,829,955
Public Dep.....	41,886,000	44,058,000	40,557,330
Other Dep.....	43,478,000	43,967,000	17,371,517
Gov. secur.....	14,967,000	26,716,000	28,646,553
Other secur.....	26,527,000		

NEW YORK ASSOCIATED BANKS.

	Aug. 5, 1911	July 29, 1911	Aug. 6, 1910
Loans.....	\$1,381,678,000	\$1,390,134,000	\$1,213,111,500
Deposits.....	1,416,461,000	1,423,914,000	1,239,812,800
Circulation.....	47,386,000	47,301,000	48,615,000
Specie.....	292,739,000	289,527,000	290,931,700
Legal Tenders.....	77,829,000	78,704,000	71,821,800
Total Reserves.....	\$370,568,000	\$398,231,000	\$362,753,200
Reserves Req'd.....	\$34,115,250	\$35,986,000	\$39,953,200
Surplus.....	\$16,452,750	\$12,248,000	\$52,960,103
Ratio of Res'v's.....	26.9	26.0	29.0

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
June 30.....	\$34,918,000	\$43,936,000	\$47,087,000	\$3,151,000
Week ending.....	1909.	1910.	1911.	Increase
July 7.....	1,641,000	2,022,000	2,096,000	74,000
" 14.....	1,621,000	1,928,000	2,170,000	242,000
" 21.....	1,502,000	1,958,000	2,120,000	162,000
" 31.....	2,270,000	2,753,000	2,905,000	153,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$14,719,877	\$17,211,165	18,083,484	872,319
Week ending.....	1909.	1910.	1911.	Increase
June 7.....	688,306	791,354	952,264	61,012
" 14.....	795,519	891,252	982,414	50,570
" 21.....	826,865	931,844	982,414	50,570
" 30.....	1,195,366	1,350,612	1,435,095	63,733
July 7.....	768,409	879,367	994,800	73,755
" 14.....	789,746	921,045	960,016	299,564
" 21.....	765,672	660,452	1,339,472	620,435
" 31.....	1,167,357	719,037		

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
June 30.....	\$4,033,000	\$6,031,800	\$7,152,600	\$1,112,800
Week ending.....	1909.	1910.	1911.	Increase
July 7.....	179,200	294,806	346,550	51,750
" 14.....	191,300	291,900	364,700	72,800
" 21.....	211,800	277,800	337,000	69,200
" 31.....	261,200	360,600	427,700	67,100

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
June 30.....	\$3,217,501	\$3,544,791	\$3,733,122	\$188,331
Week ending.....	1909.	1910.	1911.	Increase
July 7.....	147,851	163,317	183,360	20,043
" 14.....	136,165	146,526	153,600	7,074
" 21.....	147,414	152,739	152,223	Dec. 516
" 31.....	202,237	213,066	213,319	Inc. 253

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
July 7.....	180,101	206,064	218,301	12,237

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
July 7.....	4,268	4,883	5,697	814
" 14.....	4,380	5,093	5,270	177
" 21.....	4,452	5,028	5,262	234
" 31.....	7,925	7,172	7,591	419

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1909.	1910.	1911.	Increase
July 2.....	42,280	46,679	46,679	4,399
" 9.....	44,813	47,534	47,534	2,721
" 16.....	47,201	43,642	43,642	3,559
" 23.....	45,510	43,118	43,118	2,392
" 30.....	44,540	43,939	43,939	Dec. 551
Aug. 6.....	45,289	48,021	48,021	Inc. 2,732

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
July 7.....	22,332	24,635	25,898	1,263
" 14.....	19,044	22,365	23,046	681
" 21.....	19,489	22,961	25,103	2,143