

stock to the brokers before the price touched 105, and took their holdings back again at considerably higher figures. The impression has been general that it would be a difficult matter to put this stock up above 105, owing to the fact that it has hitherto reacted on touching this point, but now that the feat has been accomplished, it is not considered unlikely that higher figures will be attained.

The earnings continue to show good increases.

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The annual meeting of the War Eagle Mining Co. was held in Toronto yesterday, when a very satisfactory statement of the year's business was presented to the shareholders. The capital stock now stand at \$1,750,000 being an increase of \$100,000 over a year ago. This addition to the capital brought into the company's treasury the sum of \$270,000 which has been used in paying for the new plant, etc. The surplus now stands at \$135,334. The stock sold down to 289 to-day, owing to the fact, no doubt that some shareholders were disappointed at receiving no intimation from the directors as to when the increased dividend might be expected. An announcement of this nature at an annual meeting would have been unusual, and was not looked for, but when the installation of the new plant is completed, something of the kind may be expected.

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Work on the mine in Nova Scotia owned by the Montreal and London Gold and Silver Development Co. is progressing favorably, and regular dividends may be looked for in two or three months time. A new issue of stock has just been made to the shareholders at a premium of 25 per cent., and the old stock is selling at a premium of over 40 per cent. The Co.'s prospects are excellent.

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The earnings of the Montreal Street Railway for the past week show an increase of \$2,986.

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The Cotton stocks and Dominion Coal Co. stocks continue strong. The Dominion Cotton Co. has declared the regular quarterly dividend of 1 1-2 per cent.

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A special meeting of the shareholders of the People's Heat and Light Co., of Halifax, was held on 15th inst, when it was determined to issue \$100,000 of second mortgage bonds bearing 5 per cent. interest to pay for the improvement to the plant, etc. As it will only be necessary for the company to earn \$5,000 to pay the interest on the new bonds, and as it is now an assured fact that they can do a profitable business, the stock should not be adversely affected by the action taken at the meeting.

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Money in Montreal is 4 1-2 per cent.; in London, 2 1-2 per cent., and in New York, 2 1-2 per cent. Bank of England rate, 4 per cent. Consols, 110 5-16 per cent. Demand sterling, 9 3-8 per cent. 60 days' sight sterling, 8 5-8 per cent.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, 10TH NOV.

MORNING BOARD.

No. of Shares.	Price.
25 Pacific.....	83 1/2
25 ".....	83 3/4
100 ".....	84
225 ".....	83 3/4
300 ".....	83 1/2
30 ".....	83 3/4
25 ".....	83 1/2
5 ".....	84 1/2
230 Montreal Street...	278
50 ".....	278 1/2
775 ".....	279
25 ".....	279 1/2
350 ".....	279
350 ".....	279 1/2
350 New Mont. Street...	274
50 Halifax Tram.....	129 1/2
25 Montreal Gas.....	194
100 ".....	193 3/4
75 Royal Electric.....	160
50 Toronto Street.....	104 1/2
600 ".....	104 3/4
75 ".....	104 1/2
10 Bell Telephone.....	173 1/2
5 Windsor Hotel.....	100
25 Dominion Cotton.....	102
50 ".....	103
45 ".....	102 1/2
50 ".....	103
25 ".....	102 1/2
125 ".....	102 1/2
9950 War Eagle.....	300
175 ".....	302
2 Merchants' Bank.....	183
5 Bank of Montreal.....	249

AFTERNOON BOARD.

150 Pacific.....	83 3/4
300 ".....	84
25 ".....	84 1/2
25 Montreal Street.....	279 1/2
25 Halifax Tram.....	129 1/2
25 Royal Electric.....	159 3/4
200 Cable.....	184 1/2
25 Heat & Light.....	19
50 ".....	18
25 Richelieu.....	95 1/2
75 Toronto Street.....	104 1/2
100 ".....	104 3/4
150 ".....	104 1/2

FRIDAY, 11TH NOV.

MORNING BOARD.

575 Pacific.....	83 3/4
150 Montreal Street.....	279 1/2
25 ".....	279
25 ".....	279 1/2
360 ".....	279
125 New Montreal St.....	274
50 Halifax Tram.....	130
155 Royal Electric.....	160
50 Toronto Street.....	104 1/2
25 ".....	104 3/4
175 ".....	105
50 ".....	104 3/4
250 ".....	105
25 ".....	104 3/4
275 ".....	105
3000 War Eagle.....	299 1/2
500 ".....	299 1/2
25 Dominion Cotton.....	103
25 ".....	103 1/2
14 Bank of Commerce.....	148
\$1,200 Col. Cotton bds.....	98 1/2

AFTERNOON BOARD.

150 Pacific.....	83 3/4
300 New Mont. Street...	274
25 Old Mont. Street...	279

25 Royal Electric.....	160
200 Gas.....	194 1/2
725 ".....	194 1/2
100 ".....	194 1/2
225 ".....	194 1/2
50 Toronto Street.....	105 1/2
100 ".....	105
125 ".....	105 1/2
25 ".....	105
150 Toronto Cable.....	105 1/2
50 Cable.....	185
25 ".....	184 1/2
25 Dominion Cotton.....	103 1/2
\$500 Corporation Fours.....	103 1/2

SATURDAY, 12TH NOV.

MORNING BOARD.

425 Pacific.....	83 1/2
50 ".....	83 3/4
10 ".....	84 1/2
100 ".....	83 1/2
100 Montreal Street.....	279 1/2
355 ".....	279
7 New Mont. Street.....	274
325 Gas.....	104 1/2
10 Merchants' Bank.....	183 1/2
6 ".....	183
11 ".....	182
5 Montreal Cotton.....	152
25 ".....	154
135 Dominion Coal pfd.....	114 1/2
100 Toronto Street.....	105
75 ".....	105 1/2
550 ".....	105
25 Col. Cotton.....	65 1/2
35 ".....	66
3000 War Eagle.....	297 1/2
500 ".....	296 1/2
3000 ".....	297
500 ".....	296 1/2

MONDAY, 14TH NOV.

MORNING BOARD.

50 Pacific.....	83 1/2
50 ".....	83 3/4
125 ".....	81 1/2
100 ".....	82 1/2
325 ".....	82 1/2
25 ".....	83
25 ".....	83 1/2
25 Montreal Street.....	278 1/2
75 New Mont. Street.....	273 1/2
400 Gas.....	194 1/2
4 ".....	193 1/2
50 Telegraph.....	177
25 Toronto Street.....	105
300 ".....	104 1/2
5 Montreal Cotton.....	154
10 Dom. Coal pfd.....	114 1/2
75 Cable.....	184 1/2
25 Dominion Cotton.....	103
750 War Eagle.....	296 1/2
10 Bank of Commerce.....	147 1/2
21 Bank of Toronto.....	245
\$1,000 Heat & Light Bds.....	80

AFTERNOON BOARD.

250 Pacific.....	83 1/2
100 ".....	83 3/4
200 Montreal Street.....	278 1/2
25 ".....	279
50 New Mont. Street.....	273 1/2
25 Montreal Gas.....	194
10 Toronto Street.....	105
750 War Eagle.....	292 1/2
500 ".....	293 1/2
30 Cable.....	186
100 Dominion Cotton.....	104
75 Dominion Coal pfd.....	114 1/2
75 Heat & Light.....	22
4 Merchants' Bank.....	182
\$2,000 Heat & Light bds.....	80
\$400 Col. Cotton bds.....	99