

The Bell Telephone Company of Canada

1895.

The Directors beg to submit their sixteenth Annual Report.

1,028 Subscribers have been added during the year, the total number of sets of instruments now earning rental being 28,809.

45 Exchanges and 6 Agencies have been constructed and added to the system; the Company now owns and operates 345 Exchanges and 268 Agencies.

522 miles of poles, and 1,760 miles of wire have been added to the Long Distance system in 1895; of these 190 pole miles and 847 wire miles are in the Ontario Department, and 332 pole miles and 913 wire miles are in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 14,851 miles of wire on 5,884 miles of poles, which include a copper metallic circuit line from Montreal to Toronto, constructed during the past year.

Work on the new building in Montreal progressed favorably until it was deemed prudent to discontinue construction during the winter; it will be resumed as early as possible, and we trust that the building will be ready for occupancy before the next Annual Meeting.

The growth of our Winnipeg Exchange having rendered the present offices inadequate for the business, it became necessary to secure other quarters, and a lot was purchased on Thistle street in a favorable location, where a building will be erected during the summer, which will be used solely for the purposes of the Company.

The Gross Revenue for the year was.....	\$1,087,124.28
The Expenses were.....	787,249.36
The Net Revenue was.....	299,874.92
The Paid up Capital is.....	3,168,000.00

In addition to the Net Revenue of \$299,874.92, the premium on Bonds sold during the year amounted to \$10,750, making a total of \$310,624.92; out of which \$253,431.33 have been paid in Dividends, and the balance of \$57,193.59, together with \$2,806.41 taken from Revenue account, has been carried to the Contingent account, which now amounts to \$910,000.

All of which is respectfully submitted.

ROBERT MACKAY,
Vice-President.

CHAS. F. SISE,
President.

Montreal, February 27th, 1896.