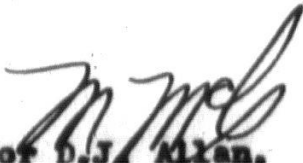


I might add that the premium for the one-year policy expiring next September was \$163.30.

I am enclosing herewith in duplicate printed resolution forms in which we have inserted suggested wording of the final paragraph.


for D.J. Allan,
Superintendent,
Reserves and Trusts.


Encls.

LB/EPB