

An Act to amend the Acts incorporating the St. Lawrence Warehouse, Dock and Wharfage Company.

WHEREAS the St. Lawrence Warehouse Dock and Wharfage Company have by their petition prayed for certain amendments to their Acts of incorporation, permitting them to increase their capital stock, and to change certain details of the provisions for the management of their business, which petition it is expedient to grant: Therefore, Her Majesty, &c., enacts as follows: Preamble.

I. The said Company may issue preferential stock, in shares of one hundred dollars each, to an amount not exceeding twenty-five thousand pounds sterling, with a guarantee for the payment of dividends thereon at such rate not exceeding eight per centum per annum, as may be fixed by the Company: and such dividends, so guaranteed, shall be a preferential charge upon the revenue of the Company, after the interest upon any mortgage now existing upon the real estate of the Company, and next after the interest upon any debentures negotiated by virtue of the said Acts, or of either of them; and no dividend upon the ordinary stock of the said Company shall be paid, so long as any portion of such guaranteed dividend remains unpaid: And the holders of such preferential shares shall have the same rights as to voting, and the same proportionate share in the management of the Company, as are possessed by ordinary shareholders. Company may issue preferential stock: its privileges.
Right of voting.

II. The schedule to the Act incorporating the Company, limiting the amount of the rates, tolls, and dues, which may be levied by the Company, for the several services in the said Act and schedule mentioned, is hereby repealed; and the powers of the Company in respect of such rates, tolls and dues, are hereby extended to the limits fixed by the schedule to this Act annexed, marked A; and the said Act shall hereafter have effect and be construed, as if the said schedule A had originally formed part thereof. New Schedule of Tolls.

III. This Act shall be deemed a public Act. Public Act.