

tional sum of *five hundred thousand dollars*, but no derogation shall be thereby permitted to any privileges or mortgages previously secured upon that part of the said Railway lying between Carillon and Grenville, known as the Carillon and Grenville Railway, and the debentures, in the event of such extension, may be in the form of the Schedule B. annexed to this Act, making the necessary changes in the name of the Corporation and the description of their immoveable or real property.

XXIX. So soon as the whole of the said Railway from Ottawa aforesaid to the point selected for its eastern terminus shall be completed, such debentures so issued under the last preceding section, shall have no rank or priority the one over the other, but shall have an equal lien and privilege upon the whole of the said Railway from Ottawa aforesaid to its extreme eastern terminus, saving only the privileges and mortgages on the Carillon and Grenville Railway, excepted in the last preceding section, but until such Railway be so completed, such debentures shall respectively have a first lien and privilege upon that portion of the said Railway in aid of which they shall be issued by preference over the debentures issued in aid of any other portion thereof.

Rank of debentures.

XXX. The interpretation Act shall apply to this Act, and this Act shall be deemed a public Act.

Public Act.