All the Latest News and Comment from the World of Finance

MARKET CONSISTENTLY STRONG WITH ENCOURAGING ADVANCE IN PRICES

United States Steel led movement, dealings in that stock aggregating 25 per cen.t of day's trading—Gain of two to three points in coppers.

New York, June 3—In its consistent strength and increasing breadth today's stock market served as a striking reminder of the daily sessions which accompanied the memorable advance of last March and April. Trading did not attain the large proportions of that period, but was of sufficient extent to make the movement noteworthy.

United States Steel led the advance, dealings in that stock aggregating about 190,000 shares or 25 per cent. of the whole. Coppers were next in favor, with average gains of two to three points on a very large turnover. War specialties were comparatively light, although advances in that group were of a substantial character, the same being true of the automobile shares and other issues having no special classification. General Motors made the greatest gain of any specialty, advancing ten and three-quarter points. Half a score of the railway investment stocks, mainly those in the international list, rose one to three points, but the demand for these issues was relatively light. The advance in Steel to 59½, its best quotation since the beginning of the strain in relations between this country and Germany, was made the occasion of much gossip and conjecture. It is known that the Corporation's output has increased during the past fortnight and this favorable condition is expected to show in the May tonnage figures, to be issued a week from today.

Not until the close of the market was it learned that the Steel Corporation had won the suit brought against it by the Federal government.

The further rise in the copper group was traceable to a number of specific causes, including the greater demand for the metal at high prices. Moreover, it is argued that the new turn in the Mexican situation is calculated to work to the advantage of the many large producing and smelting companies which have large property interests in the southern republic.

Many of the day's highest quotations were made in the final hour, closing prices showing no material recessions from that level, despite considerable profit-taking.

Total sales amounted to 747,000 shares.

Another feature of the day was the decline in time loans to the lowest rates since April, 1911. Sixty and ninety-day loans were reduced to two and a half per cent., six months to three per cent., and over-year loans to three and a half per cent.

Bonds were strong, with a more general demand. Total sales, par value, were $3,122,000.

United States coupon 4's declined one-half per cent. on call.

QUOTATIONS IN THE ST. JOHN MARKETS

Only a few changes have occurred during the week in the wholesale prices of commodities, the most important being reductions in the prices of flours, Manitoba having dropped 50c. per barrel and Ontario 65c. Bicarbonate of soda is 5c. dearer. Pure lard has advanced from one-quarter to one-half of a cent.; compound one-quarter. Bermuda onions are 25c. cheaper. The following are late wholesale quotations:

Groceries			
Sugar, standard	$6.80	@	$6.90
Rice	4.00	"	4.25
Tapioca	7.50	"	8.00
Beans—			
Yellow-eyed	3.60	"	3.65
Hand-picked	3.45	"	3.50
Cornmeal, gran.	5.65	"	5.75
Cream of Tartar	0.40	"	0.43
Currants, cleaned	0.08¾	"	0.09
Molasses	0.40	"	0.41
Peas, split, bags	5.75	"	6.00
Barley, pot	7.00	"	7.10
Raisins—			
Choice, seeded	0.09¾	"	0.10
Fancy, seeded	0.10¼	"	0.10½
Salt, Liverpool, per sack, ex store	0.90	"	0.95
Soda, bicarb.	2.10	"	2.20
Canned Goods			
Beef—			
Corned 2s	5.00	"	5.85
Corned 1s	2.75	"	3.35
Beans—			
Baked	1.20	"	1.40
String	1.00	"	1.05
Clams	4.00	"	4.15
Corn	1.00	"	1.05
Herring, kippered	4.55	"	4.75
Oysters—			
1s	1.70	"	1.75
2s	2.70	"	2.75
Pineapple—			
Sliced	2.02½	"	2.07½
Grated	1.57½	"	1.82½
Singapore	1.57½	"	1.82½
Peas	1.00	"	1.02½
Peaches, 2s	1.85	"	1.87½
Peaches, 3s	2.25	"	2.27½
Plums, Lombard	1.15	"	1.17½
Pumpkin	1.02½	"	1.07½
Raspberries	2.05	"	2.07½
Salmon—			
Pinks	5.00	"	5.10
Cohoes	6.50	"	6.60
Red spring	8.25	"	8.35
Tomatoes	1.07½	"	1.10
Strawberries	2.27½	"	2.30
Flours			
Manitoba	0.00	"	8.55
Ontario	0.00	"	7.85
Oatmeal, rolled	0.00	"	7.75
Oatmeal, standard	0.00	"	8.25
Provisions			
Pork, Can. mess	24.00	"	24.50
Pork, Am. clear	25.00	"	28.75
Beef, Am. plate	25.00	"	26.00
Lard, pure	0.13¾	"	0.14¼
Lard, comp. tubs	0.11¼	"	0.11½
Fish			
Bloaters, boxes	0.75	"	0.90
Cod—			
Medium	0.00	"	5.25
Small	0.00	"	4.25
Finnan haddies	0.00	"	0.07
Herrings—			
Gr. Manan, bbls	6.00	"	6.50
Kippered, boxes	0.00	"	0.80
Haddock	0.00	"	0.04
Halibut	0.00	"	0.13
Meats, etc.			
Beef—			
Country	0.08	"	0.10
Butchers'	0.11	"	0.13
Western	0.00	"	0.13
Lamb,	3.00	"	6.00
Veal, per lb.	0.06	"	0.10
Mutton, per lb.	0.08	"	0.10
Pork, per lb.	0.09	"	0.11
Butter—			
Tub	0.26	"	0.28
Roll	0.30	"	0.32
Creamery	0.32	"	0.34
Eggs, fresh	0.18	"	0.21
Eggs, case	0.17	"	0.18
Cheese, Can.	0.19	"	0.19½
Fowl, per lb.	0.00	"	0.20
Potatoes, bush.	0.00	"	0.40
Turkey, per lb.	0.20	"	0.22
Chickens, per lb.	0.20	"	0.25
Fruits			
Cocoanuts, sacks	4.00	"	4.50
Almonds	0.17	"	0.18
Bananas	1.75	"	2.75
Walnuts	0.13	"	0.14
Dates, new	0.06	"	0.08
Filberts	0.14	"	0.15
Lemons	3.75	"	4.00
Calif. Oranges	4.00	"	5.00
Bermuda Onions	0.00	"	1.75
Peanuts, roasted	0.10	"	0.12
Hay, Oats and Feed			
Bran, ton lots, bags	30.00	"	31.00
Cornmeal, bags	1.85	"	1.90
Hay, car lots, ton	0.00	"	18.00
Hay, per ton	0.00	"	20.00
Mdgs small lots, bags	32.00	"	33.00
Oats, car lots, bush.	0.00	"	0.75
Oats, per bushel	0.00	"	0.80
Oils			
Royalite	0.00	"	0.16½
Premier motor gasoline	0.00	"	0.20
Raw oil	0.00	"	0.74
Ex. No. 1 Lard, com.	0.00	"	0.82½
Palacine	0.00	"	0.19
Turpentine	0.00	"	0.65
Hides, Skins, etc.			
Beef hides	0.12	"	0.13
Calf skins	0.15	"	0.16
Tallow, rendered	0.05	"	0.05½
Sheep skins, May	1.00	"	1.40
Wool, washed	0.27	"	0.33
Wool, unwashed	0.17	"	0.20

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPHE

(Furnished by McDougall & Cowans.)

New York, June 3.—The advancing movement which began with the opening of the market, was continued without interruption to the end of the session, so that in the leading stocks closing prices were the best of the day. Nothing of a reliable kind was learned to justify the expectations of a settlement of the difficulty with Germany, but the favorable rumors intimidated the shorts and covering of bear contracts was an important factor in the market's advance. Another rumor on which there was no confirmation alleged that the decision in the United States Steel suit would be handed down by the District Court over night, and that it would be favorable. To assume that the Steel Corporation will win complete victory would seem to be assuming too much. The control of transportation facilities between the ore docks and the Steel manufacturering centres has generally been considered from the legal point of view a weak point in the corporations organization, and the legality of the acquisition of Tennessee Coal and Iron also has been open to question. Of course, if the street is determined to take an optimistic view of things, it might overlook many adverse points and consider only the favorable feature of the decision, but the case is so complicated that it seems idle to attempt to make forecasts of how the courts may view it. The fact is of course well established that the conditions in the steel trade have greatly improved this last few months and operations at the mills which a few months ago were on a forty per cent basis have now been increased to about 80 per cent.

Were a few months more to bring them up to full capacity, buyers might be obliged to pay considerably higher prices in order to insure reasonably prompt delivery of material.

Total sales, 789,400. Bonds, $3,150,000.

E. & C. RANDOLPH.

PRODUCE PRICES ON MONTREAL MARKET

	High.	Low.	Close.
Wheat.			
July	119½	116½	119½
Sept.	115½	113¼	115½
Corn.			
July	74¼	72⅞	73¾
Sept.	74½	73⅝	74½
Oats.			
July	47¾	46⅞	47⅝
Sept.	43⅛	42	42⅝
Pork.			
July	18.12	17.97	18.12

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDougall & Cowans.)

	Open.	High.	Low.	Close.
Amal Cop	67½	70⅛	67½	69⅞
Am Beet Sug	47½	48½	47½	48½
Am Car Fy	52½	54⅛	52½	54⅛
Am Loco	47¼	48⅞	47¼	48⅝
Am Smelt	68½	71⅛	68½	71
Anaconda	32	33½	32	33⅜
Am Tele	120	121½	120	121½
Atchison	100⅛	101⅝	100⅛	101⅜
Butte and Sup	75	77⅜	75	77⅜
Am Can	36¾	39½	36¾	39⅝
Beth Steel	146⅝	149¼	146⅝	147¼
Balt and O Co	72¾	74	72¾	73⅝
Cent Leath	37	38	36¾	38
Brook Rap Tr	89¾	89¾	89	89½
Chino Cop	45¼	46⅜	45¼	46¼
C F I	30½	32	30½	32
Ches and Ohio	40⅛	41	40⅛	41
Cons Gas	126	126½	126	126½
Can Pac	155½	157	154⅜	156⅜
Erie Com	26¼	27	26¼	27
Gr Nor Pfd	118	119	118	119
Lehigh Val	142¾	144	142¾	143¾
Louis and Nh	120	120	118¼	118¼
Lehigh Val	142¾	144	142¾	143¾
Louis and Nh	120	120	118¼	118¼
Miss Pac	11¾	11⅞	11⅛	11⅜
NY NH and H	62½	65½	62½	65½
N Y Cent	87	87¾	87	87¼
Nor and West	102	102½	102	102½
Nor Pac	105	106¾	105	106½
Penn	107	107⅝	107	107⅛
People's Gas	116½	..	..	..
Press Stl Car	47	47⅞	47	47⅞
Reading Com	143⅞	146½	143⅞	146
Rep Steel	29	30	29	29⅞
St Paul	89¼	90¾	89¼	90⅜
Sou Pac	88	89	88	88⅞
Sloss	35	..	..	..
Sou Ry Com	16¼	16¾	16⅛	16¾
Un Pac Com	125⅞	127⅞	125⅞	127⅝
U S Steel Com	53½	59½	53½	59⅜
U S Steel Pfd	107	108¼	106⅞	108¼
U S Rub Com	63½	65¼	63½	65¼
Westing Elec	95½	97	95½	96¾

Total sales—789,400.

CHICAGO GRAIN AND PRODUCE

Chicago, June 3—Wheat, No. 2 red, 1.29¼; No. 2 hard, 1.34 @ 1.36.

Corn—No. 2 yellow, 74½; No. 4 yellow, 73½.

Oats—No. 3 white, 49¼ @ 50¼; standard, 50¼ @ 50½.

Barley—70 @ 77.

Timothy—5.00 @ 6.50.

Clover—8.50 @ 14.00.

Pork—18.00; lard, 9.75; ribs, 9.87 @ 10.37.

NEW YORK COTTON MARKET SALES

(Furnished by McDougall & Cowans)

	High.	Low.	Close.
Jan.	10.26	10.05	10.24
Mar.	10.48	10.30	10.48
July	9.60	9.44	9.57
Oct.	9.95	9.75	9.92
Dec.	10.20	10.01	10.18

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DOMINION and SPRINGHILL — BITUMINOUS STEAM and GAS COALS
GENERAL SALES OFFICE
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R. P. & W. F. STARR, LTD., Agents at St. John.

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At Spring Prices
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American Egg, Stove, Chestnut sizes Hard Coal. Reserve Mine Sydney and New Brunswick Soft Coals.
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DRY HARD SLABS
$1.40 per load
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R.M.S.P.
FORTNIGHTLY SAILINGS — BY — Twin-Screw Mail Steamers FROM ST. JOHN (N.B.) and HALIFAX (N.S.) TO THE West Indies
Excellent Accommodation for 1st, 2nd and 3rd Class Passengers.
Special Facilities for Tourists.
Next Sailing from St. John S. S. "Chaudiere," June 6th, 1915.
For Illustrated Folders, Rates, etc., apply to The Royal Mail Steam Packet Company (or in HALIFAX (N.S.) to PICKFORD & BLACK, Ltd.
WM. THOMSON & CO. Agents - St. John, N. B.

DONALDSON LINE
Montreal to Glasgow
S. S. Athenia—June 16th, July 17th
S. S. Cassandra—June 22nd July 24th
Subject to change.
Passage rates on application.
The Robert Reford Co., Ltd
AGENTS, ST. JOHN, N. B.

MANCHESTER LINE
From Manchester. From St. John.
May 14—Manchester Mariner—May 28
June 12——Man. Exchange——June 26
These steamers take cargo to Philadelphia.
WILLIAM THOMSON & CO., Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED)
Until further notice the S. S. Connors Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehousing Co., St. John, N. B.
'Phone 2581. Manager. Lewis Connors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Fresh Fish
Fresh Gaspereaux, Codfish and Halibut.
JAMES PATTERSON, 19 and 20 South Market Wharf.

RAILWAYS.

CANADIAN PACIFIC
PANAMA-PACIFIC EXPOSITION SAN FRANCISCO
Tickets on Sale to November 30th. Limit Three Months.
$115.70
From St. John, N. B.
Going and Returning via Chicago.
Going via Chicago and Returning via Vancouver, or vice versa, $17.50 additional.
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CANADIAN GOVERNMENT RAILWAYS
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PRINCE EDWARD ISLAND RY
OCEAN LIMITED (Daily).
Departs Halifax 8 a. m.
Departs Moncton 2.25 p. m.
Arrives Montreal 8.05 a. m. following day.
MARITIME EXPRESS (Daily Except SUNDAY.)
Departs Halifax 3 p. m.
Departs St. John 6.10 p. m.
Arrives Montreal 6.30 p.m., following day.
Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time-tables, etc. Consult
GEO. CARVILL, City Ticket Agent.

STEAMSHIPS.

The Steamer Victoria
Will leave St. John (Old May Queen wharf), every Tuesday, Thursday and Saturday at 8.30 a. m. for Fredericton will leave Fredericton every Monday, Wednesday and Friday at 7.30 a. m.
THE VICTORIA S. S. CO., LTD.,
Warehouse H. G. Harrison,
'Phone M. 2680. Manager.

Majestic Steamship Co.
Steamer Champlain
On and after June 5th stmr. Champlain will leave Public Wharf, St. John, on Tuesday and Thursday at twelve o'clock, noon, and Saturday at 2 p. m., for Hatfield's Point and intermediate landings. Returning on alternate days at 1 p. m.
No freight received after 1.30 p. m. on Saturdays.
R. S. ORCHARD, Manager.

Crystal Stream Steamship Co.
ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.
The "D. J. Purdy" and "Majestic" can be chartered at any time for Excursions and Picnics.
ST. JOHN-WASHDEMOAK ROUTE
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., returning alternate days, leaving Cole's Island at 6 a.m.
D. J. PURDY, Manager.
Warehouse No. 304.

GRAND MANAN STEAMSHIP CO.
Atlantic Standard Time.
After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a. m. for St. John, arriving 2.30 p. m. Returning leave Turnbull's Wharf, Tuesday 10 a. m. for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach.
Leave Grand Manan Wednesday 7 a. m. for St. Stephen. Returning leave St. Stephen Thursday 7 a. m. for Grand Manan, both ways via Campobello, Eastport and St. Andrews
Leave Grand Manan Friday 6.30 a. m. for St. John direct, arriving 11 a. m. Returning leave St. John 2.30 p. m. for Grand Manan, arriving 7. p. m. same day.
Leave Grand Manan Saturdays 7 a. m. for St. Andrews, arriving 11 a. m., returning same day 1.30 p.m. for Grand Manan, both ways via Campobello and Eastport.
LAWTON C. GUPTILL, Mgr.

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INTERNATIONAL LINE.
Three trip service, Steamships Calvin Austin and Governor Cobb.
Leave St. John Mondays, Wednesdays and Friday 9.00 a. m., for Lubec, Eastport, Portland and Boston.
Returning leaves Central Wharf, Boston, Mondays, Wednesdays and Fridays 9.00 for Portland, Eastport, Lubec and St. John.
City Ticket Office, 47 King Street.
A. C. CURRIE, Agent, St. John, N. B.
A. E. FLEMING, T.F., P.A., St. John, N. B.
C. B. KINGSTON, Commercial Agent, Eastport, Me.

FURNESS LINE
From London — From St. John
—Tobasco ..... May 19
—Appenine ..... May 29
—Messina ..... June 10
May 21—Caterine ..... June 20
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World's Shipping News

MINIATURE ALMANAC.

June—Phases of the Moon.

Last quarter.... 4th 12h. 32m. p.m.
New moon.....12th 2h. 57m. p.m.
First quarter...20th 10h. 24m. a.m.
Full moon.....27th 0h. 27m. a.m.

Date.	D. of W.	Sun Rises.	Sun Sets.	H. Water, a. m.	H. Water, p. m.	L. Water, a. m.	L. Water, p. m.
3	Th	4.43	8.01	3.46	4.22	10.08	10.38
4	F	4.43	8.01	4.46	5.23	11.08	11.41
5	St	4.42	8.02	5.46	6.22	....	12.09
6	S	4.42	8.02	6.45	7.18	0.41	1.09
7	M	4.42	8.03	7.43	8.10	1.39	2.06

PORT OF ST. JOHN.

Arrived Thursday, June 3.

Steamer Bifrost (Sw), 1219, transatlantic port, W. M. Mackay, bal.

DOMESTIC.

Flatpoint, N. S., June 2.—Signalled stmrs Statesman, Maycock, Montreal via Sydney for transatlantic port; Wearpool, Wright, Avonmouth for Sydney; Glenmount, Peters, Montreal for Philadelphia; Aries, Clark, Montreal via Sydney for transatlantic port; Magdalen, Hansen, Gothenburg for Sydney.

Chatham, June 2.—Arrd bark Rollo, Wilk, Kragero.

Newcastle, June 2.—Arrd schr J. Howell Leeds, McLennan, Newark.

Cld June 2, bktn Argo, Clansen, Kilrush; schr McClure, McLennan, New York.

FOREIGN PORTS.

Boston, June 1.—Cld schr Edith M Thompson, Westport, N. S.

Hyannis, June 1.—Arrd and sld schr Annie Ainslie, South Amboy for Halifax.

MARINE NOTES.

FOUND BY PATROL BOAT.

Further particulars from the English papers about the Furness liner Queen Wilhelmina, bound for Fowey, which was torpedoed in the North Sea and abandoned by her crew, show that the derelict vessel was subsequently found by a British patrol boat and beached near Amble. The crew were picked up by a passing steamer. They stated that they had ben attacked by a large German submarine, which fired three shots. One struck the funnel of the Queen Wilhelmina, but only did minor damage. Tugs went to the boat for salvage operations.

STEAMER ARRIVES.

The steamer Bifrost, 1219 tons, arrived yesterday to load deals for Mr. W. Malcolm Mackay.

SCH. LAVONIA REPORTED.

J. W. Smith received a telegram yesterday reporting the schooner Lavonia at Briar Island, C. B. The schooner is loaded with hard pine and is bound from Brunswick to Pictou.

THE RAVOLIA.

The captain of the schooner Ravoia at Booth Bay with loss of sails wires the owners that he will be able to proceed.

SCHOONER CHARTERED.

The schooner Arthur M. Gibson has been fixed to load coal at New York for Campbellton at $2.25.

AT LIVERPOOL, N. S.

The schooner Wm. B. Herrick, Captain Peterson, which sailed from St. John last Saturday with deals for an English port, put into Liverpool, N. S., June 1st, to adjust compasses.

COLLIDED WITH STEAMER.

The sloop yacht Audrey, belonging to Nova Scotia parties and coming from the westward, while running for Portland harbor Monday night was run into off Cape Elizabeth by a small steamer belonging in Portsmouth. The yacht had her bowsprit broken and was damaged quite a little forward. She was towed into port by the steamer and after making repairs will resume her trip eastward.

BOSTON SHIPPING.

Boston, June 3.—Last month 41 American vessels in the coastwise trade arrived here from foreign ports, including Canada and the West Indies. In May, 1914, 31 American vessels arrived.

The total arrivals last month were 121 vessels. Of this number 51 were British.

The arrivals of passengers in May, as compiled by the immigration office, show a decrease of nearly 8,000, compared with May, 1914.

COPPER OUTPUT OF WORLD FOR YEAR IS MUCH LOWER

Total production for 1914 about 10 p. c. below that of preceding year.

The total production of copper in 1914 was about 10 per cent. less than that of 1913, according to statistics just compiled by H. R. Merton & Co., metal merchants, of London. However, Germany's output increased during 1914 by 20 per cent. and Austria's by 6 per cent.

Since the beginning of 1915 there has been a general and steady increase of production owing to the heavy demands by belligerent countries, which presumably have caused the present high prices. The average price of standard copper in 1913, based on the figures of the first of each month, was £68 5s 9d, or $333.32 per ton; in 1914 the figure was £59 8s 11d, or $289.29 per ton, while the price on April 15, 1915, was £74 10s, or $362.55 per ton.

The total production of the world in 1914 was 893,085 tons, against 894,860 tons in 1913, a decrease of 91,775 tons. The estimated production of Germany in 1914 was 30,000 tons, as compared with 24,910 tons in 1913, an increase of 5,090 tons, or about 20 per cent. The Austrian total in 1914 was 4,000 tons, an increase of 235 tons over 1913.

Merton's report discusses other countries as follows: "The production in Cuba rose by about 50 per cent., and there was a larger output from Africa owing to the extension of mining at Katanga. The production in the United States declined by 40,180 to 507,025 tons; in Spain and Portugal by 17,320 tons to 36,515 tons; in Mexico by 17,100 tons to 23,580 tons and in Australasia by 9,580 tons to 37,000 tons.

The United States Geological Survey places the American smelter production of copper during 1914 at 1,150,137,192 pounds and the refineries output at 1,565,708,374 pounds.—Consular Report.

CLEARINGS OF THE CANADIAN BANKS

St. John.

St. John, June 3.—Bank clearings for the week ending June 2, 1915, were $1,269,574. and for the corresponding week 1914, $1,221,473.

Winnipeg.

Winnipeg, June 3.—Bank clearings for the week ended today were $16,492,300, as compared with $24,416,605 for the corresponding week last year, and $28,765,547 for the corresponding week of 1913.

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