premiuns, others a little less; the whole being governed by fixed formulæ, abstractedly just and equable in their operation, and from which the Company could not depart without detriment to its interests.

In the course of his observations last year he referred to the progress of an important controversy upon Life Assurance matters in the parent country. The Committee of the House of Commons, appointed in consequence of the discussion, had agreed to a report, sustained by voluminous and interesting testimony; and both were on the table for the information of Shareholders or members who might choose to refer to them. The Committee's recommendations seem to be steered midway between the extreme views presented by the special advocates of old and young offices. One important recommendation is that a statement shall be published, under the control of the government, for the information of the public, with the view, particularly, of presenting in a clear and reliable form the varied facts which are requisite to enable a party to judge of the soundness and prosperity of institutions that largely challenge the confidence of the public. He considered this recommendation one of vital moment, as well to those professionally engaged in Life Assurance as to the public; for there can be no denial of the fact that at this moment many Assurance Offices systematically conceal their business even from those immediately interested in its position. To enforce the abandonment of this practice, and the adoption of one more calculated to merit respect and approval, would not be to inflict injury upon any safely-managed office; while the effect of the change would be to enable those not conversant with the technicalities of Life Assurance, to judge safely and easily of the relative pretensions of what are essentially public institutions. The Impe-