

**U.S. STEEL AGAIN
MARKET FEATURE**

Overshadowed Other Stocks
in Point of Activity in
Wall Street.

BETHLEHEM IS HIGHER

Demand for Rails Better—
Anglo-French Bonds Were
Steady.

NEW YORK, Aug. 23.—Profit taking acted as a check upon today's active market, but was not especially active until the final hour, when many of the day's gains were reduced or completely offset. Short selling, however, was not in evidence in the railroad negotiations at Washington, also served to bring about the late reversal.

United States Steel was again the pivot about which the market for the most part revolved. That stock made a new maximum on its advance of 2-1/4 to 37-3/4, from which it fell back to 37-1/4, the closing quotation. Dealings in steel were so extensive as to overshadow every other feature of the market, aggregating 250,000 out of a total of 1,075,000 shares.

Demand for rails was most insistent in the forenoon, Union Pacific leading at a gross gain of 1-3/8, with a further inquiry for Reading and Lehigh Valley, as well as other coalers, St. Paul and Great Northern. All these issues yielded to the pressure of the forenoon together with coppers, Mexicos and some of the remote war issues.

Shipping shares and the automobile division were again subjected to continued selling movements, the former by reason of rumors indicating an early reduction in ocean freight rates and the latter as a result of the new stock offerings of the Willcoy-Overland. Bethlehem Steel stood out among the high priced specialties by its further gain of 3/4 to 48-3/4, and Canadian-American Steel lost as much with a moderate recovery at the end. There was less activity in miscellaneous unclassified stocks, those issues showing no material change.

A slight shading of rates to Berlin from 100 to 100-1/2, and a slight advance in foreign remittances, dealings in metals bills and francs being extremely light.

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Steel of Canada was again the market feature, its advance of 1-1/4 to 100-1/4, and a further inquiry for Reading and Lehigh Valley, as well as other coalers, St. Paul and Great Northern. All these issues yielded to the pressure of the forenoon together with coppers, Mexicos and some of the remote war issues.

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**STEEL OF CANADA
SCORED ADVANCE**

Stocks Opened Generally Firm,
But Prices Were Shaded
Later.

The Toronto Stock Market opened firm yesterday, but the demand for stocks seemed to be satisfied early, and on the whole an easier tendency developed with some of the chief issues losing part of the early advance. Steel of Canada was the exception, opening at 98-3/4, a half a point up from the previous day's close, and gained to 99-1/2, closing slightly lower at 99. The preferred stock advanced to 88.

The other steel issues were only in moderate demand. Dominion Steel opened up a half a point at 57, but eased off one-quarter on the close. Nova Scotia Steel opened 1-1/2 points lower at 129, and advanced one-quarter. Cement was up to a new high for this movement at 61, reacting later 64 points.

Steamships common opened at 29 and sold up 1-1/2, but lost the gain on the close. The preferred stock, however, was firm at 86-1/4. There was some activity in Canada Bread common which sold up from 20-1/2 to 21, while the preferred advanced to 87-1/4. Barcelona made a new high since the beginning of the war at 16-7/8. Brazil sold off from 59-1/4 to 58-1/4.

Teck-Hughes featured in the unclassified section, advancing on heavy buying to 88. Jupiter also was active at 27-1/4. The war loan changed hands at 98.

**C. N. R. REPORT ON
CROPS FAVORABLE**

Reports of the western crops issued by the Canadian Northern Railway Company continue to be optimistic. The reports cover all parts of the prairie through which the railway passes. In northern sections hail has done some damage, but granted the harvesting weather, the report, according to the statement, will produce a large percentage of high-grade wheat. In more southerly sections the yield is light in spots, the estimate being from 8 to 15 bushels to the acre. In the north there is no rust.

The cold spell which prevailed in the west at the time of the full moon in August appears to have reduced the grade of wheat in some sections, but apart from that and the expectation that the harvest will be a little later than last year, there is a promise of a good yield. In the area where the Canadian Northern lines operate 75 agents report a good crop of wheat, a good crop of barley for an average production; and only two put themselves on record as expecting a poor yield. It is pointed out also that as this portion of the three western provinces consists largely of diversified farming sections, any loss in the crop of wheat or barley would be offset by the fact that the grain could be fed to live stock and marketed on the hoof later on.

Butter and eggs appear to be doing well, as a general rule. A good crop of oats and of barley is looked forward to.

THE PARIS BOURSE

PARIS, Aug. 23.—Trading was quiet on the bourse today. Three per cent. rentes, 68 francs, 55 centimes for cash. Exchange on London, 28 francs, 13 centimes.

ISSUE OVER-SUBSCRIBED

LONDON, Aug. 23.—The list for applications to the Canadian Vickers £1,000,000 six per cent. first mortgage registered debentures was closed Monday, with the issue over-subscribed.

**BUSINESS BRISK ON
WHOLESALE MARKETS**

Imported Peaches Advanced in
Price—Sold for Two Dollars
Per Case.

PLUMS WERE PLENTIFUL

Lawton Berry Shipments De-
creasing and Quality Offer-
ed Yesterday Was Poor.

Business was much more brisk on the wholesale markets yesterday, with heavy receipts.

Lawton berry shipments are decreasing, and the quality is not very good. They sold at 10c to 11c per box, with some better quality bringing 15c per box. Plums came in freely and were slightly easier in price, the 11-quarts selling at 25c to 30c, and the 11-quarts at 30c to 35c, according to quality, and the 18s at 60c to 70c.

Peaches varied greatly in price, the 11-quarts selling at 30c to 40c, and the 11s at 40c to 50c, with a few choice quality bringing as high as \$1.

Peas were sold yesterday, the six-quart quality bringing from 35c to 40c, and the 11s at 45c to 50c, and an odd lot of 11-quarts, the 11-quarts selling at 25c to 30c, with the very few choice ones bringing 75c.

Cucumbers are not selling.

Carrots and beets came in more freely, selling at 40c to 50c per 11-quart.

Corn was easier in price, the bulk selling at 12 1/2c to 17c per dozen, only a small quantity of the choicest reaching the 20c mark.

Shredded marrow was more plentiful, and sold at 50c to 60c per 11-quart.

Canadian dried onion shipments are gradually increasing, they now sell at 40c to 50c per 11-quart basket.

Imported peaches have advanced in price and now sell at \$2 per case.

Potatoes have again firmed slightly, selling at \$3.40 to \$3.50 per two-bushel bag.

White & Co. had a car of California peas, selling at \$4.50 per case, a car of California mixed peas, selling at \$3.25 per case, and plums at \$1.75 to \$2.25 per case. A car of oranges, selling at \$2.50 to \$3.00 per case.

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